

Introduction.

Shareholders Service Group, LLC ("SSG," formerly Shareholders Service Group, Inc.), is registered with the Securities and Exchange Commission ("SEC") as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). SSG is not an investment advisor. SSG was acquired by Altruist Corp ("Altruist") in 2023. Altruist's other subsidiaries are Altruist LLC, an SEC-registered investment adviser, and Altruist Financial LLC, an SEC-registered broker-dealer and member of FINRA/SIPC. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer brokerage services including buying and selling securities to retail investors who are introduced to SSG by an independent registered investment advisor (an "RIA"). SSG does not make investment recommendations or offer investment advice. We do not provide ongoing monitoring of your account. SSG is not a fiduciary to you or to your RIA or your account. SSG does not hold discretionary authority over your account or your securities holdings. All investment decisions and trade instructions received by SSG come from either you or your independent RIA. We offer a wide variety of investment products and many types of investments are available. We do not impose account minimums.

For additional information. You can find more detailed information about our fees and services in the Account Agreement and new account form you receive when you open your account or from your RIA. You can also see our Account Agreement on our website at www.ssginstitutional.com, or request a copy of the Account Agreement or fee schedule from Shareholders Service Group, at 9845 Erma Rd., Ste 312, San Diego, CA 92131, or phone at (800) 380-7370, or email at service@ssginstitutional.com.

Conversation Topics. Questions you might want to ask:

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

SSG charges fees for trade execution services, lending services, and incidental account services. Trade execution service fees can be either per transaction, or with an asset-based fee based on the value of your account at the end of a billing period. Transaction-based execution services means there will be more charges if there are more transactions in the account. Asset-based pricing means there will be a fee regardless of the number of trades or transactions, and you may pay more or less for trades than you might have paid if you subscribed to transaction-based pricing. Lending services, such as margin or non-purpose loans, are services we offer where you pay interest. When you utilize lending services, we receive a portion of the interest you pay. Any decision to utilize these services is made solely by you or your RIA. Incidental service fees are for services such as retirement account maintenance fees, checking/debit card fees, inactivity fees, transfer fees, wire fees, non-sufficient funds fees, overnight delivery fees, and termination fees. You will incur these fees if you use the related services. We *do not* make recommendations.

For additional information. You can find more information about our fees in the Fee Schedule you received with the new account form when you opened your account or from your RIA or by phone at (800) 380-7370 or by writing to: Shareholders Service Group, 9845 Erma Rd., Ste 312, San Diego, CA 92131, or email at service@ssginstitutional.com

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Topics. Questions you might want to ask:

- Do I need help understanding how fees and costs might affect my investments?
- If I have \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations?

SSG *does not* make recommendations.

How else does your firm make money and what conflicts of interest do you have?

The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you. Here are some examples to help you understand what this means.

Examples of Ways We Make Money and Conflicts of Interest: If we receive transaction fees for your trades, we make more money when you trade more. If we receive asset-based fees for trading, and you do not trade very often, we will generally have fewer costs and so we would make more money if you trade less. SSG does not have any proprietary products. We receive payments from third party mutual fund companies and money fund sweep programs when you own certain brands or share classes of funds that pay us fees (sometimes referred to as trail fees, 12b-1 fees or service fees), to administer and service your account. If you own variable annuities and we are the broker/dealer of record, we receive trail fees from some of the annuity companies for servicing your account. We receive event sponsorship payments from vendors and industry service providers that participate in our industry conferences. We also make money from incidental services as described in the previous section above. SSG does not normally do principal trades, except for riskless-principal trades. Except for fixed price trades, such as new issues of bonds and stocks, SSG does not normally make money from mark-ups or mark-downs of principal trades. Although we may have some proprietary trading from time to time for the firm's own investments, we do not take the opposite side of customers' trades in order to make money. We do not have any revenue sharing arrangements with the independent RIAs whose clients assets are held with our firm. SSG does not receive payment for order flow.

For additional information. You can find more detailed information in the Fee Schedule and Account Agreement you received with the new account form when you opened your account. You can also receive a copy of our Fee Schedule from your RIA or by phone at (800) 380-7370 or by writing to: Shareholders Service Group, 9845 Erma Rd., Ste 312, San Diego, CA 92131, or email at service@ssginstitutional.com. You can also find a copy of the Customer Agreement on our website at www.ssginstitutional.com.

Conversation Topic. Questions you might want to ask:

-How might SSG's conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

All employees of SSG are paid a salary or hourly wage by the company and are not compensated by commissions. Employees of SSG are not paid by account size, trade volume, or any other factor related to your investments or the revenue generated by your account.

Do you or your financial professionals have legal or disciplinary history?

Yes. To research the background and experience of financial brokers, advisers and firms visit Investor.gov/CRS or <https://brokercheck.finra.org> for a free and simple search tool to research us and our financial professionals.

Conversation Topic. Questions you might want to ask:

-As a financial professional, do you have any disciplinary history? For what type of conduct?

For additional information about our services. You can find more detailed information about our fees and services in the Fee Schedule and Account Agreement you received with the new account form when you opened your account. You can also receive a copy of our Fee Schedule from your RIA or by phone at (800) 380-7370 or by writing to: Shareholders Service Group, 9845 Erma Rd., Ste 312, San Diego, CA 92131, or email at service@ssginstitutional.com. You can also find a copy of the Account Agreement and a current *relationship summary* on our website at www.ssginstitutional.com.

Conversation Topic. Questions you might want to ask:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?

- Who can I talk to if I have concerns about how this person is treating me?



9845 Erma Road, Suite 312
 San Diego, CA 92131-1084
 (800) 380-7370 Fax: (858) 530-1820
www.ssginstitutional.com

Member FINRA/SIPC/Reg'd MSRB

For SSG Use Account Number		Advisor #	
529 PLAN CollegeAmerica® — NEW ACCOUNT REGISTRATION <i>CollegeAmerica® is sponsored by the Virginia College Savings PlanSM, managed by American Funds®.</i>			
Type of Account: <input type="checkbox"/> Individual <input type="checkbox"/> Trust <input type="checkbox"/> Transfer of UTMA or UGMA* <small>*Transfers from a UTMA/UGMA account may have tax consequences. The account will be registered as a 529 Plan Account funded with UTMA/UGMA assets, which involves additional restrictions. In the "Beneficiary" section, provide the age of majority and state where the UTMA/UGMA account is held.</small>			
Name of Owner / Trustee/ Custodian for Minor in UTMA or UGMA (enter names of adult custodian and child/beneficiary)			
Legal Address – Not a P.O. Box		City/ State / ZIP/Postal Code	
Mailing Address (if different)		Date of Birth	Country of Citizenship
Telephone: Home	Business	Email Address	
For Trust Account, provide name of trust, date of trust and SSN or TIN of Trust		Current SSG/NetxInvestor User ID if any	
Name of Successor Owner —Successor Owner must be 18, and will be the Account Owner in case the above Account Owner dies or becomes legally incompetent. The successor owner cannot be the same person as the Account Owner (not applicable to trust accounts), and cannot be named for an account funded with UTMA/UGMA assets.			
Legal Address – Not a P.O. Box		City/ State / ZIP/Postal Code	
Social security# of Successor Owner	Date of Birth	Country of Citizenship	Relationship to Account Owner
Beneficiary Name —Full name of the person on whose behalf the account is opened and is intended to receive its benefits for higher education. If funded by a transfer from a UTMA/UGMA, the beneficiary must be the beneficiary of the UTMA/UGMA account. Provide the age of majority and State where UTMA/UGMA is held.			
Legal Address – Not a P.O. Box		City	State ZIP/Postal Code
Social security# of Beneficiary	Date of Birth	Country of Citizenship	Relationship to Account Owner
SOURCE OF 529 ACCOUNT FUNDING			
<input type="checkbox"/> Enclosed is a check for \$_____. <i>Make check payable to Pershing, LLC</i> AND/OR <input type="checkbox"/> Transfer of an existing CollegeAmerica 529 Plan account. <i>Include a Transfer Form and Change of Broker form if SSG is not the Broker of Record.</i> <input type="checkbox"/> This Account is being funded by a rollover or transfer from another 529 plan, an UTMA/ UGMA account, a Coverdell Education Savings Account or a qualified U.S. savings bond. <i>Indicate source below. You must provide a Transfer Form and a copy of the statement of the account to be transferred.</i> Assets to be transferred will be liquidated and transferred. You must provide a statement from the prior institution showing basis and earnings of the funds being transferred. If you do not provide the documentation, the entire amount will be treated as earnings in computing the earnings portion of any future withdrawal from the Account. Please refer to the "Rollovers and Transfers" section of the Program Description for more details. <input type="checkbox"/> UTMA/UGMA Account: Indicate State where established _____ Age of majority in that State _____ <input type="checkbox"/> Another Virginia 529 Plan (select the appropriate box[es] below): <input type="checkbox"/> Virginia Prepaid Education Program SM (VPEP) <input type="checkbox"/> Virginia Education Savings Trust SM (VEST) <input type="checkbox"/> CollegeWealth SM <input type="checkbox"/> Other Qualified Tuition Program (such as other 529 plans, including a 529 funded with UTMA/UGMA account assets) <input type="checkbox"/> Coverdell Education Savings Account (formerly Education IRA) <input type="checkbox"/> Qualified U.S. Savings Bond (specify series): <input type="checkbox"/> Series EE <input type="checkbox"/> Series I <input type="checkbox"/> Other: ACH, Federal Fund Wire, etc. <i>Specify:_____ Additional forms, such as ACH Form may be required.</i>			
For Internal Use Only OFAC Reviewed _____ Date _____ Account Approval _____ Date _____ ID Ver _____ Dupe StmtCnf _____			
NA	TFR	AA	MA TCIP Opt CR PA Core Sellk ACH Onl/edel

FINANCIAL & IDENTIFICATION INFORMATION*** Required fields—Account cannot be established without the required information**

Account Owner, Trustee, Custodian Name _____

Identification Document InformationDocument Type Driver's License Passport Other (specify): _____ Identification Number _____

Date of Issuance _____ Date of Expiration _____ State of Issuance _____ Country of Issuance _____

Employment Status Employed EMPL Self Employed SEMP Retired RETD Unemployed UEMP Homemaker HOME Student STDT

Employer / Employer's Address*

Occupation /Type of Business*

* Check here if you or an immediate family member are affiliated with a broker-dealer or FINRA member firm. *Company approval letter required.** Check here if you or an immediate family member are a director, 10% shareholder, senior officer or control person of a publicly traded company.

* If you checked either box above, provide your name or the family member name and the company information:

Name _____ Company Name _____ Stock Symbol _____

Company Address _____ City _____ State _____ ZIP _____

SUCCESSOR OWNER, CO-TRUSTEE, MINOR, if any *Required fields—Account cannot be established without the required information

Name _____

Identification Document InformationDocument Type Driver's License Passport Other (specify): _____ Identification Number _____

Date of Issuance _____ Date of Expiration _____ State of Issuance _____ Country of Issuance _____

Employment Status Employed EMPL Self Employed SEMP Retired RETD Unemployed UEMP Homemaker HOME Student STDT

Employer / Employer's Address*

Occupation /Type of Business*

* Check here if you or an immediate family member are affiliated with a broker-dealer or FINRA member firm. *Company approval letter required.** Check here if you or an immediate family member are a director, 10% shareholder, senior officer or control person of a publicly traded company.

* If you checked either box above, provide your name or the family member name and the company information:

Name _____ Company Name _____ Stock Symbol _____

Company Address _____ City _____ State _____ ZIP _____

ADDITIONAL INFORMATION REQUIRED

1. Are you or is anyone with an interest in this account a senior military, governmental, or a political official in the U.S.A. or in a non-U.S. country, or closely associated with an immediate family member of such an official?

 Yes No *If Yes give the name of the official, office held, and country:* _____2. Is this an account for a **Foreign Financial Institution** (e.g., non-U.S. bank; non-U.S. bank branch; broker-dealer; futures merchant; commodities broker; mutual fund; money transmitter, or currency exchanger)? Yes No *If Yes submit an Identification Questionnaire for Politically Exposed Persons.*3. Is this account a **Private Banking Account** as defined under the USA PATRIOT ACT, i.e., an account that is established or maintained for the benefit of one or more **non-U.S. persons**, requires a minimum aggregate deposit of funds or other assets of not less than \$1,000,000, and is assigned to a bank employee who is a liaison between the financial institution and the non-U.S. person? Yes No4. Is this an account for a **Foreign Bank** as defined under the USA PATRIOT ACT? Yes No *If Yes, indicate type of Bank* _____5. What is the **source of funds** to be deposited or transferred to the account? *Check one* Income from Employment Savings Rollover Investment Proceeds Gift Sale of Business Other _____

FINANCIAL ADVISOR INFORMATION

Acceptance by Advisory Firm, Advisor, or Investment Manager: This account shall be subject to terms and conditions in accordance with the Advisory Firm Master Account Agreement, and it is subject to and controlled by the authority, powers, and limitations specified by the client in the advisory agreement, engagement letter, or other understanding between the client and Advisor or Advisory firm (“Client Consent”), and such Client Consent shall be in force at all times when giving instructions to SSG. I agree to keep records to prove Client Consent and to permit Shareholders Service Group to review such records upon request. I agree that any transactions or instructions given to SSG on behalf of the above client are based on my or my firm’s independent judgment with respect to security and investment strategy and that SSG has no suitability obligation. Advisor agrees to indemnify and hold harmless SSG, its agents, officers, directors and employees for any losses or costs including attorney’s costs relating to the services provided by SSG and for accepting any instructions from me or my employees or agents on behalf of the client.

Advisor’s Authorized Signature Print Name Date Firm Name Advisor #

BY SIGNING THIS AGREEMENT, I UNDERSTAND, I ACKNOWLEDGE AND I AGREE THAT

- I Authorize Trading by my Advisor.** I hereby instruct Shareholders Service Group (“SSG”) to accept transactions from my Advisor in accordance with the attached **Trading Authorization** (pg 5). I have retained a copy of this Authorization.
- I certify that I am of sound mind and judgement and not impaired in any way. I have received the Account Agreement (pgs.7-9) and the Customer Relationship Summary. I have read, I understand, and I agree to the terms of the Account Agreement. **The Account Agreement contains a pre-dispute Arbitration clause. Please see paragraph 16 of the Account Agreement (pg 7) for full details.** The Account Agreement contains contact information for SIPC (Securities Investor Protection Corp).
- I understand and agree that SSG: (1) is not an investment advisor or fiduciary and will not act as such; (2) does not make investment recommendations, or solicit transactions, or give investment, legal or tax advice; (3) will not advise or monitor me, my Advisor or investment manager about what is in my best interests, or about the nature, potential value or suitability for me of any particular investment, security, transaction, or investment strategy; (4) SSG does not review or supervise the sponsors of the investments in my account, my Advisor or investment managers, or their regulatory compliance.
- I hereby authorize SSG and its agents and authorized service providers to provide my Advisor and its agents, employees and other service providers access to my account, my trade confirms, statements and personal account data. I further authorize my Advisor to provide my personal information to SSG.
- I hereby authorize SSG to send from my account money or securities, directly to me or to accounts for my benefit, without additional written instructions. (For some disbursements or account types, additional forms are required.)
- I understand and agree that my Advisor is my self-selected agent who is under my authority and who is not an employee, contractor, solicitor, agent, registered representative or affiliate of SSG. I have done my own due diligence to determine that my advisor is registered and qualifies as an institution capable of independently evaluating investment risks, values and strategies, including with municipal securities, and exercises independent judgment evaluating recommendations and the quality of execution of transactions. I, and not SSG, am responsible for oversight, review, and approval of services provided by my Advisor. SSG is not responsible or liable for any acts or omissions of my Advisor or its representatives or agents. My Advisor will have primary responsibility for communication with me regarding my account except as may be otherwise required or permitted by SSG or by law, rule or regulation, including sending confirmations, statements, or other notices, and as SSG otherwise deems necessary. As part of the security procedure to protect my account, I agree to notify SSG of any discrepancies within 10 days of any confirmation, statement or other notice sent to me. I further acknowledge that my Advisor has advised me of SSG’s commissions, transaction charges and incidental fees or expenses, and I will look to my Advisor for communication concerning any changes implemented by SSG with respect thereto.
- I hereby fully and forever agree to release, indemnify and hold harmless SSG, the Virginia College Savings Plan, American Funds Service Company (AFS), any of its affiliates or mutual funds managed by such affiliates, and Pershing LLC, their officers, employees, subsidiaries, affiliates, agents, and any person controlling or under common control with them from and against any and all liability or responsibility for any and all claims, losses, costs, charges, fees, expenses, taxes, damages, attorney’s fees, or other cost whatsoever in any way arising from or as a direct or indirect result of accepting instructions from me or my Advisor for my account.

529 PLAN DISCLOSURE AND ACKNOWLEDGEMENTS

I wish to open a 529 Plan account using the CollegeAmerica® program (“program”) with SSG and maintained with Pershing LLC, and I acknowledge that I have received, read and agree to the terms set forth in the CollegeAmerica Description, the prospectus(es) of the fund(s) selected, and this application, as these documents may be modified from time to time. CollegeAmerica® is sponsored by the Virginia College Savings PlanSM, managed by American Funds®. I am aware of the program fees, expenses, and charges associated with investing in the program.

I am aware that by investing in the program I or my beneficiary may give up favorable state tax treatment or other benefits that may be offered by my own home state for investing in its 529 college savings plan and that such favorable tax treatment and benefits may be available only if I invest in my home state’s 529 college savings plan. I understand that state tax benefits are among the factors to consider before making an investment or withdrawal. I have had an opportunity to (1) contact my home state to compare its 529 plan and the benefits it offers; and (2) consult with a tax adviser about any state or federal tax consequences and/or tax benefits before investing in the 529 CollegeAmerica® program.

I confirm that an investment in the CollegeAmerica® 529 program is consistent with my investment objectives, tax status, and overall financial condition. I am aware that the program may be used to pay for K-12 tuition, and I have considered information about the designated beneficiary and taxes in order to determine that this program and its investment choices are appropriate for me. I understand that a 529 plan is designed to be used for educational expenses and that if the assets in the program are used for any other purpose I may give up favorable tax treatment. I understand that withdrawals from the program account for purposes other than educational expenses may be subject to taxes and penalties.

I am aware that the underlying securities in this plan are mutual funds, which may invest in stocks, bonds or other securities or investments. I understand that the investments in the program are subject to various types of risks, that they are not guaranteed, and may lose value.

Initials	Initials	Online Account Access & E-delivery of Statements, Prospectuses, Confirms, and other documents: I have provided my email address on page 1. Please set up online access to my account(s). I elect to receive brokerage statements, prospectuses, confirms, and other documents electronically. I have read and I understand the Electronic Notification Agreement (page 4).
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Signature of Primary Account Holder	Print Name	Date
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Please keep this page for your records.

TRADING AUTHORITY—LIMITED POWER OF ATTORNEY

If I have so indicated on the Account Application above, I hereby constitute and appoint the Advisory Firm or individual named herein as my Advisor and attorney-in-fact (“Advisor”), to buy, sell (including short sales) and trade in stocks, bonds and any other securities and/or contracts relating to the same on margin (if I have signed a margin agreement) or otherwise in accordance with your terms and conditions for this account for my benefit and at my risk and in my name, or number on your books. My Advisor is authorized to effect such transactions in my account via any medium available through Shareholders Service Group (“SSG”), electronic or otherwise. I hereby grant discretionary authority, and I ratify and confirm any and all transactions with you heretofore or hereafter made by my Advisor for my account, and neither you nor my Advisor shall have any further duty of inquiry. If I have signed an option agreement, my Advisor is specifically authorized to effect option transactions in my account, including uncovered options transactions or to uncover a covered option position for my account, as such terms are defined in the booklet “Characteristics and Risks of Standardized Options,” a copy of which I have received. In all such purchases, sales or trades you are authorized to follow the instructions of my Advisor in every respect concerning my account with you, and my Advisor is authorized to act for me and on my behalf in the same manner and with the same force and effect as I might or could do with respect to such purchases, sales or trades, as well as with respect to all other things necessary or incidental to the furtherance or conduct of such purchases, sales or trades.

I hereby indemnify and hold harmless SSG, its affiliates, directors, officers, employees and agents from and against all claims, actions, costs and liabilities, including attorney’s fees, arising out of or related to reliance on this authorization, and I agree to pay promptly on demand any and all losses arising therefrom or debit balance due thereon. This authorization is a continuing one and shall remain in full force and effect, and you shall have no further duty of inquiry. I may change or revoke this authorization by a written notice addressed and verifiably delivered to SSG, by return receipt or delivery tracking identification. Until you receive such written revocation, you are entitled to act further in reliance on this authorization and indemnity. Any revocation of this authorization shall have no effect on any liability which results from transactions initiated before you receive written notice of revocation. This authorization and indemnity is in addition to, and in no way limits or restricts, any rights which you may have under any other agreement or agreements between me and SSG. This authorization and indemnity shall inure to the benefit of your present firm and of any successor firm or firms and assigns, irrespective of any change or changes at any time in the personnel thereof for any causes whatsoever.

I have carefully read this Limited Power of Attorney and indemnity and understand that it authorizes my Advisor to exercise rights and powers over my account as if I had exercised them myself and that my Advisor’s actions and instructions with respect to my accounts are fully binding on me.

I understand and agree that Shareholders Service Group has no duty or responsibility to monitor trading in my accounts by my Advisor or notify me prior to accepting instructions from my Advisor. I understand that my Advisor will have access to information about my account and may receive duplicate confirmations, statements and account data unless I or my Advisor request otherwise.

ELECTRONIC NOTIFICATION AGREEMENT—eDELIVERY OF DOCUMENTS AND NOTICES

If I have so indicated on the Account Application above, I wish to view my account(s) online and receive statements, trade confirmations, prospectuses, and other documents electronically. I understand that by electing to receive electronic delivery of brokerage account communications as outlined below, I will no longer receive paper copies via postal mail, unless electronic versions are unavailable.

To stop receiving paper account statements, trade confirmations, prospectuses, and/or other documents as they may be made available (the “Account Communications”), I agree to accept and receive electronic notification that the Account Communications are available online for my retrieval (the “Service”). “I” means the account owner(s) and/or authorized user(s) of the account. “Authorized user” means a person that I have authorized with full access to my account and that has been granted a user ID.

By accepting electronic delivery of the Account Communications, I am agreeing to the electronic delivery of all notices, disclosures and other information relating to my account that are communicated with or within the Account Communications. The Account Communications will be available to me online via www.mydocumentsuite.com, a service provided by Pershing LLC on behalf of my financial organization (“Shareholders Service Group” or “SSG”), or a website provided to me by Pershing LLC on behalf of my financial organization. I understand that I will be notified by electronic mail (e-mail) when these documents are available to be viewed online. The e-mail notification(s) will be sent to the e-mail address(es) established when registering with this service, or that have otherwise been provided. I may modify the e-mail address(es) through the website or by contacting my financial organization. In the event of an e-mail notification failure as defined by Pershing, Pershing will terminate this arrangement and I will revert to receiving paper documents until such time that I re-enroll through the [mydocumentsuite.com](http://www.mydocumentsuite.com) or other website service as indicated by my financial organization.

By accepting this Agreement, I affirm that I have a valid e-mail address on record with my financial organization, have access to the Internet and I am at least 18 years of age. I also affirm that I have installed Adobe Acrobat Reader version 4.0 or higher or similar software to view my Account Communications. I agree that electronic delivery of the Account Communications is deemed accepted, regardless of whether a particular document is accessed or viewed. I may print or save a copy of the Account Communications at any time. I may request a mailed copy of my Account Communications by contacting my financial organization.

My consent to accept electronic delivery of the Account Communications is effective until revoked by Pershing, my financial organization or me. I may revoke my consent and resume receiving paper Account Communications by changing my delivery preferences by following the instructions on the website, or by contacting my financial organization directly for assistance. Changes to the electronic delivery settings for my accounts may be made by any authorized user, such as a joint account owner. In the event that I lose access to the website, I may contact my financial organization in order to have my access reinstated, or I may register directly via [mydocumentsuite.com](http://www.mydocumentsuite.com), or other website service as indicated by my financial organization.

I am responsible for maintaining the confidentiality of my user ID and password, and for restricting access to my computer, and I agree to accept responsibility for all activities that occur under my user ID or password.

I expressly agree and acknowledge that my use of the Service is at my sole risk. None of Pershing, nor SSG, nor their respective directors, officers, employees, agents, contractors, affiliates, information providers or service providers warrant that the [mydocumentsuite.com](http://www.mydocumentsuite.com) or other website service will be uninterrupted or error free. Neither Pershing nor SSG warrants the timeliness, sequence, accuracy, completeness, reliability or content of any information with respect to accessing electronic information. The service provided herein is on an “as is,” “as available” basis and without warranties including, without limitation, those of merchantability, fitness for a particular purpose or non-infringement other than those warranties which are implied by and incapable of exclusion, restriction or modification under the laws, rules and regulations applicable to this service.

I agree to abide by these terms and conditions as they may be amended from time to time; amended terms will be posted on www.mydocumentsuite.com or the website provided by Pershing LLC on behalf of my financial organization. My continued use of either website will constitute my acceptance of the then-current terms and conditions. The terms and conditions of this Agreement set forth the entire understanding and agreement between us with respect to the subject matter hereof.

TO FINANCIAL ORGANIZATION AND ITS ASSIGNS:

In consideration of Shareholders Service Group LLC., ("SSG") accepting and holding an account for me, I understand and agree to the terms of this Account Agreement, as amended from time to time.

1. **Legal Capacity.** I am least 18 years of age and of full legal age in the state in which I reside.
2. **Security Procedure—Confirmations, Account Statements, and Notices.** Communications, including account statements, confirmations, and Notifications from SSG or its clearing/custodial firm are the only true record of the activity, trades, transactions, assets, and value of my account. I understand and agree that (a) any communications sent to me may be part of SSG's security procedures; (b) that such security procedures are commercially reasonable; and (c) any communications to me are deemed to be authorized and ratified by me if I do not provide written objection within ten (10) days after such communication is sent to me. I agree to promptly notify SSG of any unauthorized activity and/or discrepancies. In all cases, SSG has the right to determine the validity of my objection. This security procedure applies to wire transfers, account transfers, and other account activity.
3. **Disclosure of Professional Status.** I agree to promptly notify SSG in writing if I am now or if I become: (a) registered or qualified with the Securities and Exchange Commission, the Commodities Futures Trading Commission, FINRA, or any exchange or member firm; (b) an "investment advisor;" or (c) an employee of a bank, trust company, or any corporation the majority of the stock of which is owned or controlled by an exchange or broker/dealer.
4. **Applicable Rules and Regulations.** All transactions in my Account shall be subject to the rules, laws, regulations, customs, usages and provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934, as amended, the Securities and Exchange Commission, the Federal Reserve, any applicable federal, state, or self-regulatory organization, and of the exchange, market, or clearing house where the transactions are executed by SSG, or its agents, subsidiaries and affiliates.
5. **Non-Fiduciary/No Advice.** I acknowledge that SSG is not an advisor or fiduciary with respect to legal, tax or accounting matters, investment selection, investment strategy, or my best interests. SSG will not provide advice on securities, investments, investment strategies or taxes. I hereby indemnify and hold harmless SSG and its officers, directors, employees, agents and affiliates with respect to suitability of investments and/or transactions for me.
6. **Fees.** Transaction charges and other incidental fees will be charged according to SSG's prevailing fee schedule, which I have received from my Advisor. SSG may change fees from time to time. I may receive an updated schedule by contacting either SSG or my Advisor.
7. **Transaction Settlements.** SSG is authorized to borrow or otherwise obtain the securities and/or other property necessary to enable SSG to make delivery and settle transactions on my behalf, and I agree to be responsible for any cost or loss SSG may incur, including the cost of borrowing and/or obtaining the securities and/or other property. I agree that SSG is my agent in all such transactions and is authorized to make advances and expend monies as required.
8. **Purchases of Securities.** I understand that SSG generally requires available funds or an equity deposit prior to acceptance of a purchase order.
9. **Sales of Securities.** I understand that SSG requires that stock certificates be in the account in good deliverable form prior to the acceptance of a sell order. Any order executed without negotiable certificates in the account will be subject, at SSG's discretion, to cancellation or buy-in. Proceeds of a sale cannot be paid out until certificate(s) have been received in good deliverable form and have cleared the books of the issuer's transfer agent.
10. **Liens.** All of the securities and other assets in any account in which I have an interest or which are in the possession or under the control of SSG shall be subject to a lien for the discharge of any and all indebtedness or any other obligation to SSG. In enforcing its lien, SSG at its sole discretion may determine which securities and/or other property are to be sold or which contracts are to be closed. In the event my account is liquidated, I will be liable for any resulting losses and all associated costs incurred by SSG.
11. **Debit Balances and Indebtedness.** I agree to pay upon demand any indebtedness, and I authorize SSG to liquidate assets to pay any amounts owed, including reasonable costs, attorney fees, and expense of collection of indebtedness or debit balance. Debit balances may be charged interest in accordance with SSG's established custom, as disclosed pursuant to the provisions of Rule 10b-16 of the Securities Exchange Act of 1934.
12. **Customer's Responsibility Regarding Certain Securities and Offers.** Certain securities, such as warrants, stock purchase rights, convertible securities, offers to tender or exchange securities may grant the holder valuable rights that may expire unless the holder takes action. I am responsible for knowing the rights and terms of all securities in my Account, which may be altered from time to time by the issuer. SSG and its agents are not obligated to notify me of expiration or redemption dates or to take any action on my behalf, without specific instructions from me, except as required by law and applicable rules of regulatory authorities.
13. **Telephone Recording.** I understand and agree that for our mutual protection SSG may record my telephone conversations with SSG.
14. **Joint Accounts.** If there is more than one owner of the account, then each owner agrees that he or she shall be jointly and severally subject to the obligations of this agreement and to the liabilities for the account. SSG may follow the instructions of any of the joint owners concerning the account.
15. **Risk Disclosure.** I understand that the products and services provided by SSG: (a) are not insured by the Federal Depository Insurance Corp. (FDIC); (b) are not deposits of, obligations of, or guaranteed by SSG; and (c) may involve investment risk, including fluctuations in value and possible loss of principal.
16. **Arbitration Disclosure.** THIS AGREEMENT CONTAINS A PREDISPUTE ARBITRATION CLAUSE. BY SIGNING AN ARBITRATION AGREEMENT THE PARTIES AGREE AS FOLLOWS:
 - ALL PARTIES TO THIS AGREEMENT ARE GIVING UP THE RIGHT TO SUE EACH OTHER IN COURT, INCLUDING THE RIGHT TO A TRIAL BY JURY, EXCEPT AS PROVIDED BY THE RULES OF THE ARBITRATION FORUM IN WHICH A CLAIM IS FILED.
 - ARBITRATION AWARDS ARE GENERALLY FINAL AND BINDING; A PARTY'S ABILITY TO HAVE A COURT REVERSE OR MODIFY AN ARBITRATION AWARD IS VERY LIMITED.
 - THE ABILITY OF THE PARTIES TO OBTAIN DOCUMENTS, WITNESS STATEMENTS AND OTHER DISCOVERY IS GENERALLY MORE LIMITED IN ARBITRATION THAN IN COURT PROCEEDINGS.
 - THE ARBITRATORS DO NOT HAVE TO EXPLAIN THE REASON(S) FOR THEIR AWARD, UNLESS, IN AN ELIGIBLE CASE, A JOINT REQUEST FOR AN EXPLAINED DECISION HAS BEEN SUBMITTED BY ALL PARTIES TO THE PANEL AT LEAST 20 DAYS PRIOR TO THE FIRST HEARING DATE.
 - THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.
 - THE RULES OF SOME ARBITRATION FORUMS MAY IMPOSE TIME LIMITS FOR BRINGING A CLAIM IN ARBITRATION. IN SOME CASES, A CLAIM THAT IS INELIGIBLE FOR ARBITRATION MAY BE BROUGHT IN COURT.
 - THE RULES OF THE ARBITRATION FORUM IN WHICH THE CLAIM IS FILED, AND ANY AMENDMENTS THERETO, SHALL BE INCORPORATED INTO THIS AGREEMENT.

Arbitration Agreement. ANY CONTROVERSY BETWEEN YOU AND US SHALL BE SUBMITTED TO ARBITRATION BEFORE THE NEW YORK STOCK EXCHANGE, INC., ANY OTHER NATIONAL SECURITIES EXCHANGE ON WHICH A TRANSACTION GIVING RISE TO THE CLAIM TOOK PLACE (AND ONLY BEFORE SUCH EXCHANGE), OR THE FINANCIAL INDUSTRY REGULATORY AUTHORITY, INC. NO PERSON SHALL BRING A PUTATIVE OR CERTIFIED CLASS ACTION TO ARBITRATION, NOR SEEK TO ENFORCE ANY PREDISPUTE ARBITRATION AGREEMENT AGAINST ANY PERSON WHO HAS INITIATED IN COURT A PUTATIVE CLASS ACTION; OR WHO IS A MEMBER OF A PUTATIVE CLASS WHO HAS NOT OPTED OUT OF THE CLASS WITH RESPECT TO ANY CLAIMS ENCOMPASSED BY THE PUTATIVE CLASS ACTION UNTIL: (I) THE CLASS CERTIFICATION IS DENIED; (II) THE CLASS IS DECERTIFIED; OR (III) THE CUSTOMER IS EXCLUDED FROM THE CLASS BY THE COURT. SUCH FORBEARANCE TO ENFORCE AN AGREEMENT TO ARBITRATE SHALL NOT CONSTITUTE A WAIVER OF ANY RIGHTS UNDER THIS AGREEMENT EXCEPT TO THE EXTENT STATED HEREIN. THE LAWS OF THE STATE OF NEW YORK GOVERN.
17. **Applicability to Persons Not Residing in the U.S.** If I am not residing in the United States at the time of any controversy between me and SSG subject to this arbitration agreement, I agree to the provisions discussed above and the following additional provisions: (1) I agree that the rules of the organization administering the arbitration, namely the Financial Industry Regulatory Authority, Inc., specifically provides for the designation of the place where the arbitration is to take place; (2) All arbitrations shall be held in the English language, unless otherwise agreed to by the parties.
17. **Exchange of Information.** I agree that SSG and its agents may request or exchange personal, financial, credit information, or other confidential information regarding me between them or with others in connection with my brokerage account. Information concerning my account will be confidential and will not be distributed, lent or resold by SSG for any purpose other than servicing my account. I authorize SSG to provide information related to my account responding to any subpoena, court order, or regulatory or law enforcement officials exercising appropriate jurisdiction. I expressly authorize SSG to obtain reports concerning my creditworthiness. Upon my written request, SSG will inform me whether it has obtained a credit report and the name and address of any reporting agency that provided it.
18. **Disclosures to Issuers.** Under Rule 14b-1(c) of the Securities Exchange Act of 1934, SSG or its agents are required to disclose to securities issuers the name, address, and position of its customers who are beneficial owners of such issuer's securities, unless I notify SSG in writing of my objection to such disclosure.
19. **Impartial Lottery Allocation System.** When SSG holds bonds or preferred stocks in street or bearer form which are callable, all or in part, I agree to participate in the impartial lottery allocation system of the called securities in accordance with the provisions of the rules of the New York Stock Exchange. I understand that when the call is favorable, no allocation will be made to any account in which SSG, their affiliates, directors, officers or employees, have a financial interest until all other customers' positions in such securities are satisfied on an impartial lottery basis.
20. **Best Execution.** Consistent with the overriding principle of best execution, orders placed through SSG will be routed to primary exchanges and other market centers, including regional securities exchanges and dealers which make markets over-the-counter. In an effort to obtain best execution, SSG or its agents may consider several factors, including price improvement opportunities (executions at prices superior to the then prevailing inside market on OTC or national best bid or offer for listed securities). SSG does not receive cash or non-cash payments for routing order flow, and does not consider reciprocal business arrangements in the routing of its orders. Details about compensation for a particular transaction will be provided upon request.

ACCOUNT AGREEMENT (continued) Please keep this page for your records.

21. **Payment for Order Flow.** As required by SEC Rule 606 (formerly SEC 11Ac1-6) and the FINRA, SSG discloses payment for order flow practices (compensation received by placing orders through market makers and specialists on registered exchanges) when opening a new account, annually thereafter, and on confirmations. SSG does not receive payment for order flow. You may access current details about order routing and execution through our website at http://www.ssginstitutional.com/ssg_2010_legalnotice_aboutUs.html
22. **Extraordinary Events.** SSG and its agents will not be liable for losses caused directly or indirectly by government restriction, exchange or market rulings, suspension of trading, computer or telephone failure, war, earthquakes, strikes or any other conditions beyond SSG's control.
23. **Mutual Funds.** Mutual funds are sold by prospectus, which describe the funds' risks, objectives, fees, expenses and sales charges. I understand I may receive a prospectus on any fund including Exchange Traded Funds directly from the fund's distributor. SSG's Mutual Fund Network Guide details certain mutual fund risks, limitations and other disclosures. Mutual funds are not FDIC-insured nor guaranteed by the U.S. government and are not deposits or obligations of or guaranteed by any bank and are subject to market risk, including possible loss of principle. SSG may receive service fees, 12b-1 fees, administrative or distribution fees from mutual funds, cash sweep deposits or money market funds. Fees paid to SSG by a fund may be in lieu of transaction fees paid by me, and such transaction fees may be greater or less than fees paid to SSG by the funds, depending on the value of my shares and the length of my holding period. I may avoid SSG's mutual fund transaction fees by investing directly with the fund. I may hold a share class of a fund which has a higher expense ratio than other share classes available. I agree that share class choices are at the discretion of me or my Advisor, and I agree that SSG has no involvement in selecting a fund or share class for me.
24. **Specialized Investments.** As broker-dealer and/or agent of record for my account, SSG may receive compensation on certain investments in my account, such as limited partnerships or variable insurance products, purchased through SSG or transferred in from other firms. Details about compensation on a particular investment will be provided on request.
25. **For Retirement Plan Sponsors and Participants. Notice** under Employee Retirement Income Security Act of 1974 (ERISA), Section 408(b)(2): I acknowledge the disclosure that SSG is not a fiduciary, does not select my investments, (see section 4 above), SSG will charge fees (see section 5 above), and may receive compensation based on investments in my account(s) (see 23 & 24 above).
26. **Municipal Bond Offering Official Statements.** SSG is registered with the U.S. Securities and Exchange Commission and with the Municipal Securities Rulemaking Board. The website address for the Municipal Securities Rulemaking Board is www.msrb.org. Municipal bond offering official statements are available electronically at: <http://www.emmamsrb.org/>. An investor brochure is posted on the website of the Municipal Securities Rulemaking Board that describes the protections that may be provided by the Municipal Securities Rulemaking Board rules and how to file a complaint with an appropriate regulatory authority.
27. **No Waiver.** No provision of this Agreement shall be waived, altered, modified or amended unless agreed to in writing signed by an officer of SSG.
28. **Successors; Assignment.** This Agreement shall be binding upon my heirs, executors, administrators, personal representatives and assigns. This Agreement shall inure to the benefit of SSG and its successors, assigns and agents. SSG may assign its rights and duties under this Agreement to any of its subsidiaries or affiliates without giving notice, or to any other entity upon prior written notice. I will not assign rights and obligations hereunder without first obtaining the prior written consent of SSG.
29. The **FINRA Public Disclosure Hotline** telephone number is (800) 289-9999. The FINRA Website address is www.finra.org. A copy of an investor brochure that includes information concerning the FINRA Public Disclosure Program can be obtained by calling the Public Disclosure Hotline or on the FINRA Website, www.finra.org.
30. **SIPC.** I may obtain information about the Securities Investor Protection Corp, including a SIPC brochure, from www.sipc.org, or at (202)371-8300.
31. **Complaints.** Send complaints or compliments about the services provided by SSG to Shareholders Service Group, 9845 Erma Rd., Suite 312, San Diego, CA 92131. 858-530-1031

Shareholders Service Group clears through Pershing, LLC, a subsidiary of The Bank of New York Mellon Corporation. Shareholders Service Group, LLC ("SSG," formerly Shareholders Service Group, Inc.), is registered with the Securities and Exchange Commission ("SEC") as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). SSG is not an investment advisor. SSG was acquired by Altruist Corp ("Altruist") in 2023. Altruist's other subsidiaries are Altruist LLC, an SEC-registered investment adviser, and Altruist Financial LLC, an SEC-registered broker-dealer and member of FINRA/SIPC.

BUSINESS CONTINUITY PLAN (BCP)

Shareholders Service Group (SSG) has a Business Continuity Plan with detailed policies and procedures in the event of a significant business disruption (SBD). SSG will take appropriate measures to safeguard employees and property, to assess financial and operational processes, and to protect the books and records. SSG will continue to serve customers in the event of an internal or external SBD through its own means and/or with assistance of our clearing provider, Pershing. Depending upon the type of internal SBD (such as a fire or power outage), SSG may relocate its primary office to its designated alternative site. Business and operational services will continue through normal means with communications via telephone, cell phone, e-mail and the SSG website. In the event of an external SBD (such as a terrorist attack or a natural disaster), SSG and Pershing have back-up facilities and specific arrangements in place to provide continued service. Our clearing agent, Pershing, has its own BCP in place to ensure continuous, reliable delivery of service to customers while maintaining regulatory compliance. Alternative contacts to use in the event of a SBD are (858) 229-5535 or service@ssginstitutional.com or for Pershing, (201) 413-3635 or (213) 624-6100, ext.500. This Business Continuity Plan may be modified at any time as needed. A current Business Continuity Plan summary is available on the SSG website, www.shareholdersgroup.com, under "Important Legal Information" on the home page. A written hard copy is available via mail upon request.

THE USA PATRIOT ACT

The USA PATRIOT Act is designed to detect, deter, and punish terrorists in the United States and abroad. The Act imposes new anti-money laundering requirements on brokerage firms and financial institutions. By April 24, 2002, all brokerage firms were required to have new, comprehensive anti-money laundering programs. To help you understand these efforts, we provide you this information about money laundering and our steps to implement the USA PATRIOT Act.

What is money laundering? Money laundering is the process of disguising illegally obtained money so that the funds appear to come from legitimate sources or activities. Money laundering occurs in connection with a wide variety of crimes, including illegal arms sales, drug trafficking, robbery, fraud, racketeering, and terrorism.

How big is the problem and why is it important? The use of the U.S. financial system by criminals to facilitate terrorism or other crimes could well taint our financial markets. According to the U.S. State Department, one recent estimate puts the amount of worldwide laundering activity at \$1 trillion a year.

What are we required to do to eliminate money laundering? Under rules required by the USA PATRIOT Act, our anti-money laundering program designates a special compliance officer, conducts employee training, conducts independent audits, and establishes policies and procedures to verify the identity of customers, detect and report suspicious transactions, and ensure compliance with the new laws. As part of our required program, we may ask you to provide various identification documents or other information. Until you provide the information or documents we need, we may not be able to open an account or effect any transactions for you. If you have questions, you may contact our Compliance Department at (858) 530-1031.

Sharing information with other financial institutions. We will share information with other financial institutions, including our clearing firm, about persons suspected of terrorist financing and money laundering, for the purpose of identifying and reporting activities that may involve terrorist acts or money laundering and to determine whether or not to establish an account or effect a transaction. We will employ proper procedures to ensure only relevant information is shared.

PRIVACY POLICY Shareholders Service Group (“SSG”) Privacy Policy

Shareholders Service Group (SSG) considers the confidentiality of customer information (or “personal information”) a top priority. In accordance with Federal and State Law, including the Gramm-Leach-Bliley Act and SEC Regulation S-P, “Privacy of Consumer Financial Information,” SSG has adopted this privacy policy to address safeguards for the protection of your personal information. We want you to know how we use and protect personal information we obtain from you or other sources in the course of providing our services.

What Information We May Collect

We collect and maintain your personal information, as required by law and regulation, for our business purposes so that we can provide services to you, process your transactions, maintain your account(s), respond to court orders or legal investigations, and/or report to credit bureaus. Most if not all the personal information we have about you comes directly from you, on applications, forms and other information you provide, whether in writing, in person, by telephone, through your advisor, electronically or by other means. Such information includes your name, address, financial information, occupation, employer, birth date, social security number, e-mail address, phone number, etc. We also maintain records of your account history, assets and balances. We may collect personal information from outside sources, including credit reporting agencies, and Central Registration Depository if you are or were associated with the securities industry.

Protecting Your Information

We maintain both physical and electronic safeguards in accordance with Federal and State law and regulatory standards. Employee access to customer information is restricted to those who have a need to know in order to provide you with our services or to comply with laws and regulations. Employees who have access to individual information receive training required to follow company procedures designed to keep that information confidential. We destroy documents that may contain customer information before discarding them. When you are *no longer* our customer, we continue to safeguard and share your information as described in this notice.

Disclosure of Nonpublic Personal Information

SSG DOES NOT SELL OR SHARE CUSTOMER INFORMATION OR CREDITWORTHINESS INFORMATION WITH ANY AFFILIATES OR NON-AFFILIATES FOR THE PURPOSES OF MARKETING OR JOINTLY MARKETING PRODUCTS OR SERVICES TO YOU. WE WILL SHARE CUSTOMER INFORMATION WITH OTHERS ONLY AS STATED IN THIS POLICY, UNLESS WE PROVIDE YOU ADDITIONAL NOTICE OR ASK FOR YOUR PERMISSION, AS REQUIRED BY LAW OR RULE.

We may share your information with unaffiliated third parties who perform services for SSG or your advisor in connection with servicing the accounts and products that you have with us. These parties include your advisor, other financial service providers, clearing firms, such as Pershing LLC, attorneys, accountants, auditors, administrators, insurance companies, payment processing companies, and data processing companies, who assist us in a number of ways in servicing accounts, for example, in fulfilling service requests, processing transactions, producing or providing reports, statements or other communications for you or your advisor.

We may disclose information we maintain about you to credit bureaus, regulatory agencies and similar organizations when required or permitted by law. Such shared information may include a disclosure in connection with a subpoena or similar legal process, an investigation, an audit, or examination or requirement under the USA PATRIOT Act. In addition, we may exchange information with reference sources and clearinghouse services for purposes of credit reporting and verification, but we do not share information with affiliates or non-affiliates about your creditworthiness.

Protecting your privacy is an ongoing concern. We evaluate security standards and procedures in order to protect your information with the best available means. Please notify us if it ever appears that our records contain incomplete or inaccurate information about you. We will promptly investigate your concerns and make any necessary corrections. SSG will provide customers an initial notice of its privacy policy at the time of opening an account, and thereafter it will provide annual privacy policy updates. SSG reserves the right to make changes to this policy. The statement of this Privacy Policy including updates is available at our home office, on our company website at www.ssginstitutional.com, and wherever such documents are required. The Compliance Officer is responsible for implementing and monitoring this policy.

SSG’s services are not offered to, targeted at, or designed for persons or data subjects residing in the European Economic Area or EU.



529 Plan Allocation of Periodic ACH Deposits

Use this form only for Periodic ACH Deposits to a 529 account. **For ALL other deposits**, including checks, wires, transfers, and ad hoc ACH deposits, please contact the SSG trading desk to place orders. Only Periodic ACH Deposits will be automatically be invested. If an ACH Link is not already established, please provide the 529 ACH form.

For a quick guide to fund symbols, minimums and share class restrictions, go to www.capitalgroup.com/fundguide.

Client Name _____ Account # _____

For Periodic ACH Deposits use these Investment Instructions:

Start Date: _____ Frequency: _____

Fund Name and Symbol	Percentage	OR	Dollar Amount(\$50 min. per fund)
_____	_____		% OR \$ _____
_____	_____		% OR \$ _____
_____	_____		% OR \$ _____
_____	_____		% OR \$ _____
Total investments	_____		% OR \$ _____

Important notes:

To place orders for deposits other than periodic ACH deposits, please contact the SSG trading desk.

ACH form is needed to set up periodic deposits.

Purchases will be initiated the following business day after an ACH periodic deposit.

IRS guidelines limit changes in 529 plan investments or strategy to twice per year, including investments into money market fund.

Exchanges from one fund to another or rebalancing funds must be within the same share class.

Rollover checks need the initial investment and earnings breakdown before investing funds.

Refer to the *CollegeAmerica Program Description* for additional information.

Notice: American Funds Tax-Advantaged Growth and Income PortfolioSM has been renamed, effective 1/1/20, to **American Funds Tax-Aware Conservative Growth and Income PortfolioSM**

Filter by: All Objectives, All Asset Types

46 American Funds

Settings: Share Class 529F-2, Returns Monthly at NAV

Share Class:

ADD TO TRACKER PRINT

Fund Name	Symbol	CUSIP	Fund Number
Capital Appreciation			
<input type="checkbox"/> AMCAP Fund * FMMMX	FMMMX	023375 744	1602
<input type="checkbox"/> American Funds Global Insight FundSM CGVGX	CGVGX	14020E 767	16122
<input type="checkbox"/> American Funds International Vantage FundSM CIVGX	CIVGX	14019V 762	16123
<input type="checkbox"/> The Growth Fund of America * FAFGX	FAFGX	399874 742	1605
<input type="checkbox"/> EuroPacific Growth Fund * FUEPX	FUEPX	298706 763	1616
<input type="checkbox"/> The New Economy Fund * FNEEX	FNEEX	643822 745	1614
<input type="checkbox"/> New Perspective Fund * FFPNX	FFPNX	648018 745	1607
<input type="checkbox"/> New World Fund * FNFWX	FNFWX	649280 740	1636
<input type="checkbox"/> SMALLCAP World Fund * FSWFX	FSWFX	831681 747	1635
Dividend Income and Appreciation			
<input type="checkbox"/> American Funds Developing World Growth and Income FundSM FWDDX	FWDDX	02630F 746	16100
<input type="checkbox"/> American Mutual Fund * FFMMX	FFMMX	027681 741	1603
<input type="checkbox"/> Capital Income Builder * FBICX	FBICX	140193 756	1612
<input type="checkbox"/> Capital World Growth and Income Fund * FCWGX	FCWGX	140543 752	1633
<input type="checkbox"/> Fundamental Investors * FFXFX	FFXFX	360802 748	1610
<input type="checkbox"/> The Income Fund of America * FAIFX	FAIFX	453320 749	1606
<input type="checkbox"/> International Growth and Income FundSM FGCGX	FGCGX	45956T 741	1634
<input type="checkbox"/> The Investment Company of America * FCIAX	FCIAX	461308 744	1604
<input type="checkbox"/> Washington Mutual Investors FundSM FWMXX	FWMXX	939330 742	1601
Balanced			
<input type="checkbox"/> American Balanced Fund * FBAFX	FBAFX	024071 748	1611
<input type="checkbox"/> American Funds Global Balanced FundSM FFGGX	FFGGX	02629W 742	1637
Income and Preservation			
<input type="checkbox"/> American Funds Corporate Bond Fund * FFBBX	FFBBX	02629H 745	1632
<input type="checkbox"/> American Funds Inflation Linked Bond Fund * FIBLX	FIBLX	02630D 741	1660
<input type="checkbox"/> American Funds Mortgage Fund * FFMFX	FFMFX	02630V 741	1642
<input type="checkbox"/> The Bond Fund of America * FFBOX	FFBOX	097873 749	1608
<input type="checkbox"/> U.S. Government Securities Fund * FSUGX	FSUGX	026300 749	1622

Total Return Fixed Income				
<input type="checkbox"/>	American Funds Emerging Markets Bond Fund * FEBMX	FEBMX	02631F 745	16114
<input type="checkbox"/>	American Funds Multi-Sector Income Fund SM CMBPX	CMBPX	02631W 763	16126
<input type="checkbox"/>	American Funds Strategic Bond Fund SM FSBMX	FSBMX	02631E 748	16112
<input type="checkbox"/>	American High-Income Trust * FAHHX	FAHHX	026547 745	1621
<input type="checkbox"/>	Capital World Bond Fund * FCWBX	FCWBX	140541 756	1631

Capital Preservation				
<input type="checkbox"/>	American Funds U.S. Government Money Market Fund SM FFFX	FFFX	02630U 743	1659
<input type="checkbox"/>	Intermediate Bond Fund of America * FFOOX	FFOOX	458809 753	1623
<input type="checkbox"/>	Short-Term Bond Fund of America * FTSBX	FTSBX	82524A 748	1648

Portfolio Series				
<input type="checkbox"/>	American Funds Global Growth Portfolio SM FGGPX	FGGPX	02630R 310	1655
<input type="checkbox"/>	American Funds Growth Portfolio SM FGPGX	FGPGX	02630R 260	1653
<input type="checkbox"/>	American Funds Growth and Income Portfolio SM FGGIX	FGGIX	02630R 229	1651
<input type="checkbox"/>	American Funds Moderate Growth and Income Portfolio SM FBBPX	FBBPX	02631T 307	1650
<input type="checkbox"/>	American Funds Conservative Growth and Income Portfolio SM FTPPX	FTPPX	02631T 703	1647
<input type="checkbox"/>	American Funds Preservation Portfolio SM FPPPX	FPPPX	02631T 810	1645

College Target Date

American Funds College 2018 Fund was closed on April 20, 2018 and assets were merged into American Funds College Enrollment Fund.

<input type="checkbox"/>	American Funds College 2036 Fund SM CTAHX	CTAHX	02629M 249	16125
<input type="checkbox"/>	American Funds College 2033 Fund * FCCFX	FCCFX	02629M 520	16103
<input type="checkbox"/>	American Funds College 2030 Fund * FDFCX	FDFCX	02629M 488	1694
<input type="checkbox"/>	American Funds College 2027 Fund * FFCFX	FFCFX	02629M 454	1693
<input type="checkbox"/>	American Funds College 2024 Fund * FACRX	FACRX	02629M 421	1692
<input type="checkbox"/>	American Funds College 2021 Fund * FCACX	FCACX	02629M 389	1691
<input type="checkbox"/>	American Funds College Enrollment Fund * FAADX	FAADX	02629M 322	1688

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[ADD TO TRACKER](#)

You could lose money by investing in a money market fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will at any time.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the mutual fund prospectuses, summary prospectuses and CollegeAmerica Program Description, which can be obtained from a financial professional, and should be read carefully before investing. Similar information about collective investment trusts can be obtained from Capital Group or participants' plan provider or employer. CollegeAmerica is distributed by American Funds Distributors, Inc. and sold through unaffiliated intermediaries.

Depending on your state of residence, there may be an in-state plan that provides state tax and other state benefits, such as financial aid, scholarship funds and protection from creditors, not available through CollegeAmerica. Before investing in any state's 529 plan, investors should consult a tax advisor. CollegeAmerica is sponsored by Virginia529SM.

The use of derivatives involves a variety of risks, which may be different from, or greater than, the risks associated with investing in traditional cash securities, such as stocks and bonds. American Funds Strategic Bond Fund may engage in frequent and active trading of its portfolio securities, which may involve correspondingly greater transaction costs, adversely affecting the fund's results.

Interests in Capital Group's U.S. Government Securities portfolios are not guaranteed by the U.S. government.

Each target date portfolio is composed of a mix of underlying funds and is subject to the risks and returns of those funds. Underlying funds may be added or removed during the year. Investment professionals gradually adjust the portfolio over time so that it becomes more preservation-oriented. The allocation strategy does not guarantee that investors' education savings goals will be met. The target date is the year that corresponds roughly to the year in which the beneficiary is expected to begin taking withdrawals. Investors and their financial professionals should periodically evaluate their investment to determine whether it continues to meet their needs.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries. Diversification does not eliminate the risks of investing; losses are possible in diversified portfolios. Small-company stocks entail additional risks, and they can fluctuate in price more than larger company stocks.

The return of principal for bond portfolios and for portfolios with significant underlying bond holdings is not guaranteed. Investments are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings. The value of fixed income securities may be affected by changing interest rates and changes in credit ratings of the securities. Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds. Investments in mortgage-related securities involve additional risks, such as prepayment risk. While not directly correlated to changes in interest rates, the values of inflation-linked bonds generally fluctuate in response to changes in real interest rates and may experience greater losses than other debt securities with similar durations.

For more information about the risks associated with each fund or underlying fund, go to its detailed fund information page or read the prospectus. Allocations may not achieve investment objectives. The portfolios' risks are directly related to the risks of the underlying funds.

American Funds U.S. Government Money Market Fund Class 529-F-2 is the only share class that can be exchanged into certain other share classes of other American Funds.

Visit the SEC website for the money market fund's most recent filings.



9845 Erma Road, Suite 312
San Diego, CA 92131
(858) 530-1031
(858) 530-1820 FAX
www.shareholdersgroup.com

Advisor’s Authority for Prospectuses and Proxies

To Shareholders Service Group (“SSG”)/ Pershing, LLC:

I hereby grant to my Advisor _____ (“Advisor”)
Print Advisory Firm Name

authority over my account as indicated below. Advisor holds discretionary authority over my account pursuant to an advisory agreement between me and my Advisor.

I authorize my Advisor to accept delivery on my behalf of prospectuses from mutual funds, ETFs, and other eligible new issues. I authorize SSG to forward such prospectuses to my Advisor.

I authorize my Advisor to vote proxies on my behalf. I authorize SSG to forward such proxy materials, annual reports, and other related issuer material to my Advisor.

If neither box above is checked, I authorize both services, and my signature below confirms such authorization.

I understand that this authorization may be rescinded by me at any time by a written notice addressed and delivered to SSG. This authorization shall inure to the benefit of your successors and assigns.

Account Number(s)

Account holder/Trustee Name Signature Date

Account holder/Trustee Name Signature Date

Account holder/Trustee Name Signature Date

Account holder/Trustee Name Signature Date

FOR SSG INTERNAL USE ONLY

Advisor # _____ Disc Auth _____ Approved _____

529 Plans ACH Authorization Agreement

Please complete this form to begin the electronic transfer of funds between your bank/credit union account and your 529 Plan brokerage account. All transactions are processed through the Automated Clearing House (ACH) system.

STEP 1. ACCOUNT INFORMATION

Brokerage Account Number -	Brokerage Account Holder's Name(s)
---------------------------------------	------------------------------------

STEP 2. BANK/CREDIT UNION ACCOUNT INFORMATION

ABA Number	DDA Number	
Bank/Credit Union Name		
City	State	Zip/Postal Code

Account Type: Checking Savings

I (we) hereby authorize Pershing LLC to initiate credit/debit entries to the bank/credit union account indicated above and further authorize my (our) bank/credit union to credit/debit the same to such account.

This authority is to remain in full force and effect until Pershing has received written notification from me (or either of us) of its termination in such time and in such manner as to afford Pershing and my (our) bank/credit union a reasonable opportunity to act on it. It is understood that if the periodic purchase of 529 Plan securities is selected as a contribution type, this agreement authorizes payment for purchasing securities through my investment professional or financial organization via the 529 Plan Allocation Tool.

STEP 3. TYPE OF REQUEST

Please complete all applicable sections.

Standing Instructions Only

Standing instructions only (no assets will be moved at this time).

Contribution or Distribution Type

Periodic purchase of 529 Plan securities (529 plan allocation tool): please complete Standing Allocation Instructions. Periodic 529 Plan securities purchases are contingent upon the execution of systematic ACH deposits.

Periodic contribution to 529 Plan brokerage account.

Periodic distributions to bank account.

Frequency

Monthly - Occurs every month

Quarterly - Occurs every 3 months

Semi-monthly - Occurs twice a month

Semi-annually - Occurs twice a year

Bi-monthly - Occurs every other month

Annually - Occurs once a year

Amount for Contributions and Distributions

Dollar Amount	Start Date -
---------------	-----------------------



PCPRACH

ASSETS LIST: For partial transfers, Mutual Fund Transfers or Liquidations. Not required for full ACAT transfers. (Attach a separate sheet, if needed, signed and dated by all account owners. If assets are listed below, all account owners MUST sign pg 1 and pg 2 of this form.)

QUANTITY	ASSET DESCRIPTION	CUSIP/SYMBOL	ACCOUNT #	INSTRUCTIONS (Check one)	DIVIDENDS (Check one)	CAPITAL GAINS (Check one)
				<input type="checkbox"/> Liquidate <input type="checkbox"/> Transfer in kind	<input type="checkbox"/> Cash <input type="checkbox"/> Reinvest	<input type="checkbox"/> Cash <input type="checkbox"/> Reinvest
				<input type="checkbox"/> Liquidate <input type="checkbox"/> Transfer in kind	<input type="checkbox"/> Cash <input type="checkbox"/> Reinvest	<input type="checkbox"/> Cash <input type="checkbox"/> Reinvest
				<input type="checkbox"/> Liquidate <input type="checkbox"/> Transfer in kind	<input type="checkbox"/> Cash <input type="checkbox"/> Reinvest	<input type="checkbox"/> Cash <input type="checkbox"/> Reinvest
				<input type="checkbox"/> Liquidate <input type="checkbox"/> Transfer in kind	<input type="checkbox"/> Cash <input type="checkbox"/> Reinvest	<input type="checkbox"/> Cash <input type="checkbox"/> Reinvest
				<input type="checkbox"/> Liquidate <input type="checkbox"/> Transfer in kind	<input type="checkbox"/> Cash <input type="checkbox"/> Reinvest	<input type="checkbox"/> Cash <input type="checkbox"/> Reinvest
				<input type="checkbox"/> Liquidate <input type="checkbox"/> Transfer in kind	<input type="checkbox"/> Cash <input type="checkbox"/> Reinvest	<input type="checkbox"/> Cash <input type="checkbox"/> Reinvest
				<input type="checkbox"/> Liquidate <input type="checkbox"/> Transfer in kind	<input type="checkbox"/> Cash <input type="checkbox"/> Reinvest	<input type="checkbox"/> Cash <input type="checkbox"/> Reinvest
				<input type="checkbox"/> Liquidate <input type="checkbox"/> Transfer in kind	<input type="checkbox"/> Cash <input type="checkbox"/> Reinvest	<input type="checkbox"/> Cash <input type="checkbox"/> Reinvest
				<input type="checkbox"/> Liquidate <input type="checkbox"/> Transfer in kind	<input type="checkbox"/> Cash <input type="checkbox"/> Reinvest	<input type="checkbox"/> Cash <input type="checkbox"/> Reinvest

CLIENTS PLEASE NOTE: If you have requested a liquidation, your market price is not guaranteed. You will receive current market price(s) after your transfer request is received, reviewed, and determined to be in good order by the delivering firm. Pershing/SSG is not responsible for market fluctuations or delays in the review or delivery process. For mutual fund transfers in-kind, if there is no dividend or capital gain option checked in the section above, the default dividend option will be "Reinvest."

To the Delivering Firm: If this account is a qualified retirement account, I have amended the applicable plan so that it names the successor custodian as the trustee. Unless otherwise indicated in the instruction above, please transfer all assets in my account to Pershing without penalties. Such assets may be transferred within the time frames required by NYSE Rule 412 or similar rule of the Financial Regulatory Authority (FINRA) or other designated examining authority. Unless otherwise indicated in the instructions above, I authorize you to liquidate any nontransferable proprietary money market fund assets that are part of my account and transfer the resulting credit balance to the successor custodian. I authorize you to deduct any outstanding fees due to you from the credit balance in my account. If my account does not contain a credit balance, or if the credit balance in the account is insufficient to satisfy any outstanding fees due to you, I authorize you to liquidate the assets in my account to the extent necessary to satisfy that obligation. If certificates or other instruments in my account are in your physical possession, I instruct you to transfer them in good deliverable form, including affixing any necessary tax waivers, to enable the successor custodian to transfer them in its name for the purpose of the sale, when, and as directed to me. I understand that upon receiving a copy of this transfer information, you will cancel all open orders for my account on your books. I affirm that I have destroyed or returned to you credit/debit cards and/or unused checks issued to me in connection with my brokerage account. I understand that you will contact me with respect to the disposition of any assets in my account that ARE NOT TRANSFERRABLE

CLIENT SIGNATURE _____ DATE _____

JOINT CLIENT SIGNATURE _____ DATE _____

INSTRUCTIONS FOR DELIVERING FIRM

CONTACT & Delivery Information

ACAT Department: (201) 413-4687
 Non-ACAT Department: (201) 413-4571 or (201) 413-4591
 Mutual Fund Department: (888) 367-2563 (Option 4)

SEND to Pershing LLC
 One Pershing Plaza
 Jersey City, New Jersey 07399
 TAX IDENTIFICATION NUMBER: 13-2741729

CHECKS* Send qualified plan account checks to **ATTN: Retirement Products Department.**

Send nonqualified plan account checks to **ATTN: Money Desk.**

CERTIFICATES* Send certificates to **ATTN: Department S.**

LIMITED PARTNERSHIPS DOCUMENTS* Send limited partnership documents to **ATTN: Non-ACAT Department.**

DEPOSITORY TRUST AND CLEARING CORPORATION (DTCC) AND ELIGIBLE SECURITIES AND OPTIONS*

Instruct DTCC eligible securities and the Options Clearing Corporation eligible options to clearing broker number 0443.

FEDERAL ENTRY SECURITIES* Instruct federal entry securities, for instance, Treasury notes, to **BK OF NY/PERSHING**, ABA number 021000018.

FEDERAL FUND WIRES (Cash)* To transfer federal funds to Pershing, your clients must provide the following wire instructions to the financial organization that will be transmitting the funds on their behalf:

BANK: The Bank of New York
ABA NUMBER: 021000018
BENEFICIARY: Pershing LLC
BENEFICIARY ACCOUNT NUMBER: 890-051238-5
ULTIMATE BENEFICIARY: <Client's Brokerage Account Name>
ULTIMATE BENEFICIARY ACCOUNT NUMBER: <Client's Brokerage Account Number (e.g., 123-456789-1)>

NOTE: If any of the above information is missing, there may be a delay in crediting the account or the funds may be returned to the sender. With regard to incoming federal fund wires for retirement accounts for which Pershing LLC is the custodian or servicing agent, please notify the Retirement Product Department at wire code IRA#, on any contribution-related deposits to ensure that the funds are coded properly for tax reporting.

FOREIGN SECURITIES* Send all foreign securities to **ATTN: Non-ACAT Department** to setup instructions to receive the securities using Euroclear number 92146.

REJECT LETTERS* Send all reject letters to the Non-ACAT Department.

* Include the Pershing account number on all documentation.

CollegeAmerica® Program Description

Your Guide to the CollegeAmerica
529 Savings Plan
June 30, 2020



CAPITAL | **AMERICAN**
GROUP® | **FUNDS**®

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CollegeAmerica® Program Description

Supplement - effective October 30, 2020

(for the *Program Description* dated June 30, 2020,
as supplemented to date)



On October 30, 2020, the funds listed in the program description expect to issue two new classes of shares, Class 529-F-2 and 529-F-3 shares, which will be available only through an account established with a 529 college savings plan managed by Capital Research and Management Company.

1. Changes to Appendix A: Summary of fees and expenses

The information in Appendix A, which starts on page 14, is replaced in its entirety with the information below. Except as indicated below, footnotes in Appendix A remain unchanged.

From each fund's most recent prospectus available on or before October 30, 2020.

Class 529-A fee structure	Annual asset-based fees					Additional investor expenses		
	Management fees	Other expenses	Fee to Virginia529 ²	Annual distribution and/or service (12b-1) fee ³	Total annual asset-based fees	Maximum initial sales charge	Maximum contingent deferred sales charge ⁴	Annual Account maintenance fee ⁵
Growth funds								
AMCAP	0.30%	0.13% ¹	0.06%	0.23%	0.72%	3.50% ⁶	1.00%	\$-
EUPAC	0.41	0.16 ¹	0.06	0.23	0.86	3.50 ⁶	1.00	-
GFA	0.26	0.12	0.06	0.23	0.67	3.50 ⁶	1.00	-
GIF	0.52	0.16 ¹⁰	0.06	0.30	1.04	3.50 ⁶	1.00	-
IVE	0.60	0.17 ¹⁰	0.06	0.30	1.13	3.50 ⁶	1.00	-
NEF	0.38	0.16 ¹	0.06	0.22	0.82	3.50 ⁶	1.00	-
NPF	0.37	0.14 ¹	0.06	0.23	0.80	3.50 ⁶	1.00	-
NWF	0.52	0.24 ¹	0.06	0.22	1.04	3.50 ⁶	1.00	-
SCWF	0.62	0.19 ¹	0.06	0.23	1.10	3.50 ⁶	1.00	-
Growth-and-income funds								
AMF	0.24	0.11 ¹	0.06	0.24	0.65	3.50 ⁶	1.00	-
DWGI	0.74	0.30 ¹	0.06	0.22	1.32	3.50 ⁶	1.00	-
FI	0.24	0.12 ¹	0.06	0.23	0.65	3.50 ⁶	1.00	-
ICA	0.23	0.11 ¹	0.06	0.23	0.63	3.50 ⁶	1.00	-
IGI	0.48	0.18	0.06	0.23	0.95	3.50 ⁶	1.00	-
WGI	0.37	0.15 ¹	0.06	0.23	0.81	3.50 ⁶	1.00	-
WMIF	0.23	0.10	0.06	0.23	0.62	3.50 ⁶	1.00	-
Equity-income funds								
CIB	0.23	0.12 ¹	0.06	0.24	0.65	3.50 ⁶	1.00	-
IFA	0.22	0.10	0.06	0.24	0.62	3.50 ⁶	1.00	-
Balanced funds								
AMBAL	0.22	0.11 ¹	0.06	0.24	0.63	3.50 ⁶	1.00	-
GBAL	0.44	0.14 ¹	0.06	0.23	0.87	3.50 ⁶	1.00	-
Bond funds								
AFMF	0.21	0.18	0.06	0.24	0.69	3.50 ⁶	1.00	-
AHIT	0.29	0.18 ¹	0.06	0.24	0.77	3.50 ⁶	1.00	-
BFA	0.19	0.16 ¹	0.06	0.24	0.65	3.50 ⁶	1.00	-
CBF ⁷	0.38	0.20	0.06	0.24	0.88	3.50 ⁶	1.00	-
EMBF ⁷	0.55	0.22 ¹	0.06	0.22	1.05	3.50 ⁶	1.00	-
GVT	0.19	0.15	0.06	0.23	0.63	3.50 ⁶	1.00	-
IBFA	0.19	0.15	0.06	0.24	0.64	2.50 ⁸	1.00	-
ILBF	0.28	0.14 ¹	0.06	0.23	0.71	2.50 ⁸	1.00	-
MSI ⁷	0.44	0.22 ¹	0.06	0.30	1.02	3.50 ⁶	1.00	-
SBF ⁹	0.36	0.18 ¹	0.06	0.23	0.83	3.50 ⁶	1.00	-
STBF	0.27	0.13	0.06	0.24	0.70	2.50 ⁸	1.00	-
WBF	0.43	0.24 ¹	0.06	0.24	0.97	3.50 ⁶	1.00	-
Money market fund								
MMF	0.27	0.12 ¹	0.06	0.00	0.45	none	none	-

Class 529-C fee structure	Annual asset-based fees					Additional investor expenses		
	Investment options	Management fees	Other expenses	Fee to Virginia ⁵²⁹ ²	Annual distribution and/or service (12b-1) fee ³	Total annual asset-based fees	Maximum contingent deferred sales charge ⁴	Annual Account maintenance fee ⁵
Growth funds								
AMCAP	0.30%	0.13% ¹	0.06%	1.00%	1.49%	1.00%	\$–	
EUPAC	0.41	0.17 ¹	0.06	1.00	1.64	1.00	–	
GFA	0.26	0.12	0.06	1.00	1.44	1.00	–	
GIF	0.52	0.16 ¹⁰	0.06	1.00	1.74	1.00	–	
IVE	0.60	0.17 ¹⁰	0.06	1.00	1.83	1.00	–	
NEF	0.38	0.16 ¹	0.06	1.00	1.60	1.00	–	
NPF	0.37	0.14 ¹	0.06	1.00	1.57	1.00	–	
NWF	0.52	0.24 ¹	0.06	1.00	1.82	1.00	–	
SCWF	0.62	0.20 ¹	0.06	1.00	1.88	1.00	–	
Growth-and-income funds								
AMF	0.24	0.11 ¹	0.06	1.00	1.41	1.00	–	
DWGI	0.74	0.30 ¹	0.06	1.00	2.10	1.00	–	
FI	0.24	0.12 ¹	0.06	1.00	1.42	1.00	–	
ICA	0.23	0.11 ¹	0.06	1.00	1.40	1.00	–	
IGI	0.48	0.18	0.06	1.00	1.72	1.00	–	
WGI	0.37	0.15 ¹	0.06	1.00	1.58	1.00	–	
WMIF	0.23	0.10	0.06	1.00	1.39	1.00	–	
Equity-income funds								
CIB	0.23	0.12 ¹	0.06	1.00	1.41	1.00	–	
IFA	0.22	0.10	0.06	1.00	1.38	1.00	–	
Balanced funds								
AMBAL	0.22	0.11 ¹	0.06	1.00	1.39	1.00	–	
GBAL	0.44	0.14 ¹	0.06	1.00	1.64	1.00	–	
Bond funds								
AFMF	0.21	0.19	0.06	1.00	1.46	1.00	–	
AHIT	0.29	0.18 ¹	0.06	1.00	1.53	1.00	–	
BFA	0.19	0.16 ¹	0.06	1.00	1.41	1.00	–	
CBF ⁷	0.38	0.21	0.06	1.00	1.65	1.00	–	
EMBF ⁷	0.55	0.22 ¹	0.06	1.00	1.83	1.00	–	
GVT	0.19	0.16	0.06	1.00	1.41	1.00	–	
IBFA	0.19	0.15	0.06	1.00	1.40	1.00	–	
ILBF	0.28	0.14 ¹	0.06	1.00	1.48	1.00	–	
MSI ⁷	0.44	0.22 ¹	0.06	1.00	1.72	1.00	–	
SBF ⁹	0.36	0.19 ¹	0.06	1.00	1.61	1.00	–	
STBF	0.27	0.13	0.06	1.00	1.46	1.00	–	
WBF	0.43	0.25 ¹	0.06	1.00	1.74	1.00	–	
Money market fund								
MMF	0.27	0.12 ¹	0.06	0.00	0.45	1.00	–	

Class 529-E fee structure	Annual asset-based fees					Additional investor expenses
	Investment options	Management fees	Other expenses	Fee to Virginia ⁵²⁹ ²	Annual distribution and/or service (12b-1) fee ³	Total annual asset-based fees
Growth funds						
AMCAP	0.30%	0.08% ¹	0.06%	0.50%	0.94%	\$-
EUPAC	0.41	0.12 ¹	0.06	0.50	1.09	-
GFA	0.26	0.09	0.06	0.50	0.91	-
GIF	0.52	0.11 ¹⁰	0.06	0.50	1.19	-
IVE	0.60	0.12 ¹⁰	0.06	0.50	1.28	-
NEF	0.38	0.12 ¹	0.06	0.50	1.06	-
NPF	0.37	0.10 ¹	0.06	0.50	1.03	-
NWF	0.52	0.16 ¹	0.06	0.50	1.24	-
SCWF	0.62	0.12 ¹	0.06	0.50	1.30	-
Growth and income funds						
AMF	0.24	0.08 ¹	0.06	0.50	0.88	-
DWGI	0.74	0.18 ¹	0.06	0.50	1.48	-
FI	0.24	0.08 ¹	0.06	0.50	0.88	-
ICA	0.23	0.08 ¹	0.06	0.50	0.87	-
IGI	0.48	0.10	0.06	0.50	1.14	-
WGI	0.37	0.11 ¹	0.06	0.50	1.04	-
WMIF	0.23	0.07	0.06	0.50	0.86	-
Equity-income funds						
CIB	0.23	0.08 ¹	0.06	0.50	0.87	-
IFA	0.22	0.07	0.06	0.50	0.85	-
Balanced funds						
AMBAL	0.22	0.08 ¹	0.06	0.50	0.86	-
GBAL	0.44	0.09 ¹	0.06	0.50	1.09	-
Bond funds						
AFMF	0.21	0.13	0.06	0.50	0.90	-
AHIT	0.29	0.11 ¹	0.06	0.50	0.96	-
BFA	0.19	0.10 ¹	0.06	0.50	0.85	-
CBF ⁷	0.38	0.14	0.06	0.50	1.08	-
EMBF ⁷	0.55	0.17 ¹	0.06	0.50	1.28	-
GVT	0.19	0.10	0.06	0.50	0.85	-
IBFA	0.19	0.07	0.06	0.50	0.82	-
ILBF	0.28	0.08 ¹	0.06	0.50	0.92	-
MSI ⁷	0.44	0.17 ¹	0.06	0.50	1.17	-
SBF ⁹	0.36	0.12 ¹	0.06	0.50	1.04	-
STBF	0.27	0.09	0.06	0.50	0.92	-
WBF	0.43	0.14 ¹	0.06	0.50	1.13	-
Money market fund						
MMF	0.27	0.11 ¹	0.06	0.00	0.44	-

Class 529-F-1 fee structure	Annual asset-based fees					Additional investor expenses
	Investment options	Management fees	Other expenses	Fee to Virginia ⁵²⁹ ²	Annual distribution and/or service (12b-1) fee ^{1,3}	Total annual asset-based fees
Growth funds						
AMCAP	0.30%	0.13% ¹	0.06%	0.25%	0.74%	\$-
EUPAC	0.41	0.16 ¹	0.06	0.25	0.88	-
GFA	0.26	0.12	0.06	0.25	0.69	-
GIF	0.52	0.15 ¹⁰	0.06	0.25	0.98	-
IVE	0.60	0.17 ¹⁰	0.06	0.25	1.08	-
NEF	0.38	0.16 ¹	0.06	0.25	0.85	-
NPF	0.37	0.14 ¹	0.06	0.25	0.82	-
NWF	0.52	0.24 ¹	0.06	0.25	1.07	-
SCWF	0.62	0.19 ¹	0.06	0.25	1.12	-
Growth and income funds						
AMF	0.24	0.11 ¹	0.06	0.25	0.66	-
DWGI	0.74	0.30 ¹	0.06	0.25	1.35	-
FI	0.24	0.12 ¹	0.06	0.25	0.67	-
ICA	0.23	0.11 ¹	0.06	0.25	0.65	-
IGI	0.48	0.18	0.06	0.25	0.97	-
WGI	0.37	0.15 ¹	0.06	0.25	0.83	-
WMIF	0.23	0.10	0.06	0.25	0.64	-
Equity-income funds						
CIB	0.23	0.12 ¹	0.06	0.25	0.66	-
IFA	0.22	0.10	0.06	0.25	0.63	-
Balanced funds						
AMBAL	0.22	0.11 ¹	0.06	0.25	0.64	-
GBAL	0.44	0.14 ¹	0.06	0.25	0.89	-
Bond funds						
AFMF	0.21	0.18	0.06	0.25	0.70	-
AHIT	0.29	0.17 ¹	0.06	0.25	0.77	-
BFA	0.19	0.16 ¹	0.06	0.25	0.66	-
CBF ⁷	0.38	0.20	0.06	0.25	0.89	-
EMBF ⁷	0.55	0.22 ¹	0.06	0.25	1.08	-
GVT	0.19	0.16	0.06	0.25	0.66	-
IBFA	0.19	0.15	0.06	0.25	0.65	-
ILBF	0.28	0.14 ¹	0.06	0.25	0.73	-
MSI ⁷	0.44	0.22 ¹	0.06	0.25	0.97	-
SBF ⁹	0.36	0.19 ¹	0.06	0.25	0.86	-
STBF	0.27	0.13	0.06	0.25	0.71	-
WBF	0.43	0.24 ¹	0.06	0.25	0.98	-
Money market fund						
MMF	0.27	0.12 ¹	0.06	0.25	0.70	-

Class 529-F-2 fee structure	Annual asset-based fees					Additional investor expenses
	Investment options	Management fees	Other expenses ¹⁰	Fee to Virginia ⁵²⁹ ²	Annual distribution and/or service (12b-1) fee ³	Total annual asset-based fees
Growth funds						
AMCAP	0.30%	0.11%	0.06%	none	0.47%	\$-
EUPAC	0.41	0.15	0.06	none	0.62	-
GFA	0.26	0.11	0.06	none	0.43	-
GIF	0.52	0.14	0.06	none	0.72	-
IVE	0.60	0.15	0.06	none	0.81	-
NEF	0.38	0.14	0.06	none	0.58	-
NPF	0.37	0.12	0.06	none	0.55	-
NWF	0.52	0.19	0.06	none	0.77	-
SCWF	0.62	0.14	0.06	none	0.82	-
Growth and income funds						
AMF	0.24	0.09	0.06	none	0.39	-
DWGI	0.74	0.19	0.06	none	0.99	-
FI	0.24	0.10	0.06	none	0.40	-
ICA	0.23	0.10	0.06	none	0.39	-
IGI	0.48	0.13	0.06	none	0.67	-
WGI	0.37	0.13	0.06	none	0.56	-
WMIF	0.23	0.09	0.06	none	0.38	-
Equity-income funds						
CIB	0.23	0.09	0.06	none	0.38	-
IFA	0.22	0.08	0.06	none	0.36	-
Balanced funds						
AMBAL	0.22	0.10	0.06	none	0.38	-
GBAL	0.44	0.11	0.06	none	0.61	-
Bond funds						
AFMF	0.21	0.19	0.06	none	0.46	-
AHIT	0.29	0.13	0.06	none	0.48	-
BFA	0.19	0.12	0.06	none	0.37	-
CBF ⁷	0.38	0.16	0.06	none	0.60	-
EMBF ⁷	0.55	0.19	0.06	none	0.80	-
GVT	0.19	0.15	0.06	none	0.40	-
IBFA	0.19	0.10	0.06	none	0.35	-
ILBF	0.28	0.11	0.06	none	0.45	-
MSI ⁷	0.44	0.21	0.06	none	0.71	-
SBF ⁹	0.36	0.14	0.06	none	0.56	-
STBF	0.27	0.11	0.06	none	0.44	-
WBF	0.43	0.17	0.06	none	0.66	-
Money market fund						
MMF	0.27	0.14	0.06	none	0.47	-

Class 529-F-3 fee structure	Annual asset-based fees					Additional investor expenses
	Investment options	Management fees	Other expenses ¹⁰	Fee to Virginia ⁵²⁹ ²	Annual distribution and/or service (12b-1) fee ³	Total annual asset-based fees
Growth funds						
AMCAP	0.30%	0.04%	0.06%	none	0.40%	\$-
EUPAC	0.41	0.06	0.06	none	0.53	-
GFA	0.26	0.04	0.06	none	0.36	-
GIF	0.52	0.06	0.06	none	0.64	-
IVE	0.60	0.07	0.06	none	0.73	-
NEF	0.38	0.05	0.06	none	0.49	-
NPF	0.37	0.05	0.06	none	0.48	-
NWF	0.52	0.08	0.06	none	0.66	-
SCWF	0.62	0.06	0.06	none	0.74	-
Growth and income funds						
AMF	0.24	0.04	0.06	none	0.34	-
DWGI	0.74	0.13	0.06	none	0.93	-
FI	0.24	0.04	0.06	none	0.34	-
ICA	0.23	0.04	0.06	none	0.33	-
IGI	0.48	0.06	0.06	none	0.60	-
WGI	0.37	0.05	0.06	none	0.48	-
WMIF	0.23	0.04	0.06	none	0.33	-
Equity-income funds						
CIB	0.23	0.04	0.06	none	0.33	-
IFA	0.22	0.04	0.06	none	0.32	-
Balanced funds						
AMBAL	0.22	0.04	0.06	none	0.32	-
GBAL	0.44	0.05	0.06	none	0.55	-
Bond funds						
AFMF	0.21	0.04	0.06	none	0.31	-
AHIT	0.29	0.05	0.06	none	0.40	-
BFA	0.19	0.04	0.06	none	0.29	-
CBF ⁷	0.38	0.10	0.06	none	0.54	-
EMBF ⁷	0.55	0.12	0.06	none	0.73	-
GVT	0.19	0.04	0.06	none	0.29	-
IBFA	0.19	0.04	0.06	none	0.29	-
ILBF	0.28	0.05	0.06	none	0.39	-
MSI ⁷	0.44	0.13	0.06	none	0.63	-
SBF ⁹	0.36	0.09	0.06	none	0.51	-
STBF	0.27	0.05	0.06	none	0.38	-
WBF	0.43	0.06	0.06	none	0.55	-
Money market fund						
MMF	0.27	0.04	0.06	none	0.37	-

⁷ For American Funds Corporate Bond Fund, American Funds Emerging Markets Bond Fund and American Funds Multi-Sector Income Fund, the fund's investment adviser is currently reimbursing certain fees and expenses. Amounts shown do not reflect these reimbursements.

⁹ For American Funds Strategic Bond Fund, the fund's investment adviser is currently reimbursing a portion of the other expenses and waiving a portion of its management fees. Amounts shown do not reflect these reimbursements or waivers.

¹⁰ Based on estimated amounts for the current fiscal year.

From the series' most recent prospectus available on or before October 30, 2020.

American Funds College Target Date Series	Annual asset-based fees						Additional investor expenses			
	Investment options	Management fees	Other expenses	Fee to Virginia ⁵²⁹ ¹	Annual distribution and/or service (12b-1) fee ²	Acquired (underlying) fund fees and expenses ³	Total annual asset-based fees	Maximum initial sales charge	Maximum contingent deferred sales charge ⁴	Annual Account maintenance fee ⁵
Class 529-A fee structure										
CF36	none	0.15%	0.06%	0.30%	0.40%	0.91%	3.50% ⁶	1.00%	\$-	
CF33	none	0.14	0.06	0.25	0.36	0.81	3.50 ⁶	1.00	-	
CF30	none	0.13	0.06	0.25	0.33	0.77	3.50 ⁶	1.00	-	
CF27	none	0.13	0.06	0.25	0.28	0.72	3.50 ⁶	1.00	-	
CF24	none	0.13	0.06	0.24	0.27	0.70	3.50 ⁶	1.00	-	
CF21	none	0.13	0.06	0.24	0.30	0.73	3.50 ⁶	1.00	-	
CEF	none	0.14	0.06	0.22	0.30	0.72	2.50 ⁷	1.00	-	
Class 529-C fee structure										
CF36	none	0.14	0.06	1.00	0.40	1.60	none	1.00	-	
CF33	none	0.13	0.06	1.00	0.36	1.55	none	1.00	-	
CF30	none	0.12	0.06	1.00	0.33	1.51	none	1.00	-	
CF27	none	0.12	0.06	1.00	0.28	1.46	none	1.00	-	
CF24	none	0.12	0.06	1.00	0.27	1.45	none	1.00	-	
CF21	none	0.12	0.06	1.00	0.30	1.48	none	1.00	-	
CEF	none	0.12	0.06	1.00	0.30	1.48	none	1.00	-	
Class 529-E fee structure										
CF36	none	0.11	0.06	0.50	0.40	1.07	none	none	-	
CF33	none	0.10	0.06	0.50	0.36	1.02	none	none	-	
CF30	none	0.09	0.06	0.50	0.33	0.98	none	none	-	
CF27	none	0.09	0.06	0.50	0.28	0.93	none	none	-	
CF24	none	0.09	0.06	0.50	0.27	0.92	none	none	-	
CF21	none	0.09	0.06	0.50	0.30	0.95	none	none	-	
CEF	none	0.09	0.06	0.50	0.30	0.95	none	none	-	
Class 529-F-1 fee structure										
CF36	none	0.14	0.06	0.25 ³	0.40	0.85	none	none	-	
CF33	none	0.13	0.06	0.25 ³	0.36	0.80	none	none	-	
CF30	none	0.13	0.06	0.25 ³	0.33	0.77	none	none	-	
CF27	none	0.13	0.06	0.25 ³	0.28	0.72	none	none	-	
CF24	none	0.12	0.06	0.25 ³	0.27	0.70	none	none	-	
CF21	none	0.13	0.06	0.25 ³	0.30	0.74	none	none	-	
CEF	none	0.13	0.06	0.25 ³	0.30	0.74	none	none	-	
Class 529-F-2 fee structure										
CF36	none	0.14 ^B	0.06	none	0.40	0.60	none	none	-	
CF33	none	0.12 ^B	0.06	none	0.36	0.54	none	none	-	
CF30	none	0.11 ^B	0.06	none	0.33	0.50	none	none	-	
CF27	none	0.11 ^B	0.06	none	0.28	0.45	none	none	-	
CF24	none	0.11 ^B	0.06	none	0.27	0.44	none	none	-	
CF21	none	0.11 ^B	0.06	none	0.30	0.47	none	none	-	
CEF	none	0.11 ^B	0.06	none	0.30	0.47	none	none	-	
Class 529-F-3 fee structure										
CF36	none	0.04 ^B	0.06	none	0.40	0.50	none	none	-	
CF33	none	0.02 ^B	0.06	none	0.36	0.44	none	none	-	
CF30	none	0.02 ^B	0.06	none	0.33	0.41	none	none	-	
CF27	none	0.01 ^B	0.06	none	0.28	0.35	none	none	-	
CF24	none	0.01 ^B	0.06	none	0.27	0.34	none	none	-	
CF21	none	0.01 ^B	0.06	none	0.30	0.37	none	none	-	
CEF	none	0.01 ^B	0.06	none	0.30	0.37	none	none	-	

^B Based on estimated amounts for the current fiscal year.

From the series' most recent prospectus available on or before October 30, 2020.

American Funds Portfolio Series	Annual asset-based fees						Additional investor expenses			
	Investment options	Management fees	Other expenses	Fee to Virginia ⁵²⁹ ¹	Annual distribution and/or service (12b-1) fee ²	Acquired (underlying) fund fees and expenses ³	Total annual asset-based fees	Maximum initial sales charge	Maximum contingent deferred sales charge ⁴	Annual Account maintenance fee ⁵
Class 529-A fee structure										
PSGG	none	0.14%	0.06%	0.24%	0.42%	0.86%	3.50% ⁶	1.00%	\$-	
PSG	none	0.13	0.06	0.25	0.36	0.80	3.50% ⁶	1.00	-	
PSGI	none	0.09	0.06	0.24	0.31	0.70	3.50% ⁶	1.00	-	
PSMGI	none	0.07	0.06	0.25	0.35	0.73	3.50% ⁶	1.00	-	
PSCGI	none	0.06	0.06	0.24	0.27	0.63	3.50% ⁶	1.00	-	
PSP	none	0.11	0.06	0.24	0.28	0.69	2.50% ⁷	1.00	-	
Class 529-C fee structure										
PSGG	none	0.15	0.06	1.00	0.42	1.63	none	1.00	-	
PSG	none	0.14	0.06	1.00	0.36	1.56	none	1.00	-	
PSGI	none	0.09	0.06	1.00	0.31	1.46	none	1.00	-	
PSMGI	none	0.08	0.06	1.00	0.35	1.49	none	1.00	-	
PSCGI	none	0.06	0.06	1.00	0.27	1.39	none	1.00	-	
PSP	none	0.11	0.06	1.00	0.28	1.45	none	1.00	-	
Class 529-E fee structure										
PSGG	none	0.10	0.06	0.50	0.42	1.08	none	none	-	
PSG	none	0.08	0.06	0.50	0.36	1.00	none	none	-	
PSGI	none	0.06	0.06	0.50	0.31	0.93	none	none	-	
PSMGI	none	0.05	0.06	0.50	0.35	0.96	none	none	-	
PSCGI	none	0.04	0.06	0.50	0.27	0.87	none	none	-	
PSP	none	0.07	0.06	0.50	0.28	0.91	none	none	-	
Class 529-F-1 fee structure										
PSGG	none	0.14	0.06	0.25 ³	0.42	0.87	none	none	-	
PSG	none	0.13	0.06	0.25 ³	0.36	0.80	none	none	-	
PSGI	none	0.09	0.06	0.25 ³	0.31	0.71	none	none	-	
PSMGI	none	0.07	0.06	0.25 ³	0.35	0.73	none	none	-	
PSCGI	none	0.06	0.06	0.25 ³	0.27	0.64	none	none	-	
PSP	none	0.11	0.06	0.25 ³	0.28	0.70	none	none	-	
Class 529-F-2 fee structure										
PSGG	none	0.12 ⁸	0.06	none	0.42	0.60	none	none	-	
PSG	none	0.11 ⁸	0.06	none	0.36	0.53	none	none	-	
PSGI	none	0.08 ⁸	0.06	none	0.31	0.45	none	none	-	
PSMGI	none	0.07 ⁸	0.06	none	0.35	0.48	none	none	-	
PSCGI	none	0.07 ⁸	0.06	none	0.27	0.40	none	none	-	
PSP	none	0.09 ⁸	0.06	none	0.28	0.43	none	none	-	
Class 529-F-3 fee structure										
PSGG	none	0.02 ⁸	0.06	none	0.42	0.50	none	none	-	
PSG	none	0.02 ⁸	0.06	none	0.36	0.44	none	none	-	
PSGI	none	0.02 ⁸	0.06	none	0.31	0.39	none	none	-	
PSMGI	none	0.02 ⁸	0.06	none	0.35	0.43	none	none	-	
PSCGI	none	0.02 ⁸	0.06	none	0.27	0.35	none	none	-	
PSP	none	0.03 ⁸	0.06	none	0.28	0.37	none	none	-	

⁸ Based on estimated amounts for the current fiscal year.

2. Changes to Appendix B: Approximate cost of a \$10,000 investment

The tables in Appendix B, which starts on page 20, are replaced in their entirety with the information below.

Class:	1 year							3 years						
	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³	529-F-2	529-F-3	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³	529-F-2	529-F-3
Growth funds														
AMCAP	\$421	\$252	\$152	\$96	\$76	\$48	\$41	\$572	\$471	\$471	\$300	\$237	\$151	\$128
EUPAC	435	267	167	111	90	63	54	615	517	517	347	281	199	170
GFA	416	247	147	93	70	44	37	557	456	456	290	221	138	116
GIF	452	277	177	121	100	74	65	669	548	548	378	312	230	205
IVE	461	286	186	130	110	83	75	697	576	576	406	343	259	233
NEF	431	263	163	108	87	59	50	603	505	505	337	271	186	157
NPF	429	260	160	105	84	56	49	597	496	496	328	262	176	154
NWF	452	285	185	126	109	79	67	669	573	573	393	340	246	211
SCWF	458	291	191	132	114	84	76	687	591	591	412	356	262	237
Growth-and-income funds														
AMF	414	244	144	90	67	40	35	551	446	446	281	211	125	109
DWGI	480	313	213	151	137	101	95	754	658	658	468	428	315	296
FI	414	245	145	90	68	41	35	551	449	449	281	214	128	109
ICA	412	243	143	89	66	40	34	545	443	443	278	208	125	106
IGI	444	275	175	116	99	68	61	642	542	542	362	309	214	192
WGI	430	261	161	106	85	57	49	600	499	499	331	265	179	154
WMIF	411	242	142	88	65	39	34	542	440	440	274	205	122	106
Equity-income funds														
CIB	414	244	144	89	67	39	34	551	446	446	278	211	122	106
IFA	411	240	140	87	64	37	33	542	437	437	271	202	116	103
Balanced funds														
AMBAL	412	242	142	88	65	39	33	545	440	440	274	205	122	103
GBAL	436	267	167	111	91	62	56	618	517	517	347	284	195	176

Class:	5 years							10 years						
	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³	529-F-2	529-F-3	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³	529-F-2	529-F-3
Growth funds														
AMCAP	\$737	\$813	\$813	\$520	\$411	\$263	\$224	\$1,213	\$1,290	\$1,290	\$1,155	\$918	\$591	\$505
EUPAC	810	892	892	601	488	346	296	1,374	1,455	1,455	1,329	1,084	774	665
GFA	710	787	787	504	384	241	202	1,155	1,231	1,231	1,120	859	542	456
GIF	904	944	944	654	542	401	357	1,577	1,616	1,616	1,443	1,201	894	798
IVE	950	990	990	702	595	450	406	1,677	1,716	1,716	1,545	1,317	1,002	906
NEF	789	871	871	585	471	324	274	1,328	1,410	1,410	1,294	1,049	726	616
NPF	779	855	855	569	455	307	269	1,305	1,382	1,382	1,259	1,014	689	604
NWF	904	985	985	681	590	428	368	1,577	1,658	1,658	1,500	1,306	954	822
SCWF	935	1,016	1,016	713	617	455	411	1,643	1,724	1,724	1,568	1,363	1,014	918
Growth-and-income funds														
AMF	700	771	771	488	368	219	191	1,132	1,204	1,204	1,084	822	493	431
DWGI	1,048	1,129	1,129	808	739	547	515	1,885	1,965	1,965	1,768	1,624	1,213	1,143
FI	700	776	776	488	373	224	191	1,132	1,209	1,209	1,084	835	505	431
ICA	689	766	766	482	362	219	185	1,109	1,186	1,186	1,073	810	493	418
IGI	857	933	933	628	536	373	335	1,476	1,551	1,551	1,386	1,190	835	750
WGI	784	860	860	574	460	313	269	1,317	1,393	1,393	1,271	1,025	701	604
WMIF	684	761	761	477	357	213	185	1,097	1,174	1,174	1,061	798	480	418
Equity-income funds														
CIB	700	771	771	482	368	213	185	1,132	1,204	1,204	1,073	822	480	418
IFA	684	755	755	471	351	202	180	1,097	1,168	1,168	1,049	786	456	406
Balanced funds														
AMBAL	689	761	761	477	357	213	180	1,109	1,180	1,180	1,061	798	480	406
GBAL	815	892	892	601	493	340	307	1,385	1,461	1,461	1,329	1,096	762	689

Class:	1 year							3 years						
	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³	529-F-2	529-F-3	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³	529-F-2	529-F-3
Bond funds														
AFMF	\$418	\$249	\$149	\$92	\$72	\$47	\$32	\$563	\$462	\$462	\$287	\$224	\$148	\$100
AHIT	426	256	156	98	79	49	41	587	483	483	306	246	154	128
BFA	414	244	144	87	67	38	30	551	446	446	271	211	119	93
CBF	433	264	164	106	87	57	51	617	516	516	340	280	188	169
EMBF	451	284	184	128	108	80	73	670	574	574	404	341	253	231
GVT	412	244	144	87	67	41	30	545	446	446	271	211	128	93
IBFA	314	243	143	84	66	36	30	450	443	443	262	208	113	93
ILBF	321	251	151	94	75	46	40	471	468	468	293	233	144	125
MSI	445	270	170	114	94	67	59	659	537	537	367	304	222	197
SBF	429	261	161	103	85	54	49	603	505	505	328	271	176	161
STBF	320	249	149	94	73	45	39	468	462	462	293	227	141	122
WBF	445	277	177	115	100	67	56	648	548	548	359	312	211	176
Money market fund														
MMF	46	146	46	45	72	48	38	144	144	144	141	224	151	119
American Funds College Target Date Series														
CF36	440	263	163	109	87	61	51	630	505	505	340	271	192	160
CF33	430	258	158	104	82	55	45	600	490	490	325	255	173	141
CF30	426	254	154	100	79	51	42	587	477	477	312	246	160	132
CF27	421	249	149	95	74	46	36	572	462	462	296	230	144	113
CF24	419	248	148	94	72	45	35	566	459	459	293	224	141	109
CF21	422	251	151	97	76	48	38	575	468	468	303	237	151	119
CEF	322	251	151	97	76	48	38	474	468	468	303	237	151	119
American Funds Portfolio Series														
PSGG	435	266	166	110	89	61	51	615	514	514	343	278	192	160
PSG	429	259	159	102	82	54	45	597	493	493	318	255	170	141
PSGI	419	249	149	95	73	46	40	566	462	462	296	227	144	125
PSMGI	422	252	152	98	75	49	44	575	471	471	306	233	154	138
PSCGI	412	242	142	89	65	41	36	545	440	440	278	205	128	113
PSP	319	248	148	93	72	44	38	465	459	459	290	224	138	119

Class:	5 years							10 years						
	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³	529-F-2	529-F-3	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³	529-F-2	529-F-3
Bond funds														
AFMF	\$721	\$797	\$797	\$498	\$390	\$258	\$174	\$1,178	\$1,255	\$1,255	\$1,108	\$871	\$579	\$393
AHIT	763	834	834	531	428	269	224	1,271	1,342	1,342	1,178	954	604	505
BFA	700	771	771	471	368	208	163	1,132	1,204	1,204	1,049	822	468	368
CBF	817	893	893	592	489	331	298	1,393	1,469	1,469	1,314	1,092	746	673
EMBF	907	988	988	700	594	442	404	1,586	1,667	1,667	1,543	1,315	988	905
GVT	689	771	771	471	368	224	163	1,109	1,190	1,190	1,049	822	505	368
IBFA	598	766	766	455	362	197	163	1,028	1,192	1,192	1,014	810	443	368
ILBF	635	808	808	509	406	252	219	1,110	1,283	1,283	1,131	906	567	493
MSI	889	929	929	639	531	390	346	1,550	1,590	1,590	1,416	1,185	878	782
SBF	792	873	873	571	474	310	282	1,337	1,417	1,417	1,268	1,058	699	638
STBF	630	797	797	509	395	246	213	1,099	1,261	1,261	1,131	883	555	480
WBF	868	944	944	622	542	368	307	1,498	1,574	1,574	1,375	1,201	822	689
Money market fund														
MMF	252	252	252	246	390	263	208	567	567	567	555	871	591	468
American Funds College Target Date Series														
CF36	836	871	871	590	471	335	280	1,430	1,466	1,466	1,306	1,049	750	628
CF33	784	845	845	563	444	302	246	1,317	1,377	1,377	1,248	990	677	555
CF30	763	824	824	542	428	280	230	1,271	1,332	1,332	1,201	954	628	518
CF27	737	797	797	515	401	252	197	1,213	1,274	1,274	1,143	894	567	443
CF24	726	792	792	509	390	246	191	1,190	1,256	1,256	1,131	871	555	431
CF21	742	808	808	525	411	263	208	1,225	1,291	1,291	1,166	918	591	468
CEF	641	808	808	525	411	263	208	1,122	1,284	1,284	1,166	918	591	468

Class:	5 years							10 years						
	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³	529-F-2	529-F-3	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³	529-F-2	529-F-3
American Funds Portfolio Series														
PSGG	810	887	887	595	482	335	280	1,374	1,450	1,450	1,317	1,073	750	628
PSG	779	850	850	552	444	296	246	1,305	1,376	1,376	1,225	990	665	555
PSGI	726	797	797	515	395	252	219	1,190	1,261	1,261	1,143	883	567	493
PSMGI	742	813	813	531	406	269	241	1,225	1,296	1,296	1,178	906	604	542
PSCGI	689	761	761	482	357	224	197	1,109	1,180	1,180	1,073	798	505	443
PSP	625	792	792	504	390	241	208	1,087	1,255	1,255	1,120	871	542	468

3. Changes to Appendix C: Sales charges

The "Class 529-E and 529-F-1 shares" section of Appendix C is amended to read as follows.

Class 529-E and 529-F shares Class 529-E, 529-F-1, 529-F-2 and 529-F-3 shares are sold without any initial or contingent deferred sales charge.

If requested, American Funds Class 529-F-2 shares will be sold to:

- current or retired directors, trustees, officers and advisory board members of, and certain lawyers who provide services to the funds managed by Capital Research and Management Company, current or retired employees of The Capital Group Companies, Inc. and its affiliated companies, certain family members of the above persons, and trusts or plans primarily for such persons.

Once an account in Class 529-F-2 is established under this privilege, additional investments can be made in Class 529-F-2 for the life of the account. Depending on the financial intermediary holding your account, these privileges may be unavailable. Investors should consult their financial intermediary for further information.

4. Changes to Appendix D: Investment results

The table in Appendix D, which starts on page 27, is amended for each of the funds and share classes listed below to read as follows.

Average annual total returns* For the periods ended December 31, 2019 (with maximum applicable sales charges):

Investment options	Class 529-A				Class 529-C			
	1 year	5 years	10 years	Lifetime	1 year	5 years	10 years	Lifetime
Growth funds								
AMCAP	21.84%	9.82%	12.44%	8.37%	24.32%	9.77%	12.40%	8.43%
EUPAC	22.47	6.22	5.93	7.52	24.97	6.17	5.88	7.47
GFA	23.58	11.51	12.46	8.81	26.09	11.46	12.42	8.76
NEF	21.97	10.67	12.65	9.30	24.43	10.60	12.60	9.47
NPF	25.44	10.24	10.32	9.11	28.01	10.18	10.28	9.07
NWF	22.99	6.85	5.91	9.46	25.49	6.78	5.86	9.43
SCWF	26.13	9.34	10.35	9.52	28.74	9.28	10.30	9.43
Growth-and-income funds								
AMF	17.42	8.39	10.97	7.84	19.78	8.34	10.94	7.74
DWGI	19.03	3.09	N/A	3.49	21.43	2.96	N/A	3.42
FI	23.08	10.45	11.89	9.11	25.59	10.39	11.84	9.07
ICA	20.10	8.63	10.90	7.58	22.54	8.58	10.86	7.64
IGI	22.61	4.35	5.35	6.76	25.11	4.28	5.29	6.72
WGI	20.85	7.02	7.99	8.75	23.31	6.97	7.94	8.80
WMIF	21.08	9.78	12.26	7.81	23.58	9.73	12.22	7.77
Equity-income funds								
CIB	13.21	4.46	6.61	6.82	15.45	4.41	6.57	6.78
IFA	14.66	6.03	8.51	7.24	16.96	5.97	8.47	7.26
Balanced funds								
AMBAL	14.95	7.29	9.66	7.22	17.27	7.25	9.62	7.26
GBAL	13.13	4.41	N/A	5.87	15.29	4.33	N/A	5.82
Bond funds								
AFMF	1.02	1.24	N/A	1.78	3.05	1.21	N/A	1.73
AHIT	7.83	3.93	5.67	6.48	9.95	3.88	5.63	6.44
BFA	4.14	1.97	3.23	3.74	6.16	1.93	3.19	3.71
CBF	9.40	N/A	N/A	2.55	11.53	N/A	N/A	2.86
EMBF	9.65	N/A	N/A	4.47	11.79	N/A	N/A	4.87
GVT	1.46	1.11	2.20	3.12	3.40	1.08	2.16	3.08
IBFA	1.88	1.09	1.68	2.37	2.84	0.87	1.55	2.29
ILBF	3.91	N/A	N/A	1.39	4.92	N/A	N/A	1.11

Average annual total returns* For the periods ended December 31, 2019 (with maximum applicable sales charges):

Investment options	Class 529-A				Class 529-C			
	1 year	5 years	10 years	Lifetime	1 year	5 years	10 years	Lifetime
SBF	4.02	N/A	N/A	2.42	6.09	N/A	N/A	2.64
STBF	0.35	0.69	0.73	1.30	1.24	0.42	0.55	1.19
WBF	3.87	1.40	2.21	5.02	5.81	1.34	2.17	4.99
Money market fund								
MMF	1.75	0.70	0.35	0.33	0.75	0.70	0.35	0.33
American Funds College Target Date Series								
CF36	18.19	N/A	N/A	5.31	20.52	N/A	N/A	6.57
CF33	15.29	N/A	N/A	6.32	17.63	N/A	N/A	6.29
CF30	12.50	5.75	N/A	7.85	14.78	5.68	N/A	7.77
CF27	9.36	4.72	N/A	6.72	11.53	4.65	N/A	6.65
CF24	6.21	3.54	N/A	5.44	8.14	3.47	N/A	5.38
CF21	2.61	1.94	N/A	3.74	4.60	1.90	N/A	3.69
CEF	1.37	1.03	N/A	0.81	2.28	0.78	N/A	0.65
American Funds Portfolio Series								
PSGG	23.39	8.47	N/A	11.24	25.95	8.39	N/A	11.15
PSG	22.63	9.31	N/A	12.48	25.21	9.23	N/A	12.40
PSGI	17.49	7.03	N/A	9.77	19.89	6.98	N/A	9.72
PSMGI	15.23	6.40	N/A	8.81	17.60	6.36	N/A	8.75
PSCGI	11.87	5.13	N/A	6.88	13.91	5.09	N/A	6.83
PSP	1.33	0.97	N/A	0.88	2.12	0.71	N/A	0.72

5. Changes to Appendix E: Share class policies and sales charge waivers

The second paragraph under Appendix E, which starts on page 29, is amended to read as follows.

As of the date of this document the following firms offered their own sales load waivers: Ameriprise Financial, D.A. Davidson & Co., Edward Jones, Janney Montgomery Scott LLC, Merrill Lynch, Pierce, Fenner & Smith, Morgan Stanley Wealth Management, Oppenheimer & Co., Inc., Raymond James & Associates, Inc., Raymond James Financial Services, Inc., Raymond James affiliates, Robert W. Baird & Co. Incorporated, Stifel, Nicolaus & Company, Incorporated and U.S. Bancorp Investments, Inc. See below for more information on the policy offered by Merrill Lynch, Pierce, Fenner & Smith.

6. Changes to Appendix E: Share class policies and sales charge waivers

The "Accounts established through Merrill Lynch, Pierce, Fenner & Smith" section of Appendix E, which starts on page 29, is amended to read as follows.

If you establish or hold your CollegeAmerica account on the Merrill Lynch omnibus platform, the features and policies related to Class 529-A and Class 529-C sales charges (including contingent deferred sales charges), Class 529-A sales charge waiver eligibility, and Class 529-C conversion period will be different than referenced in this document.

Importantly, if you establish or hold your CollegeAmerica account on the Merrill Lynch omnibus platform, then you are eligible for Class 529-A shares at net asset value if your CollegeAmerica 529 plan assets with Merrill Lynch are \$250,000 or more, you participate through an approved corporate 529 plan, or you qualify for Merrill Lynch Investment Advisory Relationship Based Pricing (discussed below). If your 529 plan assets are less than \$250,000 you are generally eligible to purchase Class 529-C shares. Among other things, Class 529-C shares generally will be automatically converted to Class 529-A shares (not subject to an initial sales charge) after four years from their respective dates of purchase.

Merrill Lynch Investment Advisory Relationship Based Pricing

Effective November 23, 2020, an account will be automatically eligible to purchase Class 529-A at net asset value regardless of the assets in the CollegeAmerica account if:

- (1) at the time of purchase, the account is linked to a client household relationship in one or more of the Merrill Lynch investment advisory programs listed below; and
- (2) at the time of purchase the client household relationship has combined assets held in any account through Merrill Lynch (excluding insurance, annuities, 401k assets, assets in defined benefit plan accounts and in BlackRock program accounts) that are equal to or greater than \$250,000.

The following is a list of Merrill Lynch investment advisory programs that are included when determining eligibility: Merrill Lynch Investment Advisory Program, Managed Account Service (MAS), Strategic Portfolio Advisor Service (SPA), Merrill Guided Investment advisor programs (i.e., Merrill Guided Investing, Merrill Guided Investing with Advisor and Merrill Edge Advisory Account programs), Institutional Investment Consulting (IIC), and any future Merrill Lynch sponsored and managed investment advisory programs.

Beginning on November 23, 2020, the \$250,000 asset level is used to determine initial eligibility and is not a factor for continued participation in this relationship based pricing program after the date of first qualifying. If a participant's enrollment in any of the above investment advisory programs is terminated (whether by the participant or by Merrill Lynch), the account will no longer be eligible for this benefit.

As previously noted, this relationship based pricing program will be effective November 23, 2020. However, the program will be retroactively applied to any contribution to an account eligible for such relationship based pricing, as described above, between October 26, 2020 and November 23, 2020 that was used to purchase Class 529-C shares. For any such contribution, Merrill Lynch will automatically exchange the purchased Class 529-C shares for Class 529-A shares (without an initial sales charge) as soon as administratively feasible following November 23, 2020.

Merrill Lynch reserves the right to terminate this relationship based pricing program at any time with prior notice to participants.

Rollover assets from another 529 plan and refunded qualified higher education expenses may be invested in Class 529-A shares at net asset value. This policy applies to accounts on the Merrill Lynch platform and accounts held by the fund's transfer agent.

Please contact your Merrill Lynch advisor with any questions.

Keep this supplement with your copy of the *Program Description*.

1. Changes to Appendix A: Summary of fees and expenses

Appendix A, which starts on page 14, is amended for each of the funds listed below to read as follows.

American Funds College Target Date Series	Annual asset-based fees						Additional investor expenses			
	Investment options	Management fees	Other expenses	Fee to Virginia529 ¹	Annual distribution and/or service (12b-1) fee ²	Acquired (underlying) fund fees and expenses ³	Total annual asset-based fees	Maximum initial sales charge	Maximum contingent deferred sales charge ⁴	Annual Account maintenance fee ⁵
Class 529-A fee structure										
CF36	none	0.14%	0.07%	0.30%	0.40%	0.91%	3.50% ⁶	1.00%	\$-	
CF33	none	0.13	0.07	0.25	0.36	0.81	3.50% ⁶	1.00	-	
CF30	none	0.12	0.07	0.25	0.33	0.77	3.50% ⁶	1.00	-	
CF27	none	0.12	0.07	0.25	0.28	0.72	3.50% ⁶	1.00	-	
CF24	none	0.12	0.07	0.24	0.27	0.70	3.50% ⁶	1.00	-	
CF21	none	0.12	0.07	0.24	0.30	0.73	3.50% ⁶	1.00	-	
CEF	none	0.13	0.07	0.22	0.30	0.72	2.50% ⁷	1.00	-	
Class 529-C fee structure										
CF36	none	0.13	0.07	1.00	0.40	1.60	none	1.00	-	
CF33	none	0.12	0.07	1.00	0.36	1.55	none	1.00	-	
CF30	none	0.11	0.07	1.00	0.33	1.51	none	1.00	-	
CF27	none	0.11	0.07	1.00	0.28	1.46	none	1.00	-	
CF24	none	0.11	0.07	1.00	0.27	1.45	none	1.00	-	
CF21	none	0.11	0.07	1.00	0.30	1.48	none	1.00	-	
CEF	none	0.11	0.07	1.00	0.30	1.48	none	1.00	-	
Class 529-E fee structure										
CF36	none	0.10	0.07	0.50	0.40	1.07	none	none	-	
CF33	none	0.09	0.07	0.50	0.36	1.02	none	none	-	
CF30	none	0.08	0.07	0.50	0.33	0.98	none	none	-	
CF27	none	0.08	0.07	0.50	0.28	0.93	none	none	-	
CF24	none	0.08	0.07	0.50	0.27	0.92	none	none	-	
CF21	none	0.08	0.07	0.50	0.30	0.95	none	none	-	
CEF	none	0.08	0.07	0.50	0.30	0.95	none	none	-	
Class 529-F-1 fee structure										
CF36	none	0.13	0.07	0.00	0.40	0.60	none	none	-	
CF33	none	0.12	0.07	0.00	0.36	0.55	none	none	-	
CF30	none	0.12	0.07	0.00	0.33	0.52	none	none	-	
CF27	none	0.12	0.07	0.00	0.28	0.47	none	none	-	
CF24	none	0.11	0.07	0.00	0.27	0.45	none	none	-	
CF21	none	0.12	0.07	0.00	0.30	0.49	none	none	-	
CEF	none	0.12	0.07	0.00	0.30	0.49	none	none	-	

2. Changes to Appendix B: Approximate cost of a \$10,000 investment

Appendix B, which starts on page 20, is amended for each of the funds listed below to read as follows.

Class:	1 year					3 years				
	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³
American Funds College Target Date Series										
CF36	440	263	163	109	61	630	505	505	340	192
CF33	430	258	158	104	56	600	490	490	325	176
CF30	426	254	154	100	53	587	477	477	312	167
CF27	421	249	149	95	48	572	462	462	296	151
CF24	419	248	148	94	46	566	459	459	293	144
CF21	422	251	151	97	50	575	468	468	303	157
CEF	322	251	151	97	50	474	468	468	303	157
Class:	5 years					10 years				
	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³
American Funds College Target Date Series										
CF36	836	871	871	590	335	1,430	1,466	1,466	1,306	750
CF33	784	845	845	563	307	1,317	1,377	1,377	1,248	689
CF30	763	824	824	542	291	1,271	1,332	1,332	1,201	653
CF27	737	797	797	515	263	1,213	1,274	1,274	1,143	591
CF24	726	792	792	509	252	1,190	1,256	1,256	1,131	567
CF21	742	808	808	525	274	1,225	1,291	1,291	1,166	616
CEF	641	808	808	525	274	1,122	1,284	1,284	1,166	616

Keep this supplement with your copy of the *Program Description*.

This Program Description incorporates by reference the current prospectuses of American Funds available in CollegeAmerica. Investors in CollegeAmerica will receive the current summary prospectus for the individual American Funds selected for their Account.

This Program Description is designed to substantially comply with the Disclosure Principles Statement No. 6 adopted by the College Savings Plan Network on July 1, 2017. You should carefully read and understand this Program Description and the prospectus(es) of American Funds in which you are investing before making contributions to CollegeAmerica. Please keep this Program Description and the applicable prospectus(es) for future reference.

Section 529 Qualified Tuition Programs are intended to be used only to save for Qualified Education Expenses. These programs are not intended to be used, nor should they be used, by any taxpayer for the purpose of evading federal or state taxes or tax penalties. Taxpayers may wish to seek tax advice from an independent tax advisor based on their particular circumstances.

CollegeAmerica Accounts are not deposits or obligations of, or insured or guaranteed by, the Commonwealth of Virginia or any agency or instrumentality thereof, the U.S. government, the Program Manager, any financial institution, the Federal Deposit Insurance Corporation or any other federal or state governmental agency, entity or person. Your investment in the funds may lose value. The likelihood of loss is greater if you invest for a shorter period of time.

Investments in the American Funds U.S. Government Money Market FundSM are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Virginia529 has no legal obligation to provide financial support to the fund, and you should not expect that Virginia529 will provide financial support to the fund at any time. You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so.

In addition to CollegeAmerica, Virginia529 administers Prepaid529SM, a prepaid tuition plan and Invest529SM, a second college savings option, and CollegeWealth[®]. While Virginia529 continues to administer the CollegeWealth program for existing customers who opened their accounts through BB&T Bank, the program itself is closed to new customers. The Prepaid529, Invest529 and CollegeWealth options are not described in this Program Description. These plans offer different investment options with different investment advisers or different benefits. Prepaid529, Invest529 and CollegeWealth are distributed differently from CollegeAmerica and may assess different fees, withdrawal penalties and sales commissions, if any, relative to those assessed by CollegeAmerica. For more information about these programs, please call the plans directly at (888) 567-0540 or log on to Virginia529's website at virginia529.com.

For residents of states other than Virginia: Your state or the Beneficiary's state of residence (if different) may sponsor a 529 plan that offers state income tax and other state benefits such as financial aid, scholarship funds and protection from creditors not available to you through CollegeAmerica. Please consult your tax advisor. Additional information for residents of states other than Virginia can be found in the Tax considerations section under "state income tax."

If a broker is assigned to your Account, the broker is registered with the U.S. Securities and Exchange Commission and the Municipal Securities Rulemaking Board (MSRB). The MSRB website address is msrb.org. For a copy of an investor brochure that includes important information concerning the protections that may be provided by the MSRB rules and how to file a complaint with an appropriate regulatory authority, visit the MSRB website.

CollegeAmerica is a registered trademark of Virginia529.

Virginia529 is the Program Administrator and sponsor of CollegeAmerica.

Program Manager Page 3

American Funds Service Company® (AFS), American Funds Distributors® (AFD) and Capital Research and Management CompanySM (CRMC) are the Program Manager.

Investment options Pages 4, 8

- You may purchase through your financial advisor shares of one or more of the American Funds offered in CollegeAmerica. Each fund share class has different fees and expenses. Financial advisors may impose transaction charges in addition to fees described in a prospectus. Please consult your financial advisor to determine which share class is best for you.
- The Account Owner may change the fund or funds in which the Account invests only twice per calendar year and upon a change in the Beneficiary of the Account.

Account Owner, Beneficiary and Contributor participation Page 4

- Any individual who is of legal age to own securities and a U.S. citizen or legal U.S. resident may open a CollegeAmerica Account. An Account Owner does not need to be a resident of Virginia to establish a CollegeAmerica Account. In addition, U.S. trusts, corporations, partnerships, non-profit organizations and other entities may open an Account.
- The Account can be opened for the benefit of any U.S. citizen or legal U.S. resident of any age, including the Account Owner.
- Any person or entity may make contributions to a CollegeAmerica Account for the benefit of a Beneficiary.

Contribution and withdrawal limitations and penalties Pages 5, 7

- A \$500,000-per-Beneficiary contribution limit applies across all plans administered by Virginia529, including CollegeAmerica, Invest529, Prepaid529 and existing CollegeWealth accounts.
- Withdrawals not used to pay Qualified Education Expenses are subject to federal tax and penalty (see Tax considerations below).

Fees and expenses Pages 8, 15-20

You will be charged fees and expenses associated with the applicable American Funds share class. Financial advisors may impose transaction charges in addition to fees described in a prospectus.

Risk factors Pages 1, 8

- An investment in the funds is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency, entity or person. Your investment in the funds may lose value. The likelihood of loss is greater if you invest for a shorter period of time.
- Principal invested in CollegeAmerica is not guaranteed. Total withdrawals from an Account may be worth more or less than the amount invested initially.
- Virginia529 and the Program Manager reserve the right to make changes to CollegeAmerica at any time.
- It is possible that the U.S. Congress, the U.S. Treasury Department, the IRS, the Commonwealth of Virginia and other taxing authorities or the courts may take actions that will adversely affect CollegeAmerica and that such adverse effects may be retroactive.
- CollegeAmerica Accounts may affect a Beneficiary's ability to qualify for federal need-based financial aid.

Tax considerations Pages 10-11

- Earnings can grow free from federal income tax
- The earnings on a Qualified Withdrawal used to pay Qualified Education Expenses are free from federal income tax. Earnings on a Non-Qualified Withdrawal are subject to federal income tax and a 10% federal tax penalty.
- Individuals can take advantage of the annual gift tax exclusion by contributing up to \$15,000 (\$30,000 for married couples) per year per Beneficiary.
- Generally, if the Contributor dies while there is still money in the Account, the value of the Account is not included in the Contributor's estate.
- Virginia residents may take a state income tax deduction for CollegeAmerica contributions. Rules differ for residents of other states. Talk to your tax advisor about your specific tax questions or issues.

Investment results Pages 27-28

The investment results for Accounts invested in American Funds available through CollegeAmerica are described in Appendix D to this Program Description.

Governance and administration

About the program Virginia529 is a body politic and corporate and an independent state agency. Virginia529's enabling legislation is codified at Sections 23.1-700 through 23.1-713 of the Code of Virginia (1950), as amended. In its 1999 session, the General Assembly unanimously passed legislation authorizing the Board to create one or more savings trust investment options in conformance with the provisions of IRC Section 529. In July 2001, the Board determined to offer CollegeAmerica, a 529 savings plan sold exclusively through financial advisors. CollegeAmerica was launched in February 2002.

Program Administrator Virginia529, the Program Administrator of CollegeAmerica, is governed by an 11-member Board, consisting of four members who sit on the Board by virtue of the state offices they hold, four citizen members appointed by the Governor of Virginia, two citizen members appointed by the Virginia House of Delegates and one citizen member appointed by the Senate of Virginia. The ex officio members are the Director of the State Council of Higher Education for Virginia, the Chancellor of the Virginia Community College System, the State Treasurer and the State Comptroller. The Virginia Auditor of Public Accounts or its legally authorized representative annually audits Virginia529, including CollegeAmerica. Virginia529 is also subject to oversight from the Joint Legislative Audit and Review Commission. The fee paid to Virginia529 on CollegeAmerica assets is not used for any purpose other than program administration and operation of Virginia529. The parties have agreed to breakpoints to the 0.09% fee paid to Virginia529 on the first \$20 billion of CollegeAmerica net assets. The first breakpoint will apply once CollegeAmerica assets reach \$20 billion, at which point the fee paid to Virginia529 will decrease to 0.05% for assets in excess of \$20 billion but less than \$100 billion. An additional breakpoint applies to assets in excess of \$100 billion. The fee paid to Virginia529 on CollegeAmerica assets is aggregated with the fee paid by the Program Manager to Virginia529 on assets in ABLEAmerica®, an ABLE Program also offered by Virginia529; however Virginia529 is currently waiving that portion of its fee attributable to ABLEAmerica assets. Such waiver is expected to remain in effect until the earlier of (a) the date on which total assets in ABLEAmerica reach \$300 million or (b) June 30, 2023.

Program Manager Consistent with Virginia law, Virginia529 selected American Funds Service Company, American Funds Distributors and Capital Research and Management Company (collectively, the "Program Manager") to manage CollegeAmerica following an extensive search of mutual fund managers. As a result of this search, the Investment Advisory Committee of the Board recommended, and the full Board approved, the selection of the Program Manager. The agreement between Virginia529 and the Program Manager was signed on July 20, 2001, and amended on July 1, 2016, to extend its term through February 15, 2050. American Funds Service Company is responsible for the recordkeeping and administration of the program. American Funds Distributors is the distributor of CollegeAmerica and is responsible for marketing and distributing the program exclusively through financial advisors. Capital Research and Management Company serves as the investment adviser to CollegeAmerica as well as the investment adviser to the American Funds.

Governing law CollegeAmerica shall be governed by, administered and construed in accordance with the laws of the Commonwealth of Virginia and applicable federal law, including 26 U.S.C. §529, as amended.

Investment options

You may purchase through your financial advisor shares of one or more of the American Funds offered in CollegeAmerica. Each fund share class has different fees and expenses. Financial advisors may impose transaction charges in addition to fees described in a prospectus. Please consult your financial advisor to determine which share class is best for you.

Available American Funds The following American Funds have been approved by the Virginia529 Board to be offered in CollegeAmerica. The Board may, at any time and without prior notice to Account Owners, change the investment options that are available for future contributions and existing Accounts.

Growth funds

American Funds Global Insight FundSM (GIF)
American Funds International Vantage FundSM (IVE)
AMCAP Fund[®] (AMCAP)
EuroPacific Growth Fund[®] (EUPAC)
The Growth Fund of America[®] (GFA)
The New Economy Fund[®] (NEF)
New Perspective Fund[®] (NPF)
New World Fund[®] (NWF)
SMALLCAP World Fund[®] (SCWF)

Equity-income funds

Capital Income Builder[®] (CIB)
The Income Fund of America[®] (IFA)

Money market fund

American Funds U.S. Government Money Market FundSM (MMF)

Bond funds

American Funds Corporate Bond Fund[®] (CBF)
American Funds Emerging Markets Bond Fund[®] (EMBF)
American Funds Inflation Linked Bond Fund[®] (ILBF)
American Funds Mortgage Fund[®] (AFMF)
American Funds Multi-Sector Income FundSM (MSI)
American Funds Strategic Bond FundSM (SBF)
American High-Income Trust[®] (AHIT)
The Bond Fund of America[®] (BFA)
Capital World Bond Fund[®] (WBF)
Intermediate Bond Fund of America[®] (IBFA)
Short-Term Bond Fund of America[®] (STBF)
U.S. Government Securities Fund[®] (GVT)

Growth-and-income funds

American Funds Developing World Growth and Income FundSM (DWGI)
American Mutual Fund[®] (AMF)
Capital World Growth and Income Fund[®] (WGI)
Fundamental Investors[®] (FI)
International Growth and Income FundSM (IGI)
The Investment Company of America[®] (ICA)
Washington Mutual Investors FundSM (WMIF)

Balanced funds

American Balanced Fund[®] (AMBAL)
American Funds Global Balanced FundSM (GBAL)

American Funds College Target Date Series[®]

American Funds College 2036 FundSM (CF36)
American Funds College 2033 Fund[®] (CF33)
American Funds College 2030 Fund[®] (CF30)
American Funds College 2027 Fund[®] (CF27)
American Funds College 2024 Fund[®] (CF24)
American Funds College 2021 Fund[®] (CF21)
American Funds College Enrollment Fund[®] (CEF)

American Funds Portfolio SeriesSM

American Funds Global Growth PortfolioSM (PSGG)
American Funds Growth PortfolioSM (PSG)
American Funds Growth and Income PortfolioSM (PSGI)
American Funds Moderate Growth and Income PortfolioSM (PSMGI)
American Funds Conservative Growth and Income PortfolioSM (PSCGI)
American Funds Preservation PortfolioSM (PSP)

Fund investment objectives, investment strategies and risks Information may be obtained from the applicable prospectuses, which are incorporated by reference. You may obtain copies of prospectuses by calling (800) 421-4225 or by visiting capitalgroup.com.

Opening and contributing to an Account

Opening an Account Any individual who is of legal age to own securities and a U.S. citizen or legal U.S. resident may open a CollegeAmerica Account. In addition, U.S. trusts, corporations, partnerships, Non-Profit Organizations and other entities may open an Account. Only a trust whose terms are consistent with the requirements of Section 529 should open a CollegeAmerica Account. It is the responsibility of the trustee of a trust to determine whether any provision of the trust is inconsistent with the requirements of Section 529. If, after investing in a CollegeAmerica Account, the trustee determines that the trust cannot be administered in a manner consistent with the requirements of Section 529, the Program Manager will not be liable for any market losses or other charges imposed in connection with any withdrawals from the Account.

To open a CollegeAmerica Account, you must complete a CollegeAmerica Account application. You do not have to be a Virginia resident to open an Account. There are no income restrictions to open an Account. There may be only one Account Owner (joint ownership is not permitted). For assistance with a CollegeAmerica Account, Account Owners may contact American Funds Service Company by telephone at (800) 421-4225, ext. 529 or by fax at (888) 421-4351; or by accessing our website at capitalgroup.com.

Designating a Beneficiary When you open an Account, you must designate a Beneficiary, who may be anyone, including yourself. A Beneficiary must be either a U.S. citizen or legal U.S. resident. Non-Profit Organizations are not required to designate a Beneficiary.

Contributing to an Account Any person or entity may make contributions to a CollegeAmerica Account for the benefit of a Beneficiary at any time. Individuals or entities other than the Account Owner that contribute funds to the Account will have no subsequent control over the contributions and may not receive state tax benefits, if available, from the contributions. Only the Account Owner may request transfers, rollovers, investment changes, withdrawals and Beneficiary changes.

Form of contribution All contributions must be in cash or cash equivalent and cannot be in the form of securities or other property. Contributions may be made by check or automatic withdrawal from a bank account.

Automatic contributions An authorization to make contributions by automatic withdrawal from a bank account will remain in effect until the Program Manager has received written notification of its termination. The Account Owner or the Program Manager may terminate contributions by automatic withdrawals at any time.

Successor owner The Account Owner is strongly encouraged to designate a successor owner at the time the CollegeAmerica Account is established. The successor owner must be of legal age to own securities and a U.S. citizen or legal U.S. resident. If the original Account Owner dies, the successor owner becomes the Account Owner. If the Account Owner dies and there is no successor owner, the Beneficiary will become the Account Owner if the Beneficiary is of legal age to own securities. Otherwise, the individual(s) responsible for the estate of the Account Owner will be authorized to name a new Account Owner. The Account Owner can change the successor owner by written notification to the Program Manager.

Contribution limits

Maximum Once the total Account balance (including any earnings) reaches \$500,000, we will not accept additional contributions or rollovers. If the Account value is below \$500,000, you can contribute regardless of how much you have already contributed. For purposes of this limit, the Program Manager will consider other CollegeAmerica Accounts opened for the same Beneficiary and accounts in the other Qualified Tuition Programs administered by Virginia529 – Invest529, Prepaid529 and CollegeWealth. If a Non-Profit Organization does not designate a Beneficiary for an Account, the Account will not be subject to the \$500,000 maximum contribution limit.

The Board may increase the \$500,000 maximum contribution limit based on the estimated cost of Qualified Education Expenses at Eligible Higher Educational Institutions in the United States.

Minimum To open an Account, you must invest at least the minimum amount required by each of the American Funds you select. In addition, each fund reserves the right to redeem the shares of any shareholder for their then-current net asset value per share if the shareholder's aggregate investment in the fund falls below the fund's minimum initial investment amount. If shares are redeemed for this reason, the proceeds will be paid from the Account to the Account Owner. Please refer to the applicable fund prospectus for additional information regarding minimum contributions and subsequent investments.

[Changes to an Account](#)

Changing investments The Account Owner may change the fund or funds in which the Account invests only twice per calendar year and upon a change in the Beneficiary of the Account. For purposes of the investment change rule, all accounts maintained by the Account Owner for the same Beneficiary in CollegeAmerica, Invest529 and CollegeWealth will be aggregated. Once two investment changes are made in any of these accounts, a subsequent investment strategy change within the same calendar year will be treated as a withdrawal. The Account Owner may, however, change the investments in more than one account for the same Beneficiary twice per calendar year without tax consequences, provided that the change to all accounts is made at the same time.

Changing the Beneficiary An Account Owner may change the Beneficiary of the CollegeAmerica Account at any time. To avoid treatment of the change as a withdrawal, the new Beneficiary must be a Member of the family of the previous Beneficiary. The Account Owner must complete a Beneficiary change form indicating the relationship of the new Beneficiary to the previous Beneficiary. A Beneficiary change may be denied or limited if it causes one or more Qualified Tuition Program accounts administered by Virginia529 for the same Beneficiary to exceed the \$500,000 maximum contribution limit.

Changing the Account Owner The Account Owner may transfer the ownership of a CollegeAmerica Account, provided that no consideration is given or accepted for the transfer. Please consult your tax advisor regarding the tax consequences of any such transfer.

Rollovers

Qualified Tuition Programs We will accept rollovers from other Qualified Tuition Programs to CollegeAmerica. To rollover your funds from your current Qualified Tuition Program to CollegeAmerica, please complete the appropriate CollegeAmerica form. We will need to receive appropriate documentation from the transferring institution that shows the earnings portion of the rollover. If such documentation is not provided, the entire rollover will be treated as earnings.

Please note that, if you withdraw funds from a Qualified Tuition Program with the intention of contributing these funds to CollegeAmerica, you must do so within 60 days of the initial withdrawal in order to retain the tax-free treatment of the rollover.

If you are not changing the Beneficiary, you may roll over a CollegeAmerica Account to another Qualified Tuition Program provided that the Account has not been rolled over in the previous 12 months. The Program Manager will provide to a transferee 529 program manager a statement providing the earnings portion of the rollover by the earlier of: (1) 30 days after the rollover or (2) January 10 of the calendar year following the calendar year in which the rollover occurred.

Please consult your tax advisor regarding the tax consequences of rollover.

Coverdell Education Savings Accounts We will accept transfers from a Coverdell Education Savings Account to CollegeAmerica. The transfer is considered a nontaxable withdrawal from the Coverdell Education Savings Account. You will need to complete a CollegeAmerica Account application and provide appropriate documentation from the trustee or custodian of the Coverdell Education Savings Account that shows the earnings portion of the transfer. If such documentation is not provided, the entire transfer will be treated as earnings.

Qualified U.S. Savings Bonds We will accept transfers of Qualified U.S. Savings Bonds to CollegeAmerica. You will need to complete a CollegeAmerica Account application and provide appropriate documentation, such as a 1099-INT form or a written statement from the financial institution that redeemed the Qualified U.S. Savings Bonds, that shows the earnings portion of the transfer. If such documentation is not provided, the entire transfer will be treated as earnings. Please consult your tax advisor regarding the tax consequences of such a transfer.

UGMA or UTMA contributions A CollegeAmerica Account may be opened with UGMA/UTMA funds. These types of accounts involve additional restrictions. Generally, UGMA/UTMA custodians/Account Owners may not change the Beneficiary of a custodial CollegeAmerica Account. Account Owners wishing to change Beneficiaries should seek legal advice as funds held in UGMA/UTMA accounts represent an irrevocable gift to a specific individual.

At the time the Program Manager is notified by either the UGMA/UTMA custodian or the Beneficiary that the Beneficiary has reached the age of majority, the Beneficiary may assume control of the Account. Additional contributions to the CollegeAmerica Account holding UGMA/UTMA funds will be subject to these restrictions.

Neither Virginia529 nor the Program Manager is liable for any consequences related to a custodian's improper use or transfer of UGMA/UTMA custodial funds. Transfers from UGMA/UTMA accounts create significant legal considerations and may be restricted by your financial advisor's firm. Please consult your advisor before making such a transfer.

A transfer of assets or rollover may be denied or limited if it causes one or more Qualified Tuition Program accounts administered by Virginia529 for the same Beneficiary to exceed the \$500,000 maximum contribution limit.

ABLE Programs For distributions made after December 22, 2017 and before the year 2026, individuals may roll over funds from a CollegeAmerica Account to an ABLE Program account for the same Beneficiary or a Member of the family of the Beneficiary.

Withdrawals

Withdrawals in general Only the Account Owner may request withdrawals from an Account. The Account Owner may use the funds in the Account for any purpose and may make withdrawals at any time.

Generally, each withdrawal from an Account comprises two pro rata components: (1) a return of principal and (2) earnings. The return of principal portion of any withdrawal, whether Qualified or Non-Qualified, is not taxable. As explained in more detail below, the earnings portion of a withdrawal may be subject to taxation, and possibly penalties, depending upon whether the withdrawal is Qualified or Non-Qualified. The Account Owner or the Beneficiary is responsible for determining whether a withdrawal is Qualified or Non-Qualified and whether a penalty applies.

Qualified Withdrawals If the Account Owner withdraws funds to pay for Qualified Education Expenses of the Beneficiary, the withdrawal will be Qualified. The earnings on Qualified Withdrawals used to pay Qualified Education Expenses are free from federal income tax and are not subject to a 10% federal tax penalty.

Qualified Education Expenses Qualified Education Expenses are:

- 1) Tuition incurred by a Beneficiary attending an elementary or secondary public, private or religious school (kindergarten through 12th grade) to a maximum of \$10,000 incurred during the taxable year; and
- 2) Expenses that are incurred by a Beneficiary attending an Eligible Higher Educational Institution. Generally, these expenses include:
 - tuition;
 - all mandatory fees;
 - textbooks, supplies and required equipment;
 - room and board during any academic period during which the Beneficiary is enrolled at least half- time in a degree, certificate or other program that leads to a recognized educational credential awarded by an Eligible Higher Educational Institution;
 - special needs services for a special needs Beneficiary; and
 - computer or peripheral equipment, computer software or internet access and related services used primarily by the Beneficiary during the time enrolled at the Eligible Higher Educational Institution.

To be considered Qualified Education Expenses, room and board costs may not exceed the following amounts:

- on-campus: actual invoice amount for room and board; or
 - off-campus: up to the applicable room and board portion of the Cost of Attendance as determined by the Eligible Higher Educational Institution.
- 3) Expenses for fees, books, supplies, and equipment required for the participation of the Beneficiary in an apprenticeship program registered and certified with the Secretary of Labor under section 1 of the National Apprenticeship Act.
 - 4) Amounts paid as principal or interest on any Qualified Student Loan of the Beneficiary or a sibling of the Beneficiary, up to a lifetime maximum of \$10,000. A sibling includes a brother, sister, stepbrother, or stepsister.

Recontributions of refunded amounts You may recontribute amounts that are refunded to you that are attributable to a distribution used to pay Qualified Education Expenses, provided that such amount is recontributed not later than 60 days after the date of such refund. A Recontribution of Refunded Amounts may preserve the Qualified status of the distribution.

Non-Qualified Withdrawals Those withdrawals that are not Qualified Withdrawals are Non-Qualified Withdrawals. Any earnings on Non-Qualified Withdrawals are subject to a 10% federal tax penalty in addition to federal and, if applicable, state income tax. The Account Owner or the Beneficiary is responsible for determining whether a withdrawal is Non-Qualified, for making the appropriate filings with the IRS, and is also responsible for paying the 10% federal tax penalty on earnings.

Losses on investments If you have an investment loss in your CollegeAmerica Account, you can take the loss as a deduction on your income tax return but only when all amounts from that Account and any Invest529 and CollegeWealth accounts that you maintain for the same Beneficiary have been withdrawn and the total withdrawals are less than the total contributions made. You may be able to claim the loss as a miscellaneous itemized deduction, subject to the 2%-of-adjusted-gross-income limit.

Account statements and confirmations

Account Owners will receive a confirmation of all American Funds transactions in their CollegeAmerica Account. The Program Manager will issue quarterly statements to all Account Owners reflecting activity in their CollegeAmerica Account. The Account Owner or the Beneficiary will have 120 days after a confirmation or Account statement is sent to the Account Owner to correct any error made by the Program Manager that may be reflected on that confirmation or Account statement. Investors can sign up for e-delivery of statements, transaction confirmations and fund reports at capitalgroup.com/paperless.

Fees and expenses

The fees relating to the Account's investment in one or more American Funds will vary, depending on the class of shares and American Funds selected. Financial advisors may impose transaction charges in addition to fees described in a prospectus. Please consult your financial advisor to determine which share class is best for you.

Accounts may incur a \$10 Account setup fee and an annual \$10 Account maintenance fee. However, these fees are waived until further notice.

These fees and expenses are described in Appendices A, B and C to this Program Description.

Program risks and special considerations

Program Description You should carefully read and understand this Program Description before making contributions to CollegeAmerica. Please keep this Program Description for future reference. Additional risks relating to CollegeAmerica investment options may be obtained from the applicable prospectuses, which are incorporated by reference.

The information contained in this Program Description is believed to be accurate as of the date of the Program Description and is subject to change without prior notice. Account Owners should rely only on the information contained in this Program Description. No one is authorized to provide information about CollegeAmerica that is different from the information contained in the Program Description.

No guarantee of principal Total withdrawals from an Account may be worth more or less than the amount invested initially.

Limited investor rights Account Owners do not have a direct ownership interest in American Funds held in an Account and do not have the rights of an American Funds investor, including the right to vote any proxies relating to fund shares.

Possible change or termination of CollegeAmerica Virginia529 and the Program Manager reserve the right to make changes to CollegeAmerica at any time. Neither Virginia529 nor the Program Manager is required by law to continue offering CollegeAmerica Accounts, to accept additional contributions to existing CollegeAmerica Accounts or to allow new CollegeAmerica Accounts to be opened.

Meeting educational expenses not guaranteed Even if an Account balance for a Beneficiary reaches the maximum limit allowed in CollegeAmerica, there is no assurance that the value of the Account will be sufficient to cover all the education expenses a Beneficiary may incur or that the rate of return on an Account will equal or exceed the rate at which education expenses may rise each year. The rate of inflation on education expenses is uncertain and could exceed the rate of return on an Account. Neither Virginia529 nor the Program Manager is responsible for paying any education expenses that exceed the balance of a CollegeAmerica Account at the time a withdrawal is requested.

Admission to, continuation at or graduation from college not guaranteed Having a CollegeAmerica Account does not guarantee that: (1) a Beneficiary will be admitted to any institution of higher education; (2) a Beneficiary will be allowed to continue enrollment at any institution of higher education after admission; (3) a Beneficiary will graduate from any institution of higher education; or (4) a Beneficiary will qualify for in-state tuition rates at any Virginia state-supported public college or university.

Changing legal regulations It is possible that the U.S. Congress, the U.S. Treasury Department, the IRS, the Commonwealth of Virginia and other taxing authorities or the courts may take actions that will adversely affect CollegeAmerica and that such adverse effects may be retroactive. The Program Manager is under no obligation to continue to market and administer CollegeAmerica in the event that a change in the tax or other federal or state law makes continued operation not in the best interests of Account Owners or Beneficiaries. There can be no assurance that a change will not adversely affect CollegeAmerica and/or the value of your investment in an Account.

Treatment of Accounts for financial aid purposes CollegeAmerica Accounts may affect a Beneficiary's ability to qualify for federal need-based financial aid. A 529 account, such as a CollegeAmerica Account, is regarded as an asset of the student if the student is an independent student and an asset of the parent if the student is a dependent student. An independent student generally includes an individual who:

- is age 24 by December 31 of the award year,
- is an orphan, in foster care or a ward of the court (other rules may apply),
- is an emancipated minor,
- is a veteran or a member of the U.S. armed forces,
- is a graduate or professional student,
- is married,
- has legal dependents other than a spouse,
- is homeless (other rules may apply), or
- has special and unusual circumstances which can be documented to his or her financial aid administrator.

CollegeAmerica Accounts should not affect a Beneficiary's eligibility for merit-based scholarships. In addition, CollegeAmerica Accounts do not affect a Beneficiary's eligibility for a Virginia Tuition Assistance Grant for Virginia Beneficiaries who attend an eligible private, nonprofit institution of higher education in Virginia.

Medicaid eligibility A CollegeAmerica Account may adversely affect an Account Owner's eligibility for federal and state assistance programs, particularly Medicaid. Please consult your financial advisor for additional information.

Changes in Program Manager On July 20, 2001, Virginia529 and the Program Manager entered into an agreement which was most recently amended on July 1, 2016, to extend its term through February 15, 2050, among other things. The term of the agreement is automatically extended for successive additional terms of one year each unless either party provides notice in writing to the other party that the agreement will terminate at the end of the term. Virginia529 and the Program Manager may terminate the agreement at any time by mutual consent during the initial or an extension term. In addition, both Virginia529 and the Program Manager have the right to terminate the agreement under specified circumstances. In the event that the agreement is terminated, Virginia529 may select another Program Manager for CollegeAmerica without prior notice to Account Owners.

Limit on Account duration For Beneficiaries who have not graduated from high school at the time a CollegeAmerica Account is opened, the Account Owner has 30 years after the projected date of the Beneficiary's high school graduation to use all assets in their CollegeAmerica Account. For Beneficiaries who have graduated from high school at the time an Account is opened, the Account Owner has 30 years after the date the CollegeAmerica Account was opened to use all assets in their CollegeAmerica Account. Any time spent by a Beneficiary as an active-duty member of any branch of the U.S. Armed Services will be added to the 30-year period. If an Account is rolled over to a new Beneficiary, the applicable 30-year time limit will begin again, based on the new Beneficiary's age and date of Account inception. Requests for extensions of this Account duration limit will be considered by the Program Manager on a case-by-case basis.

Claims against Accounts Federal bankruptcy law may protect from creditors contributions to an Account made on behalf of a Beneficiary who was a child, stepchild, grandchild, or stepgrandchild of the debtor in the year in which the contribution was made. All contributions made at least two years prior to the filing of the bankruptcy petition are protected. Contributions up to \$6,425 that are made more than 365 days, but less than 720 days, before the filing of the bankruptcy petition are protected. Contributions made less than one year before the filing of the bankruptcy petition are not protected.

Virginia law also provides Account Owners and Beneficiaries protection from creditors. When Virginia law is applied, an Account may not be attached, garnished, seized or appropriated by any creditor to pay any debt or liability.

In addition, federal law provides that an Account cannot be used as security or collateral on any loan. Neither Virginia529 nor the Program Manager represents or warrants protection from creditors. You should consult a legal advisor about the application of these laws to your particular situation.

Other considerations An investment in CollegeAmerica may not be the appropriate investment program for everyone. You should evaluate other tax-advantaged education savings programs and consult your financial advisor.

[Federal securities laws](#)

Exemption from registration CollegeAmerica Accounts are considered municipal fund securities and have not been registered as securities under the Securities Act of 1933 in reliance on an exemption from registration available for obligations issued by a public instrumentality of a state. In addition, the Accounts have not been registered with any state in reliance on an exemption from registration available for obligations issued by an instrumentality of a state.

Continuing disclosure Under Rule 15c2-12(b)(5) of the Securities Exchange Act of 1934 (the "rule"), certain information must be provided to Account Owners on a periodic basis. To comply with this rule, Virginia529 has executed a Continuing Disclosure Agreement for the benefit of Account Owners (the "Disclosure Agreement"). Under the Disclosure Agreement, certain financial information and operating data relating to American Funds offered in CollegeAmerica (the "Annual Information") and notices of certain enumerated events will be filed by or on behalf of Virginia529 with the Municipal Securities Rulemaking Board.

Other than the Disclosure Agreement, Virginia529 has not previously entered into a continuing disclosure undertaking pursuant to the rule. A failure by Virginia529 to comply with the Disclosure Agreement will not constitute a default under the Agreement, and Account Owners are limited to the remedies described in the Disclosure Agreement.

Tax considerations

Tax considerations can be complex. Please talk to your tax and financial advisors about your specific questions or issues.

Federal income tax

Contributions There is no federal income tax deduction for contributions to CollegeAmerica.

Earnings Earnings in a CollegeAmerica Account can grow free from federal income tax.

Withdrawals The earnings portion of a withdrawal may be subject to taxation, and possibly penalties, depending upon whether the withdrawal is Qualified or Non-Qualified. The return of principal portion of any withdrawal, whether Qualified or Non-Qualified, is not taxable.

The earnings on Qualified Withdrawals used to pay Qualified Education Expenses are free from federal income tax and are not subject to a 10% federal tax penalty.

Withdrawals following Beneficiary's death, disability or receipt of a scholarship (to the extent of the scholarship award) will be subject to federal income tax. However, the earnings will not be subject to the 10% federal tax penalty.

The Account Owner or the Beneficiary is responsible for retaining the appropriate documentation for the tax treatment of Qualified Withdrawals.

Any earnings on Non-Qualified Withdrawals are subject to a 10% federal tax penalty in addition to federal income tax. The Account Owner or Beneficiary is responsible for determining whether a withdrawal is Non-Qualified, making the appropriate filings with the IRS and paying the 10% federal tax penalty on earnings.

An Account Owner may be able to take an investment loss as a deduction on their income tax return but only when all amounts from that Account have been withdrawn and the total withdrawals are less than the total contributions made to the Account. The Account Owner may be able to claim the loss as a miscellaneous itemized deduction, subject to the 2%-of-adjusted-gross-income limit.

Rollovers CollegeAmerica accepts rollovers from other Qualified Tuition Programs. A rollover must be completed within 60 days of the initial withdrawal to retain tax-free treatment. You are permitted to roll over funds without federal income tax consequences from one 529 plan to another 529 plan for the same Beneficiary once every 12 months.

Transfers

Coverdell Education Savings Accounts CollegeAmerica accepts transfers from a Coverdell Education Savings Account. The transfer is considered a nontaxable withdrawal.

Qualified U.S. Savings Bonds CollegeAmerica accepts transfers of Qualified U.S. Savings Bonds to CollegeAmerica. You may need to meet income limits to avoid federal income tax on any U.S. Savings Bonds you redeem.

UGMA or UTMA contributions To transfer assets from UGMA/UTMA accounts, custodians may be required to sell the assets in the account. The sale would be a taxable event. Please consult your financial advisor before making such a transfer.

Federal gift, estate and generation-skipping transfer taxes

Federal gift tax A contribution to an Account is considered a completed gift for federal gift and estate tax purposes. If an individual's contributions to an Account or Accounts for a Beneficiary, together with all other gifts by the individual to the Beneficiary, do not exceed \$15,000 per year (\$30,000 per married couple), there will be no federal gift tax consequences.

If an individual's contribution to an Account for a Beneficiary in a single year is greater than \$15,000 (\$30,000 per married couple), the individual may treat the contribution, up to \$75,000 (\$150,000 per married couple), under a special gift tax election, as having been made ratably over a five-year period.

Contributions made to a 529 plan in excess of the annual gift tax exclusion will not cause gift taxes to be payable unless the contributions (together with all other gifts) that exceed the annual gift tax exclusion are greater than the Contributor's lifetime gift tax exemption of \$11,580,000 for 2020.

Generally, a permissible change of the Beneficiary will not result in federal gift tax consequences for the Account Owner. Such a change will, however, be treated as a gift from the previous Beneficiary to the new Beneficiary if the new Beneficiary is one or more generations younger than the Beneficiary being replaced.

Federal estate tax Except in the case of the special gift tax election, if the Contributor dies while there is still money in the Account, the value of the Account is not included in the Contributor's estate. If the Contributor made the special gift tax election, and the Contributor dies before the five-year period beginning with the calendar year of the gift has elapsed, the portion of the contribution allocable to the years remaining in the five-year period (excluding any earnings on such contribution) is included in the Contributor's estate for estate tax purposes.

Upon the death of a Beneficiary, the value of the Beneficiary's interest in the Account is included in the gross estate of the Beneficiary for federal estate tax purposes.

Federal generation-skipping transfer tax The generation-skipping transfer tax may apply to contributions made to an Account if the Beneficiary is deemed to be a member of a generation that is more than one generation younger than the generation of the Contributor.

If the Account Owner changes the Beneficiary to a new Beneficiary who is more than one generation younger than the previous Beneficiary, the generation-skipping transfer tax may be triggered.

Virginia state income tax

Deduction for contributions Virginia allows an Account Owner to deduct from Virginia taxable income up to \$4,000, including any rollover contributions, per year per Account in the year the contribution was made or in a future year. The Account Owner may take this tax deduction even if the contribution is made by an individual other than the Account Owner. Individuals or entities other than the Account Owner that contribute funds to the Account may not receive state tax benefits from the contributions.

If more than \$4,000 is contributed in one year to a Virginia Qualified Tuition Program account, the remainder may be carried forward and subtracted in future taxable years, up to \$4,000 per year per account, until the entire contribution has been fully deducted.

For Account Owners age 70 or older, the entire amount of any contribution may be deducted in the year contributed or in a future year. If an Account Owner turns 70 and has contributions to deduct as a result of contributions made prior to attaining age 70, all of these remaining contributions may be deducted in full in the year the Account Owner reaches age 70.

Recapture of deduction Any deduction is subject to recapture in the year a withdrawal or refund is made for any reason other than: (1) to pay Qualified Education Expenses or (2) due to the Beneficiary's death, disability or receipt of a scholarship (to the extent of the scholarship award). In addition, a rollover to a non-Virginia Qualified Tuition Program will require the Account Owner to add back to his or her Virginia taxable income in the year of the rollover distribution any amounts previously deducted from the Account Owner's Virginia taxable income.

Please note that in the case of a transfer of ownership of an Account, the new Account Owner succeeds to the previous owner's tax attributes, including, but not limited to, carryover and recapture of deductions.

Investments and distributions Generally, earnings on contributions are not included in Virginia taxable income. In addition, Qualified Withdrawals used for Qualified Education Expenses are not included in Virginia taxable income. Finally, Qualified Withdrawals made on account of the Beneficiary's death, disability or receipt of a scholarship (to the extent of the scholarship award) may be excluded from Virginia taxable income.

K-12 tuition Virginia does not include in taxable income distributions for Qualified Education Expenses attributable to tuition for the enrollment or attendance of a Beneficiary at an elementary or secondary public, private or religious school (kindergarten through 12th grade) to a maximum of \$10,000 incurred during the taxable year.

Other state income taxes

States other than Virginia take different approaches to offering state-based benefits, such as state tax deductions, to residents investing in 529 plans. For example, some states offer residents no tax or other benefits for investing in a 529 plan, including an in-state plan. A few states offer tax benefits to residents investing in any 529 plan, including CollegeAmerica. A number of other states offer tax or other benefits to residents investing only in the in-state plan.

States other than Virginia also take different approaches to the income tax treatment of distributions. For example, some states include Qualified Education Expenses attributable to tuition for the enrollment or attendance of a Beneficiary at an elementary or secondary public, private or religious school (kindergarten through 12th grade) in taxable income while others do not, up to certain limits. Please consult your tax advisor for state-specific details.

Any state tax or other benefit offered with respect to a particular 529 plan should be one of many appropriately weighted factors to be considered in making an investment decision. Please consult your financial, tax or other advisor to learn more about how state tax and other benefits (including limitations) apply to your circumstances. You may also wish to contact the 529 plan of your home state or any other state to learn more about the features, benefits and limitations of that 529 plan.

Tax reporting

An IRS Form 1099-Q will be issued in the event of a withdrawal from or a trustee-to-trustee rollover from a CollegeAmerica Account. It is the responsibility of the recipient of the 1099-Q to determine whether a withdrawal is Qualified or Non-Qualified and whether taxes and a penalty apply.

Coordination with other education tax incentives

Withdrawals from an Account may affect other education tax incentives available to you. The coordination between these incentives is complex. Please consult your tax advisor.

Coverdell Education Savings Accounts Depending on your income level, Coverdell Education Savings Accounts may permit tax-free growth and exclusion from gross income for earnings withdrawn to pay education expenses. The annual limit on contributions to a Coverdell Education Savings Account is \$2,000 per contributor per Beneficiary. Contributions may be made to both an Account and a Coverdell Education Savings Account in the same calendar year. If total withdrawals from a Coverdell Education Savings Account and an Account exceed the Beneficiary's Qualified Education Expenses for any calendar year, the expenses must be allocated between the two withdrawals.

Education tax credits Depending on your income level, you may be able to claim an American Opportunity Tax Credit or a Lifetime Learning Credit for qualified tuition and related expenses. The same expenses cannot be used as support for a Qualified Withdrawal from an Account and as the basis for either of these two credits.

Education tax deduction Depending on your income level, you may be able to claim a deduction for qualified tuition and related expenses in 2020. The expenses for a Qualified Withdrawal from an Account cannot be used as expenses eligible for the deduction.

Exclusion of interest on Qualified U.S. Savings Bonds Depending on your income level, redemption proceeds from Qualified U.S. Savings Bonds that are either used for qualified tuition and related expenses or contributed to an Account may be excluded from income. The amount of expenses that may be used to calculate the exclusion must be reduced by the Qualified Education Expenses paid with a Qualified Withdrawal from an Account.

Glossary of terms

ABLE Program means a tax-advantaged savings program for eligible individuals with disabilities, authorized by the Stephen Beck, Jr. Achieving a Better Life Experience (ABLE) Act, which was signed into law in 2014.

Account means a CollegeAmerica Account opened by an Account Owner on behalf of a Beneficiary.

Account Owner is any individual who establishes and controls a CollegeAmerica Account. The Account Owner must be of legal age to own securities and a U.S. citizen or legal U.S. resident but need not be a resident of Virginia.

American Funds Distributors (AFD) is the distributor of CollegeAmerica and is responsible for marketing and distributing CollegeAmerica exclusively through financial advisors.

American Funds Service Company (AFS) is responsible for the recordkeeping and administration of CollegeAmerica.

Beneficiary is the person on whose behalf the Account is opened and who is entitled to receive its benefits. This person can be the Account Owner or the Account Owner's relative or friend. The Beneficiary must be a U.S. citizen or legal U.S. resident.

Board means the Board of Virginia529.

Capital Research and Management Company (CRMC) serves as the investment adviser to CollegeAmerica, as well as the investment adviser to the American Funds family of mutual funds.

CollegeAmerica means the 529 college savings plan established and maintained by Virginia529 and distributed by American Funds Distributors through financial advisors.

Contributor means any person or entity that makes a contribution to a CollegeAmerica Account. The Contributor need not be the Account Owner.

Cost of Attendance at a particular Eligible Higher Educational Institution can generally be located at nces.ed.gov/globallocator. You may need to contact the Beneficiary's educational institution for the most current Cost of Attendance.

Coverdell Education Savings Accounts, formerly known as Education IRAs, permit tax-free saving for primary, secondary and higher education expenses.

Eligible Higher Educational Institution includes most community colleges, public and private four-year colleges, universities and vocational schools in any state. Some foreign institutions are eligible. Generally, you can determine if a school is an Eligible Higher Educational Institution by searching for its Federal School Code (identification number for schools eligible for Title IV financial aid programs) at fafsa.ed.gov/FAFSA/app/schoolSearch?locale=en_EN.

Invest529 is a 529 college savings plan created by Virginia529 in 1999.

Member of the family means the Beneficiary's immediate family, including (1) a son or daughter or a descendant of either; (2) a stepson or stepdaughter; (3) a brother, sister, stepbrother or stepsister; (4) a father or mother or an ancestor of either; (5) a stepfather or stepmother; (6) a brother or sister of the father or mother; (7) a son or daughter of a brother or sister; (8) a son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law or sister-in-law; (9) the spouse of the Beneficiary or the spouse of any individuals described above; or (10) a first cousin of the Beneficiary. All legally adopted children are treated as children of the adoptive parent as if by blood, and the terms "brother" and "sister" include half brothers and half sisters.

Non-Profit Organization means any entity exempt from taxation under Section 501(c)(3) of the Internal Revenue Code, as amended.

Non-Qualified Withdrawal means a withdrawal from a CollegeAmerica Account made for any reason other than: (1) Qualified Education Expenses of the Beneficiary; or (2) a rollover to another Qualified Tuition Program or ABLE Program. Non-Qualified Withdrawals are

subject to federal income tax and a 10% federal tax penalty on earnings. The Account Owner or the Beneficiary is responsible for determining whether the withdrawal is Non-Qualified, making the applicable IRS filings and paying any applicable taxes and penalties on the earnings.

Prepaid529 is a prepaid college tuition plan offered to residents of the Commonwealth of Virginia by Virginia529.

Program Administrator of CollegeAmerica is Virginia529.

Program Description means the CollegeAmerica Program Description.

Program Manager means Capital Research and Management Company, American Funds Service Company and American Funds Distributors.

Qualified Education Expenses means the expenses allowed under Section 529, including (1) expenses for fees, books, supplies, and equipment required for a Beneficiary's participation in an apprenticeship program registered and certified with the Secretary of Labor under section 1 of the National Apprenticeship Act; (2) amounts paid as principal or interest on any Qualified Student Loan of the Beneficiary or a sibling (a sibling includes a brother, sister, stepbrother, or stepsister) of the Beneficiary, up to a lifetime maximum of \$10,000; (3) tuition for the enrollment or attendance of a Beneficiary at an elementary or secondary public, private or religious school (kindergarten through 12th grade) to a maximum of \$10,000 incurred during the taxable year; (4) tuition, all mandatory fees and the costs of textbooks, supplies and equipment required for the enrollment or attendance of a Beneficiary at an Eligible Higher Educational Institution; (5) computer or peripheral equipment, computer software or internet access and related services used primarily by the Beneficiary during the time enrolled at the Eligible Higher Educational Institution; and (6) the costs of room and board of a Beneficiary during any academic period during which the Beneficiary is enrolled at least half-time in a degree, certificate or other program that leads to a recognized educational credential awarded by an Eligible Higher Educational Institution. To be considered Qualified Education Expenses, room and board costs may not exceed the following amounts: (1) for students living on campus, Account withdrawals may be used to pay up to the actual invoice amount for room and board at the institution; (2) for students who live with a parent or guardian, Account withdrawals may be used to pay up to the amount determined by the Eligible Higher Educational Institution for the room and board allowance for students who live with a parent or guardian in its Cost of Attendance for that academic term; and (3) for all other students living off campus, Account withdrawals may be used to pay up to the amount determined by the Eligible Higher Educational Institution for the room and board allowance for students who live off campus in its Cost of Attendance for that academic term.

Qualified Student Loan means a loan you took out solely to pay Qualified Education Expenses for you or your sibling for education provided during an academic period for an eligible student and paid or incurred within a reasonable period of time before or after you took out the loan. A sibling includes a brother, sister, stepbrother, or stepsister.

Qualified Tuition Programs/529 Plans/529 College Savings Plans are education savings plans and prepaid tuition plans that are eligible for tax-favored status under Section 529.

Qualified U.S. Savings Bond is any Series EE Bond issued after 1989 and all Series I Bonds owned by an individual who is at least 24 years old before the bond's issue date.

Qualified Withdrawal means a withdrawal made for Qualified Education Expenses of the Beneficiary.

Recapture means to add back to state taxable income amounts previously deducted.

Recontribution of Refunded Amounts means any recontribution to the Account or another Qualified Tuition Program attributable to a refund of Qualified Education Expenses, provided that such amount is recontributed not later than 60 days after the date of such refund.

Section 529 refers to Section 529 of the Internal Revenue Code of 1986, as amended.

Virginia529 is an independent agency of the Commonwealth of Virginia that was created by the state legislature in 1994. Virginia529 is the Program Administrator for CollegeAmerica.

Appendix A: Summary of fees and expenses

From each fund's most recent prospectus available on or before June 30, 2020.

Class 529-A fee structure	Annual asset-based fees					Additional investor expenses			
	Investment options	Management fees	Other expenses ¹	Fee to Virginia529 ²	Annual distribution and/or service (12b-1) fee ³	Total annual asset-based fees	Maximum initial sales charge	Maximum contingent deferred sales charge ⁴	Annual Account maintenance fee ⁵
Growth funds									
AMCAP	0.30%	0.13%	0.06%	0.23%	0.72%	3.50% ⁶	1.00%	\$-	
EUPAC	0.41	0.16	0.06	0.23	0.86	3.50 ⁶	1.00	-	
GFA	0.27	0.12	0.07	0.23	0.69	3.50 ⁶	1.00	-	
GIF	0.52	0.15	0.07	0.30	1.04	3.50 ⁶	1.00	-	
IVE	0.60	0.16	0.07	0.30	1.13	3.50 ⁶	1.00	-	
NEF	0.38	0.16	0.06	0.22	0.82	3.50 ⁶	1.00	-	
NPF	0.37	0.13	0.07	0.23	0.80	3.50 ⁶	1.00	-	
NWF	0.52	0.23	0.07	0.22	1.04	3.50 ⁶	1.00	-	
SCWF	0.62	0.18	0.07	0.23	1.10	3.50 ⁶	1.00	-	
Growth-and-income funds									
AMF	0.24	0.10	0.07	0.24	0.65	3.50 ⁶	1.00	-	
DWGI	0.74	0.30	0.06	0.22	1.32	3.50 ⁶	1.00	-	
FI	0.24	0.12	0.06	0.23	0.65	3.50 ⁶	1.00	-	
ICA	0.23	0.11	0.06	0.23	0.63	3.50 ⁶	1.00	-	
IGI	0.48	0.17	0.07	0.23	0.95	3.50 ⁶	1.00	-	
WGI	0.37	0.15	0.06	0.23	0.81	3.50 ⁶	1.00	-	
WMIF	0.23	0.10	0.06	0.23	0.62	3.50 ⁶	1.00	-	
Equity-income funds									
CIB	0.23	0.11	0.07	0.24	0.65	3.50 ⁶	1.00	-	
IFA	0.22	0.10	0.06	0.24	0.62	3.50 ⁶	1.00	-	
Balanced funds									
AMBAL	0.22	0.11	0.06	0.24	0.63	3.50 ⁶	1.00	-	
GBAL	0.44	0.13	0.07	0.23	0.87	3.50 ⁶	1.00	-	
Bond funds									
AFMF	0.24	0.19	0.07	0.24	0.74	3.50 ⁶	1.00	-	
AHIT	0.29	0.17	0.07	0.24	0.77	3.50 ⁶	1.00	-	
BFA	0.19	0.16	0.06	0.24	0.65	3.50 ⁶	1.00	-	
CBF ⁷	0.38	0.21	0.07	0.28	0.94	3.50 ⁶	1.00	-	
EMBF ⁷	0.55	0.22	0.06	0.22	1.05	3.50 ⁶	1.00	-	
GVT	0.21	0.17	0.07	0.23	0.68	3.50 ⁶	1.00	-	
IBFA	0.21	0.15	0.07	0.24	0.67	2.50 ⁸	1.00	-	
ILBF	0.28	0.14	0.06	0.23	0.71	2.50 ⁸	1.00	-	
MSI ⁷	0.44	0.22	0.06	0.30	1.02	3.50 ⁶	1.00	-	
SBF ⁷	0.45	0.18	0.06	0.23	0.92	3.50 ⁶	1.00	-	
STBF	0.27	0.13	0.07	0.24	0.71	2.50 ⁸	1.00	-	
WBF	0.43	0.24	0.06	0.24	0.97	3.50 ⁶	1.00	-	
Money market fund									
MMF	0.27	0.11	0.07	0.00	0.45	0.00	none	-	

Class 529-C fee structure	Annual asset-based fees					Additional investor expenses		
	Investment options	Management fees	Other expenses ¹	Fee to Virginia529 ²	Annual distribution and/or service (12b-1) fee ³	Total annual asset-based fees	Maximum contingent deferred sales charge ⁴	Annual Account maintenance fee ⁵
Growth funds								
AMCAP	0.30%	0.13%	0.06%	1.00%	1.49%	1.00%	\$–	
EUPAC	0.41	0.17	0.06	1.00	1.64	1.00	–	
GFA	0.27	0.12	0.07	1.00	1.46	1.00	–	
GIF	0.52	0.15	0.07	1.00	1.74	1.00	–	
IVE	0.60	0.16	0.07	1.00	1.83	1.00	–	
NEF	0.38	0.16	0.06	1.00	1.60	1.00	–	
NPF	0.37	0.13	0.07	1.00	1.57	1.00	–	
NWF	0.52	0.23	0.07	1.00	1.82	1.00	–	
SCWF	0.62	0.19	0.07	1.00	1.88	1.00	–	
Growth-and-income funds								
AMF	0.24	0.10	0.07	1.00	1.41	1.00	–	
DWGI	0.74	0.30	0.06	1.00	2.10	1.00	–	
FI	0.24	0.12	0.06	1.00	1.42	1.00	–	
ICA	0.23	0.11	0.06	1.00	1.40	1.00	–	
IGI	0.48	0.17	0.07	1.00	1.72	1.00	–	
WGI	0.37	0.15	0.06	1.00	1.58	1.00	–	
WMIF	0.23	0.10	0.06	1.00	1.39	1.00	–	
Equity-income funds								
CIB	0.23	0.11	0.07	1.00	1.41	1.00	–	
IFA	0.22	0.10	0.06	1.00	1.38	1.00	–	
Balanced funds								
AMBAL	0.22	0.11	0.06	1.00	1.39	1.00	–	
GBAL	0.44	0.13	0.07	1.00	1.64	1.00	–	
Bond funds								
AFMF	0.24	0.20	0.07	1.00	1.51	1.00	–	
AHIT	0.29	0.17	0.07	1.00	1.53	1.00	–	
BFA	0.19	0.16	0.06	1.00	1.41	1.00	–	
CBF ⁷	0.38	0.21	0.07	1.00	1.66	1.00	–	
EMBF ⁷	0.55	0.22	0.06	1.00	1.83	1.00	–	
GVT	0.21	0.17	0.07	1.00	1.45	1.00	–	
IBFA	0.21	0.15	0.07	1.00	1.43	1.00	–	
ILBF	0.28	0.14	0.06	1.00	1.48	1.00	–	
MSI ⁷	0.44	0.22	0.06	1.00	1.72	1.00	–	
SBF ⁷	0.45	0.19	0.06	1.00	1.70	1.00	–	
STBF	0.27	0.13	0.07	1.00	1.47	1.00	–	
WBF	0.43	0.25	0.06	1.00	1.74	1.00	–	
Money market fund								
MMF	0.27	0.11	0.07	0.00	0.45	1.00	–	

Class 529-E fee structure	Annual asset-based fees					Additional investor expenses
	Investment options	Management fees	Other expenses ¹	Fee to Virginia529 ²	Annual distribution and/or service (12b-1) fee ³	Total annual asset-based fees
Growth funds						
AMCAP	0.30%	0.08%	0.06%	0.50%	0.94%	\$-
EUPAC	0.41	0.12	0.06	0.50	1.09	-
GFA	0.27	0.08	0.07	0.50	0.92	-
GIF	0.52	0.10	0.07	0.50	1.19	-
IVE	0.60	0.11	0.07	0.50	1.28	-
NEF	0.38	0.12	0.06	0.50	1.06	-
NPF	0.37	0.09	0.07	0.50	1.03	-
NWF	0.52	0.15	0.07	0.50	1.24	-
SCWF	0.62	0.11	0.07	0.50	1.30	-
Growth-and-income funds						
AMF	0.24	0.07	0.07	0.50	0.88	-
DWGI	0.74	0.18	0.06	0.50	1.48	-
FI	0.24	0.08	0.06	0.50	0.88	-
ICA	0.23	0.08	0.06	0.50	0.87	-
IGI	0.48	0.11	0.07	0.50	1.16	-
WGI	0.37	0.11	0.06	0.50	1.04	-
WMIF	0.23	0.07	0.06	0.50	0.86	-
Equity-income funds						
CIB	0.23	0.07	0.07	0.50	0.87	-
IFA	0.22	0.07	0.06	0.50	0.85	-
Balanced funds						
AMBAL	0.22	0.08	0.06	0.50	0.86	-
GBAL	0.44	0.08	0.07	0.50	1.09	-
Bond funds						
AFMF	0.24	0.14	0.07	0.50	0.95	-
AHIT	0.29	0.10	0.07	0.50	0.96	-
BFA	0.19	0.10	0.06	0.50	0.85	-
CBF ⁷	0.38	0.14	0.07	0.50	1.09	-
EMBF ⁷	0.55	0.17	0.06	0.50	1.28	-
GVT	0.21	0.12	0.07	0.50	0.90	-
IBFA	0.21	0.08	0.07	0.50	0.86	-
ILBF	0.28	0.08	0.06	0.50	0.92	-
MSI ⁷	0.44	0.17	0.06	0.50	1.17	-
SBF ⁷	0.45	0.12	0.06	0.50	1.13	-
STBF	0.27	0.09	0.07	0.50	0.93	-
WBF	0.43	0.14	0.06	0.50	1.13	-
Money market fund						
MMF	0.27	0.10	0.07	0.00	0.44	-

Class 529-F-1 fee structure	Annual asset-based fees					Additional investor expenses
	Investment options	Management fees	Other expenses ¹	Fee to Virginia529 ²	Annual distribution and/or service (12b-1) fee ³	Total annual asset-based fees
Growth funds						
AMCAP	0.30%	0.13%	0.06%	0.00%	0.49%	\$–
EUPAC	0.41	0.16	0.06	0.00	0.63	–
GFA	0.27	0.11	0.07	0.00	0.45	–
GIF	0.52	0.14	0.07	0.00	0.73	–
IVE	0.60	0.16	0.07	0.00	0.83	–
NEF	0.38	0.16	0.06	0.00	0.60	–
NPF	0.37	0.13	0.07	0.00	0.57	–
NWF	0.52	0.23	0.07	0.00	0.82	–
SCWF	0.62	0.18	0.07	0.00	0.87	–
Growth-and-income funds						
AMF	0.24	0.10	0.07	0.00	0.41	–
DWGI	0.74	0.30	0.06	0.00	1.10	–
FI	0.24	0.12	0.06	0.00	0.42	–
ICA	0.23	0.11	0.06	0.00	0.40	–
IGI	0.48	0.17	0.07	0.00	0.72	–
WGI	0.37	0.15	0.06	0.00	0.58	–
WMIF	0.23	0.10	0.06	0.00	0.39	–
Equity-income funds						
CIB	0.23	0.11	0.07	0.00	0.41	–
IFA	0.22	0.10	0.06	0.00	0.38	–
Balanced funds						
AMBAL	0.22	0.11	0.06	0.00	0.39	–
GBAL	0.44	0.13	0.07	0.00	0.64	–
Bond funds						
AFMF	0.24	0.19	0.07	0.00	0.50	–
AHIT	0.29	0.16	0.07	0.00	0.52	–
BFA	0.19	0.16	0.06	0.00	0.41	–
CBF ⁷	0.38	0.21	0.07	0.00	0.66	–
EMBF ⁷	0.55	0.22	0.06	0.00	0.83	–
GVT	0.21	0.17	0.07	0.00	0.45	–
IBFA	0.21	0.15	0.07	0.00	0.43	–
ILBF	0.28	0.14	0.06	0.00	0.48	–
MSI ⁷	0.44	0.22	0.06	0.00	0.72	–
SBF ⁷	0.45	0.19	0.06	0.00	0.70	–
STBF	0.27	0.13	0.07	0.00	0.47	–
WBF	0.43	0.24	0.06	0.00	0.73	–
Money market fund						
MMF	0.27	0.11	0.07	0.00	0.45	–

¹ Restated to reflect current fees.

² As compensation for its oversight and administration, Virginia529 receives a quarterly fee accrued daily and calculated at the annual rate of 0.09% on the first \$20 billion of the net assets invested in CollegeAmerica and 0.05% on net assets between \$20 billion and \$100 billion. An additional breakpoint applies to assets in excess of \$100 billion.

³ The 12b-1 fees may not exceed 0.50% for Class 529-A, 1.00% for Class 529-C, 0.75% for Class 529-E, and 0.50% for Class 529-F-1 of the class's average net assets annually.

⁴ The contingent deferred sales charge is eliminated 18 months after purchase for Class 529-A and one year after purchase for Class 529-C. See Appendix C.

⁵ Accounts may incur an annual Account maintenance fee of \$10. These fees are waived until further notice.

⁶ The initial sales charge is reduced for purchases of \$250,000 or more and eliminated for purchases of \$1 million or more. See Appendix C.

⁷ For American Funds Corporate Bond Fund, American Funds Emerging Markets Bond Fund, American Funds Multi-Sector Income Fund and American Funds Strategic Bond Fund, the fund's investment adviser is currently reimbursing certain fees and expenses. Amounts shown do not reflect these reimbursements.

⁸ The initial sales charge is reduced for purchases of \$500,000 or more and eliminated for purchases of \$1 million or more. See Appendix C.

From the series' most recent prospectus available on or before June 30, 2020.

American Funds College Target Date Series	Annual asset-based fees						Additional investor expenses			
	Investment options	Management fees	Other expenses	Fee to Virginia529 ¹	Annual distribution and/or service (12b-1) fee ²	Acquired (underlying) fund fees and expenses ³	Total annual asset-based fees	Maximum initial sales charge	Maximum contingent deferred sales charge ⁴	Annual Account maintenance fee ⁵
Class 529-A fee structure										
CF36	none	0.14%	0.07%	0.30%	0.37%	0.88%	3.50% ⁶	1.00%	\$-	
CF33	none	0.13	0.07	0.25	0.35	0.80	3.50 ⁶	1.00	-	
CF30	none	0.12	0.07	0.25	0.33	0.77	3.50 ⁶	1.00	-	
CF27	none	0.12	0.07	0.25	0.28	0.72	3.50 ⁶	1.00	-	
CF24	none	0.12	0.07	0.24	0.26	0.69	3.50 ⁶	1.00	-	
CF21	none	0.12	0.07	0.24	0.27	0.70	3.50 ⁶	1.00	-	
CEF	none	0.13	0.07	0.22	0.28	0.70	2.50 ⁷	1.00	-	
Class 529-C fee structure										
CF36	none	0.13	0.07	1.00	0.37	1.57	none	1.00	-	
CF33	none	0.12	0.07	1.00	0.35	1.54	none	1.00	-	
CF30	none	0.11	0.07	1.00	0.33	1.51	none	1.00	-	
CF27	none	0.11	0.07	1.00	0.28	1.46	none	1.00	-	
CF24	none	0.11	0.07	1.00	0.26	1.44	none	1.00	-	
CF21	none	0.11	0.07	1.00	0.27	1.45	none	1.00	-	
CEF	none	0.11	0.07	1.00	0.28	1.46	none	1.00	-	
Class 529-E fee structure										
CF36	none	0.10	0.07	0.50	0.37	1.04	none	none	-	
CF33	none	0.09	0.07	0.50	0.35	1.01	none	none	-	
CF30	none	0.08	0.07	0.50	0.33	0.98	none	none	-	
CF27	none	0.08	0.07	0.50	0.28	0.93	none	none	-	
CF24	none	0.08	0.07	0.50	0.26	0.91	none	none	-	
CF21	none	0.08	0.07	0.50	0.27	0.92	none	none	-	
CEF	none	0.08	0.07	0.50	0.28	0.93	none	none	-	
Class 529-F-1 fee structure										
CF36	none	0.13	0.07	0.00	0.37	0.57	none	none	-	
CF33	none	0.12	0.07	0.00	0.35	0.54	none	none	-	
CF30	none	0.12	0.07	0.00	0.33	0.52	none	none	-	
CF27	none	0.12	0.07	0.00	0.28	0.47	none	none	-	
CF24	none	0.11	0.07	0.00	0.26	0.44	none	none	-	
CF21	none	0.12	0.07	0.00	0.27	0.46	none	none	-	
CEF	none	0.12	0.07	0.00	0.28	0.47	none	none	-	

¹ As compensation for its oversight and administration, Virginia529 receives a quarterly fee accrued daily and calculated at the annual rate of 0.09% on the first \$20 billion of the net assets invested in CollegeAmerica and 0.05% on net assets between \$20 billion and \$100 billion. An additional breakpoint applies to assets in excess of \$100 billion.

² The 12b-1 fees for the series may not exceed 0.50% for Class 529-A, 1.00% for Class 529-C, 0.75% for Class 529-E, and 0.50% for Class 529-F-1 of the class's average net assets annually.

³ Restated to reflect current fees.

⁴ The contingent deferred sales charge is eliminated 18 months after purchase for Class 529-A and one year after purchase for Class 529-C. See Appendix C.

⁵ Accounts may incur an annual Account maintenance fee of \$10. These fees are waived until further notice.

⁶ The initial sales charge is reduced for purchases of \$250,000 or more and eliminated for purchases of \$1 million or more. See Appendix C.

⁷ The initial sales charge is reduced for purchases of \$500,000 or more and eliminated for purchases of \$1 million or more. See Appendix C.

From the series' most recent prospectus available on or before June 30, 2020.

American Funds Portfolio Series	Annual asset-based fees						Additional investor expenses			
	Investment options	Management fees	Other expenses	Fee to Virginia529 ¹	Annual distribution and/or service (12b-1) fee ²	Acquired (underlying) fund fees and expenses ³	Total annual asset-based fees	Maximum initial sales charge	Maximum contingent deferred sales charge ⁴	Annual Account maintenance fee ⁵
Class 529-A fee structure										
PSGG	none	0.13%	0.07%	0.24%	0.42%	0.86%	3.50% ⁶	1.00%	\$-	
PSG	none	0.12	0.07	0.25	0.36	0.80	3.50 ⁶	1.00	-	
PSGI	none	0.08	0.07	0.24	0.31	0.70	3.50 ⁶	1.00	-	
PSMGI	none	0.06	0.07	0.25	0.35	0.73	3.50 ⁶	1.00	-	
PSCGI	none	0.05	0.07	0.24	0.27	0.63	3.50 ⁶	1.00	-	
PSP	none	0.10	0.07	0.24	0.28	0.69	2.50 ⁷	1.00	-	
Class 529-C fee structure										
PSGG	none	0.14	0.07	1.00	0.42	1.63	none	1.00	-	
PSG	none	0.13	0.07	1.00	0.36	1.56	none	1.00	-	
PSGI	none	0.08	0.07	1.00	0.31	1.46	none	1.00	-	
PSMGI	none	0.07	0.07	1.00	0.35	1.49	none	1.00	-	
PSCGI	none	0.05	0.07	1.00	0.27	1.39	none	1.00	-	
PSP	none	0.10	0.07	1.00	0.28	1.45	none	1.00	-	
Class 529-E fee structure										
PSGG	none	0.09	0.07	0.50	0.42	1.08	none	none	-	
PSG	none	0.07	0.07	0.50	0.36	1.00	none	none	-	
PSGI	none	0.05	0.07	0.50	0.31	0.93	none	none	-	
PSMGI	none	0.04	0.07	0.50	0.35	0.96	none	none	-	
PSCGI	none	0.03	0.07	0.50	0.27	0.87	none	none	-	
PSP	none	0.06	0.07	0.50	0.28	0.91	none	none	-	
Class 529-F-1 fee structure										
PSGG	none	0.13	0.07	0.00	0.42	0.62	none	none	-	
PSG	none	0.12	0.07	0.00	0.36	0.55	none	none	-	
PSGI	none	0.08	0.07	0.00	0.31	0.46	none	none	-	
PSMGI	none	0.06	0.07	0.00	0.35	0.48	none	none	-	
PSCGI	none	0.05	0.07	0.00	0.27	0.39	none	none	-	
PSP	none	0.10	0.07	0.00	0.28	0.45	none	none	-	

¹ As compensation for its oversight and administration, Virginia529 receives a quarterly fee accrued daily and calculated at the annual rate of 0.09% on the first \$20 billion of the net assets invested in CollegeAmerica and 0.05% on net assets between \$20 billion and \$100 billion. An additional breakpoint applies to assets in excess of \$100 billion.

² The 12b-1 fees for the series may not exceed 0.50% for Class 529-A, 1.00% for Class 529-C, 0.75% for Class 529-E, and 0.50% for Class 529-F-1 of the class's average net assets annually.

³ Restated to reflect current fees.

⁴ The contingent deferred sales charge is eliminated 18 months after purchase for Class 529-A and one year after purchase for Class 529-C. See Appendix C.

⁵ Accounts may incur an annual Account maintenance fee of \$10. These fees are waived until further notice.

⁶ The initial sales charge is reduced for purchases of \$250,000 or more and eliminated for purchases of \$1 million or more. See Appendix C.

⁷ The initial sales charge is reduced for purchases of \$500,000 or more and eliminated for purchases of \$1 million or more. See Appendix C.

Appendix B: Approximate cost of a \$10,000 investment

The following table compares the approximate cost of investing in CollegeAmerica over different periods of time. Your actual cost may be higher or lower. The table is based on the following assumptions:

- A \$10,000 investment invested for the time periods shown.
- A 5% annually compounded rate of return on the amount invested throughout the period.
- All shares are redeemed at the end of the period shown for Qualified Education Expenses. (The table does not consider the impact of any potential state or federal taxes on the redemption.)
- Reflects applicable initial sales charge or contingent deferred sales charge for Class 529-A and 529-C shares.

Class:	1 year					3 years				
	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³
Growth funds										
AMCAP	\$421	\$252	\$152	\$96	\$50	\$572	\$471	\$471	\$300	\$157
EUPAC	435	267	167	111	64	615	517	517	347	202
GFA	418	249	149	94	46	563	462	462	293	144
GIF	452	277	177	121	75	669	548	548	378	233
IVE	461	286	186	130	85	697	576	576	406	265
NEF	431	263	163	108	61	603	505	505	337	192
NPF	429	260	160	105	58	597	496	496	328	183
NWF	452	285	185	126	84	669	573	573	393	262
SCWF	458	291	191	132	89	687	591	591	412	278
Growth-and-income funds										
AMF	414	244	144	90	42	551	446	446	281	132
DWGI	480	313	213	151	112	754	658	658	468	350
FI	414	245	145	90	43	551	449	449	281	135
ICA	412	243	143	89	41	545	443	443	278	128
IGI	444	275	175	118	74	642	542	542	368	230
WGI	430	261	161	106	59	600	499	499	331	186
WMIF	411	242	142	88	40	542	440	440	274	125
Equity-income funds										
CIB	414	244	144	89	42	551	446	446	278	132
IFA	411	240	140	87	39	542	437	437	271	122
Balanced funds										
AMBAL	412	242	142	88	40	545	440	440	274	125
GBAL	436	267	167	111	65	618	517	517	347	205

Class:	5 years					10 years				
	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³
Growth funds										
AMCAP	\$737	\$813	\$813	\$520	\$274	\$1,213	\$1,290	\$1,290	\$1,155	\$616
EUPAC	810	892	892	601	351	1,374	1,455	1,455	1,329	786
GFA	721	797	797	509	252	1,178	1,255	1,255	1,131	567
GIF	904	944	944	654	406	1,577	1,616	1,616	1,443	906
IVE	950	990	990	702	460	1,677	1,716	1,716	1,545	1,025
NEF	789	871	871	585	335	1,328	1,410	1,410	1,294	750
NPF	779	855	855	569	318	1,305	1,382	1,382	1,259	714
NWF	904	985	985	681	455	1,577	1,658	1,658	1,500	1,014
SCWF	935	1,016	1,016	713	482	1,643	1,724	1,724	1,568	1,073
Growth-and-income funds										
AMF	700	771	771	488	230	1,132	1,204	1,204	1,084	518
DWGI	1,048	1,129	1,129	808	606	1,885	1,965	1,965	1,768	1,340
FI	700	776	776	488	235	1,132	1,209	1,209	1,084	530
ICA	689	766	766	482	224	1,109	1,186	1,186	1,073	505
IGI	857	933	933	638	401	1,476	1,552	1,552	1,409	894
WGI	784	860	860	574	324	1,317	1,393	1,393	1,271	726
WMIF	684	761	761	477	219	1,097	1,174	1,174	1,061	493
Equity-income funds										
CIB	700	771	771	482	230	1,132	1,204	1,204	1,073	518
IFA	684	755	755	471	213	1,097	1,169	1,169	1,049	480
Balanced funds										
AMBAL	689	761	761	477	219	1,109	1,180	1,180	1,061	493
GBAL	815	892	892	601	357	1,385	1,461	1,461	1,329	798

Class:	1 year					3 years				
	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³
Bond funds										
AFMF	\$423	\$254	\$154	\$97	\$51	\$578	\$477	\$477	\$303	\$160
AHIT	426	256	156	98	53	587	483	483	306	167
BFA	414	244	144	87	42	551	446	446	271	132
CBF	439	265	165	107	63	635	520	520	343	207
EMBF	451	284	184	128	83	670	574	574	404	263
GVT	417	248	148	92	46	560	459	459	287	144
IBFA	317	246	146	88	44	459	452	452	274	138
ILBF	321	251	151	94	49	471	468	468	293	154
MSI	445	270	170	114	68	659	537	537	367	225
SBF	439	271	171	113	69	631	534	534	357	222
STBF	321	250	150	95	48	471	465	465	296	151
WBF	445	277	177	115	75	648	548	548	359	233
Money market fund										
MMF	46	146	46	45	46	144	144	144	141	144
American Funds College Target Date Series										
CF36	437	260	160	106	58	621	496	496	331	183
CF33	429	257	157	103	55	597	486	486	322	173
CF30	426	254	154	100	53	587	477	477	312	167
CF27	421	249	149	95	48	572	462	462	296	151
CF24	418	247	147	93	45	563	456	456	290	141
CF21	419	248	148	94	47	566	459	459	293	148
CEF	320	249	149	95	48	468	462	462	296	151
American Funds Portfolio Series										
PSGG	435	266	166	110	63	615	514	514	343	199
PSG	429	259	159	102	56	597	493	493	318	176
PSGI	419	249	149	95	47	566	462	462	296	148
PSMGI	422	252	152	98	49	575	471	471	306	154
PSCGI	412	242	142	89	40	545	440	440	278	125
PSP	319	248	148	93	46	465	459	459	290	144

Class:	5 years					10 years				
	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³	529-A	529-C ¹	529-C ²	529-E	529-F-1 ³
Bond funds										
AFMF	\$747	\$824	\$824	\$525	\$280	\$1,236	\$1,313	\$1,313	\$1,166	\$628
AHIT	763	834	834	531	291	1,271	1,342	1,342	1,178	653
BFA	700	771	771	471	230	1,132	1,204	1,204	1,049	518
CBF	848	898	898	597	364	1,461	1,511	1,511	1,325	819
EMBF	907	988	988	700	459	1,586	1,667	1,667	1,543	1,023
GVT	715	792	792	498	252	1,167	1,244	1,244	1,108	567
IBFA	614	782	782	477	241	1,064	1,231	1,231	1,061	542
ILBF	635	808	808	509	269	1,110	1,283	1,283	1,131	604
MSI	889	929	929	639	396	1,550	1,590	1,590	1,416	890
SBF	840	921	921	620	388	1,440	1,521	1,521	1,373	869
STBF	635	803	803	515	263	1,110	1,278	1,278	1,143	591
WBF	868	944	944	622	406	1,498	1,574	1,574	1,375	906
Money market fund										
MMF	252	252	252	246	252	567	567	567	555	567
American Funds College Target Date Series										
CF36	821	855	855	574	318	1,396	1,431	1,431	1,271	714
CF33	779	839	839	558	302	1,305	1,366	1,366	1,236	677
CF30	763	824	824	542	291	1,271	1,332	1,332	1,201	653
CF27	737	797	797	515	263	1,213	1,274	1,274	1,143	591
CF24	721	787	787	504	246	1,178	1,245	1,245	1,120	555
CF21	726	792	792	509	258	1,190	1,256	1,256	1,131	579
CEF	630	797	797	515	263	1,099	1,266	1,266	1,143	591
American Funds Portfolio Series										
PSGG	810	887	887	595	346	1,374	1,450	1,450	1,317	774
PSG	779	850	850	552	307	1,305	1,376	1,376	1,225	689
PSGI	726	797	797	515	258	1,190	1,261	1,261	1,143	579
PSMGI	742	813	813	531	269	1,225	1,296	1,296	1,178	604
PSCGI	689	761	761	482	219	1,109	1,180	1,180	1,073	493
PSP	625	792	792	504	252	1,087	1,255	1,255	1,120	567

¹ Assuming redemption.

² Assuming no redemption.

³ Does not include fees charged by financial intermediaries, which are independent of fund expenses and will increase the overall cost of your investment. Intermediary fees typically range from 0.75% to 1.50% of assets annually depending on the services offered.

Appendix C: Sales charges

Class 529-A shares The initial sales charge you pay when you buy Class 529-A shares differs depending upon the amount you invest and may be reduced or eliminated for larger purchases as indicated below. The “offering price,” the price you pay to buy shares, includes any applicable sales charge, which will be deducted directly from your investment. Shares acquired through reinvestment of dividends or capital gain distributions are not subject to an initial sales charge. Class 529-A shares of American Funds U.S. Government Money Market Fund (MMF) are sold without an initial sales charge. However, if shares of MMF are exchanged for shares of other American Funds, the sales charge applicable to the other funds may apply.

Sales charge Schedule A

(applies to all funds except American Funds College Enrollment Fund, American Funds Inflation Linked Bond Fund, American Funds Preservation Portfolio, American Funds U.S. Government Money Market Fund, Intermediate Bond Fund of America and Short-Term Bond Fund of America)

Investment	Sales charge as a percentage of:		Dealer commission as a percentage of offering price
	Offering price	Net amount invested	
Less than \$250,000	3.50%	3.63%	2.75%
\$250,000 but less than \$500,000	2.50	2.56	2.00
\$500,000 but less than \$750,000	2.00	2.04	1.60
\$750,000 but less than \$1 million	1.50	1.52	1.20
\$1 million or more and certain other investments described below	none	none	see below

Sales charge Schedule B

(applies to American Funds College Enrollment Fund, American Funds Inflation Linked Bond Fund, American Funds Preservation Portfolio, Intermediate Bond Fund of America and Short-Term Bond Fund of America)

Investment	Sales charge as a percentage of:		Dealer commission as a percentage of offering price
	Offering price	Net amount invested	
Less than \$500,000	2.50%	2.56%	2.00%
\$500,000 but less than \$750,000	2.00	2.04	1.60
\$750,000 but less than \$1 million	1.50	1.52	1.20
\$1 million or more and certain other investments described below	none	none	see below

The sales charge, expressed as a percentage of the offering price or the net amount invested, may be higher or lower than the percentages described in the tables above due to rounding. This is because the dollar amount of the sales charge is determined by subtracting the net asset value of the shares purchased from the offering price, which is calculated to two decimal places using standard rounding criteria. The impact of rounding will vary with the size of the investment and the net asset value of the shares. Similarly, any contingent deferred sales charge paid by you on investments in Class 529-A shares may be higher or lower than the 1% charge described below due to rounding.

Except as provided below, investments in Class 529-A shares that result in accumulated holdings of \$1 million or more (in the aggregate with eligible shares as described under rights of accumulation below) will be subject to a 1% contingent deferred sales charge if the shares are sold within 18 months of purchase. The contingent deferred sales charge is based on the original purchase cost or the current market value of the shares being sold, whichever is less.

Class 529-A purchases not subject to sales charges The distributor may pay dealers up to 1% on investments made in Class 529-A shares with no initial sales charge. The fund(s) may reimburse the distributor for these payments through its plans of distribution.

Investments made by accounts held at American Funds Service Company that are no longer associated with a financial advisor may invest in Class 529-A shares without a sales charge.

A transfer from Prepaid529 or Invest529 to a CollegeAmerica Account will be made with no sales charge. No commission will be paid to the dealer on such a transfer.

Certain other investors may qualify to purchase shares without a sales charge, such as employees of investment dealers and registered investment advisers authorized to sell American Funds.

In addition, Class 529-A shares may be offered at net asset value to certain individuals meeting the criteria described in this section who invested in Class 529-A shares before Class 529-F-1 shares were made available.

Class 529-C shares If you have significant American Funds holdings, you may not be eligible to invest in Class 529-C shares. You may not purchase Class 529-C shares if you are eligible to purchase 529-A shares at the \$1 million sales charge discount rate (i.e., at net asset value). See “Sales charge reductions and waivers” on the next page and the statement of additional information for the applicable prospectus for more information regarding sales charge discounts.

Class 529-C shares of American Funds Inflation Linked Bond Fund, American Funds U.S. Government Money Market Fund, Intermediate Bond Fund of America and Short-Term Bond Fund of America may be acquired only by exchanging from Class 529-C shares of other American Funds.

Class 529-C shares automatically convert to Class 529-A shares in the month of the 5-year anniversary of the purchase date. Some broker-dealer firms, however, have different Class 529-C share class conversion policies. See the fund prospectus for more information. The Internal Revenue Service currently takes the position that such automatic conversions are not taxable. Should its position change, the automatic conversion feature may be suspended. If this were to happen, you would have the option of converting your Class 529-C shares to Class 529-A shares at the anniversary date described above. This exchange would be based on the relative net asset values of the two classes in question, without the imposition of a sales charge or fee, but you might face certain tax consequences as a result.

Class 529-C shares are sold without any initial sales charge. American Funds Distributors pays 1% to dealers who sell Class 529-C shares. For Class 529-C shares, a contingent deferred sales charge of 1% applies if shares are sold within one year of purchase.

Shares acquired through reinvestment of dividends or capital gain distributions are not subject to a contingent deferred sales charge. In addition, the contingent deferred sales charge may be waived in certain circumstances. See "contingent deferred sales charge waivers" at the end of this section. The contingent deferred sales charge is based on the original purchase cost or the current market value of the shares being sold, whichever is less. For purposes of determining the contingent deferred sales charge, if you sell only some of your shares, shares that are not subject to any contingent deferred sales charge will be sold first, followed by shares that you have owned the longest.

Class 529-E and 529-F-1 shares Class 529-E and 529-F-1 shares are sold without any initial or contingent deferred sales charge.

If requested, American Funds Class 529-F-1 shares will be sold to:

- current or retired directors, trustees, officers and advisory board members of, and certain lawyers who provide services to the funds managed by Capital Research and Management Company, current or retired employees of The Capital Group Companies, Inc. and its affiliated companies, certain family members of the above persons, and trusts or plans primarily for such persons.

Once an account in Class 529-F-1 is established under this privilege, additional investments can be made in Class 529-F-1 for the life of the account. Depending on the financial intermediary holding your account, these privileges may be unavailable. Investors should consult their financial intermediary for further information.

Sales charge reductions and waivers To receive a reduction in your Class 529-A initial sales charge, you must let your financial advisor or American Funds Service Company know at the time you purchase shares that you qualify for such a reduction. If you do not let your advisor or American Funds Service Company know that you are eligible for a reduction, you may not receive a sales charge discount to which you are otherwise entitled. In order to determine your eligibility to receive a sales charge discount, it may be necessary for you to provide your advisor or American Funds Service Company with information and records (including account statements) of all relevant accounts invested in American Funds. To have your Class 529-A or 529-C contingent deferred sales charge waived, you must let your advisor or American Funds Service Company know at the time you redeem shares that you qualify for such a waiver.

Reducing your Class 529-A initial sales charge Consistent with the policies described in this Program Description, you and your "immediate family" (your spouse – or equivalent if recognized under local law, your children under the age of 21 or disabled adult dependents covered by ABLE accounts) may combine all of your American Funds investments to reduce your Class 529-A sales charge. However, for this purpose, investments representing direct purchases of American Funds U.S. Government Money Market Fund Class 529-A shares are excluded.

Aggregating accounts To receive a reduced Class 529-A sales charge, investments made by you and your immediate family (see above) may be aggregated if made for your own account(s) and/or certain other accounts, such as:

- trust accounts established by the above individuals (please see the statement of additional information for the applicable prospectus for details regarding aggregation of trust accounts where the person(s) who established the trust is (are) deceased);
- solely controlled business accounts; and
- single-participant retirement plans.

Concurrent purchases You may combine simultaneous purchases (including, upon your request, purchases for gifts) of any class of shares of two or more American Funds to qualify for a reduced Class 529-A sales charge. Purchases of American Funds U.S. Government Money Market Fund Class 529-A shares may not be combined to reduce your Class 529-A sales charge.

Rights of accumulation You may take into account your accumulated holdings in all share classes of American Funds (excluding direct purchases of American Funds U.S. Government Money Market Fund Class 529-A shares) to determine the initial sales charge you pay on each purchase of Class 529-A shares. Subject to your investment dealer's capabilities, your accumulated holdings will be calculated as the higher of (a) the current value of your existing holdings or (b) the amount you invested (excluding capital appreciation) less any withdrawals. Please see the statement of additional information or the applicable prospectus for details. You should retain any records necessary to substantiate the historical amounts you have invested. If you make a gift of shares, upon your request, you may purchase the shares at the sales charge discount allowed under rights of accumulation of all of your American Funds accounts.

Statement of intention You may reduce your Class 529-A sales charge by establishing a statement of intention. A statement of intention allows you to combine all purchases of all American Funds share classes (excluding American Funds U.S. Government Money Market Fund) you intend to make over a 13-month period to determine the applicable sales charge; however, purchases made under a right of reinvestment, appreciation of your holdings, and reinvested dividends and capital gains do not count as purchases made during the

statement period. The market value of your existing holdings eligible to be aggregated as of the day immediately before the start of the statement period may be credited toward satisfying the statement. A portion of your account may be held in escrow to cover additional Class 529-A sales charges that may be due if your total purchases over the statement period do not qualify you for the applicable sales charge reduction.

Contingent deferred sales charge waivers The contingent deferred sales charge on Class 529-A and 529-C shares may be waived in the following cases:

- permitted exchanges of shares, except if shares acquired by exchange are then redeemed within the period during which a contingent deferred sales charge would apply to the initial shares purchased;
- redemptions due to death or post-purchase disability of the Account Owner (this generally excludes accounts registered in the names of trusts and other entities);
- redemptions due to a Beneficiary's death, post-purchase disability or receipt of a scholarship (to the extent of the scholarship award); and
- redemptions due to the complete termination of a trust upon the death of the trustor/grantor or beneficiary, but only if such termination is specifically provided for in the trust document.

Other sales charge waivers Purchases of Class 529-A shares through a self-clearing broker-dealer firm generally incur a sales charge. However, self-clearing broker-dealer firms may (i) offer Class 529-A shares purchased through a rollover from another 529 plan at net asset value ("529 rollover") and (ii) invest a Recontribution of Refunded Amounts in 529-A shares without a sales charge, provided that the self-clearing broker-dealer firm has specific language in the fund's prospectus to such effect. If a self-clearing firm does not have their own policies listed in the prospectus, 529 rollovers and the investment of a Recontribution of Refunded Amounts is not available without a sales charge. Firm specific language is located in the Appendix to the fund's prospectus. A self-clearing broker-dealer firm is a firm that holds some or all of the assets in your account, executes trades for the assets held on its platform internally rather than through the fund's transfer agent or a third-party clearing firm and provides account statements and tax reporting to you. The largest broker-dealer firms are typically self-clearing. For all other broker-dealer firms, shares purchased through a 529 rollover or a Recontribution of Refunded Amounts are available at net asset value.

For accounts held with the fund's transfer agent purchases of Class 529-A shares through 529 rollovers and a Recontribution of Refunded Amounts are not subject to sales charges. If you have any questions, ask your financial advisor whether Class 529-A shares purchased through these policies are available without a sales charge.

Recontributions distributed from Class 529-C shares will be reinvested in 529-C shares. In addition, any contingent deferred sales charge paid on Class 529-A and Class 529-C share distributions under these policies will be credited to your account when reinvested.

You may obtain more information about sales charge reductions and waivers from capitalgroup.com, American Funds prospectuses and statements of additional information or a financial professional.

Appendix D: Investment results

Past results are not predictive of results in future periods. Current and future results may be lower or higher than those shown. For current information and month-end results, visit capitalgroup.com.

Average annual total returns* For the periods ended December 31, 2019 (with maximum applicable sales charges):

Investment options	Class 529-A				Class 529-C			
	1 year	5 years	10 years	Lifetime	1 year	5 years	10 years	Lifetime
Growth funds								
AMCAP	19.01%	9.30%	12.18%	8.22%	24.32%	9.77%	11.97%	8.19%
EUPAC	19.60	5.72	5.68	7.38	24.97	6.17	5.48	7.23
GFA	20.70	10.99	12.20	8.67	26.09	11.46	11.99	8.52
NEF	19.13	10.15	12.39	9.15	24.43	10.60	12.16	9.22
NPF	22.51	9.72	10.06	8.97	28.01	10.18	9.86	8.82
NWF	20.12	6.35	5.66	9.32	25.49	6.78	5.45	9.18
SCWF	23.20	8.83	10.09	9.38	28.74	9.28	9.88	9.18
Growth-and-income funds								
AMF	14.69	7.88	10.71	7.70	19.78	8.34	10.51	7.50
DWGI	16.28	2.61	N/A	3.07	21.43	2.96	N/A	3.28
FI	20.19	9.94	11.62	8.97	25.59	10.39	11.41	8.82
ICA	17.31	8.12	10.64	7.44	22.54	8.58	10.44	7.40
IGI	19.76	3.85	5.10	6.54	25.11	4.28	4.88	6.34
WGI	18.04	6.52	7.73	8.61	23.31	6.97	7.53	8.56
WMIF	18.27	9.26	12.00	7.67	23.58	9.73	11.79	7.53
Equity-income funds								
CIB	10.56	3.97	6.35	6.68	15.45	4.41	6.16	6.54
IFA	11.99	5.53	8.25	7.10	16.96	5.97	8.06	7.01
Balanced funds								
AMBAL	12.25	6.79	9.40	7.08	17.27	7.25	9.21	7.03
GBAL	10.48	3.92	N/A	5.59	15.29	4.33	N/A	5.46
Bond funds								
AFMF	0.73	1.19	N/A	1.74	3.05	1.21	N/A	1.39
AHIT	7.62	3.87	5.64	6.46	9.95	3.88	5.23	6.20
BFA	3.90	1.91	3.20	3.73	6.16	1.93	2.81	3.48
CBF	9.12	N/A	N/A	2.47	11.53	N/A	N/A	2.86
EMBF	9.36	N/A	N/A	4.39	11.79	N/A	N/A	4.87
GVT	1.17	1.06	2.17	3.10	3.40	1.08	1.78	2.85
IBFA	1.88	1.09	1.68	2.37	2.84	0.87	1.18	2.06
ILBF	3.91	N/A	N/A	1.39	4.92	N/A	N/A	1.11
SBF	3.82	N/A	N/A	2.34	6.09	N/A	N/A	2.64
STBF	0.35	0.69	0.73	1.30	1.24	0.42	0.16	0.86
WBF	3.61	1.34	2.18	5.01	5.81	1.34	1.78	4.76
Money market fund								
MMF	1.75	0.70	0.35	0.33	0.75	0.70	0.35	0.33
American Funds College Target Date Series								
CF36	17.20	N/A	N/A	4.88	20.52	N/A	N/A	6.57
CF33	14.35	N/A	N/A	6.15	17.63	N/A	N/A	6.29
CF30	11.62	5.58	N/A	7.73	14.78	5.68	N/A	7.53
CF27	8.56	4.55	N/A	6.61	11.53	4.65	N/A	6.41
CF24	5.31	3.38	N/A	5.33	8.14	3.47	N/A	5.13
CF21	1.79	1.78	N/A	3.63	4.60	1.90	N/A	3.45
CEF	1.37	1.03	N/A	0.81	2.28	0.78	N/A	0.42
American Funds Portfolio Series								
PSGG	20.48	7.96	N/A	10.89	25.95	8.39	N/A	10.86
PSG	19.79	8.80	N/A	12.12	25.21	9.23	N/A	12.10
PSGI	14.76	6.53	N/A	9.43	19.89	6.98	N/A	9.42
PSMGI	12.57	5.90	N/A	8.47	17.60	6.36	N/A	8.48
PSCGI	9.25	4.64	N/A	6.54	13.91	5.09	N/A	6.56
PSP	1.33	0.97	N/A	0.88	2.12	0.71	N/A	0.46

Average annual total returns* For the periods ended December 31, 2019 (with maximum applicable sales charges):

Investment options	Class 529-E				Class 529-F-1			
	1 year	5 years	10 years	Lifetime	1 year	5 years	10 years	Lifetime
Growth funds								
AMCAP	25.94%	10.36%	12.56%	8.07%	26.52%	10.85%	13.08%	10.23%
EUPAC	26.62	6.73	6.04	7.14	27.17	7.22	6.53	9.04
GFA	27.75	12.05	12.58	8.65	28.32	12.55	13.10	10.84
NEF	26.05	11.20	12.77	8.85	26.66	11.70	13.29	12.20
NPF	29.68	10.77	10.44	8.92	30.27	11.28	10.96	10.97
NWF	27.21	7.39	6.04	9.04	27.74	7.84	6.51	10.74
SCWF	30.47	9.89	10.48	9.05	31.00	10.36	10.97	11.36
Growth-and-income funds								
AMF	21.39	8.91	11.09	7.36	21.96	9.42	11.62	9.22
DWGI	23.19	3.61	N/A	3.91	23.60	4.02	N/A	4.31
FI	27.24	10.99	12.01	8.71	27.84	11.49	12.53	11.25
ICA	24.14	9.15	11.02	7.38	24.72	9.65	11.54	9.09
IGI	26.82	4.87	5.46	6.84	27.35	5.32	5.93	7.33
WGI	24.99	7.55	8.11	8.49	25.54	8.03	8.61	10.10
WMIF	25.20	10.30	12.38	7.55	25.77	10.81	12.91	9.34
Equity-income funds								
CIB	17.06	4.97	6.73	6.65	17.59	5.45	7.23	7.49
IFA	18.59	6.53	8.63	7.14	19.13	7.02	9.14	8.35
Balanced funds								
AMBAL	18.86	7.80	9.78	6.99	19.38	8.30	10.29	8.42
GBAL	16.95	4.91	N/A	6.04	17.48	5.38	N/A	6.52
Bond funds								
AFMF	4.58	1.76	N/A	1.93	5.04	2.22	N/A	2.39
AHIT	11.56	4.47	5.81	6.30	12.03	4.91	6.28	7.62
BFA	7.75	2.49	3.37	3.69	8.20	2.93	3.83	4.23
CBF	13.18	N/A	N/A	3.45	13.65	N/A	N/A	3.88
EMBF	13.40	N/A	N/A	5.41	13.88	N/A	N/A	5.82
GVT	4.92	1.63	2.32	3.11	5.39	2.07	2.79	3.27
IBFA	4.31	1.41	1.72	2.32	4.75	1.85	2.17	2.52
ILBF	6.38	N/A	N/A	1.65	6.88	N/A	N/A	2.08
SBF	7.73	N/A	N/A	3.23	8.07	N/A	N/A	3.63
STBF	2.71	0.93	0.67	1.16	3.17	1.40	1.15	1.67
WBF	7.42	1.94	2.36	4.85	7.90	2.35	2.80	5.10
Money market fund								
MMF	1.76	0.71	0.35	0.33	1.75	0.70	0.35	0.33
American Funds College Target Date Series								
CF36	22.19	N/A	N/A	7.12	22.85	N/A	N/A	7.64
CF33	19.21	N/A	N/A	6.86	19.75	N/A	N/A	7.35
CF30	16.32	6.23	N/A	8.08	16.90	6.74	N/A	8.59
CF27	13.14	5.22	N/A	6.98	13.63	5.70	N/A	7.47
CF24	9.76	4.02	N/A	5.68	10.33	4.52	N/A	6.19
CF21	6.11	2.43	N/A	4.00	6.62	2.92	N/A	4.48
CEF	3.84	1.33	N/A	0.96	4.24	1.78	N/A	1.41
American Funds Portfolio Series								
PSGG	27.69	8.99	N/A	11.48	28.21	9.48	N/A	11.98
PSG	26.86	9.82	N/A	12.71	27.38	10.32	N/A	13.22
PSGI	21.56	7.55	N/A	10.02	22.04	8.04	N/A	10.51
PSMGI	19.20	6.91	N/A	9.06	19.75	7.41	N/A	9.56
PSCGI	15.62	5.66	N/A	7.14	16.15	6.13	N/A	7.63
PSP	3.68	1.25	N/A	1.00	4.16	1.71	N/A	1.46

* Investment results do not reflect the \$10 Account setup fee and an annual \$10 Account maintenance fee, which are waived until further notice. Fund results reflect any fee waivers and/or reimbursements in effect during the periods presented. All fund results reflect the reinvestment of dividends and capital gain distributions.

Appendix E: Share class policies and sales charge waivers

Fund prospectuses describe share class policies and sales charge waivers offered by certain financial intermediaries. The availability of certain policies, sales charge waivers and discounts will depend on whether you purchase your shares directly from the fund or through a financial intermediary. Intermediaries may have different policies and procedures regarding the availability of front-end sales charge waivers or contingent deferred (back-end) sales charge (“CDSC”) waivers. In all instances, it is the purchaser’s responsibility to notify the fund or the purchaser’s financial intermediary at the time of purchase of any relationship or other facts qualifying the purchaser for sales charge waivers or discounts. Please contact the applicable intermediary with any questions regarding how the intermediary applies the policies described below and to ensure that you understand what steps you must take to qualify for any available waivers or discounts. For waivers and discounts not available through a particular intermediary, shareholders will have to purchase fund shares directly from the fund or through another intermediary to receive these waivers or discounts. If you change intermediaries after you purchase fund shares, the policies and procedures of the new service provider (either your new intermediary or the fund’s transfer agent) will apply to your account. Those policies may be more or less favorable than those offered by the intermediary through which you purchased your fund shares. You should review any policy differences before changing intermediaries.

As of the date of this document the following firms offered their own sales load waivers: Ameriprise Financial, D.A. Davidson & Co., Edward Jones, Janney Montgomery Scott LLC, Merrill Lynch, Pierce, Fenner & Smith, Morgan Stanley Wealth Management, Oppenheimer & Co., Inc., Raymond James & Associates, Inc., Raymond James Financial Services, Inc., Raymond James affiliates and Robert W. Baird & Co. Incorporated. See below for more information on the policy offered by Merrill Lynch, Pierce, Fenner & Smith.

Accounts established through Merrill Lynch, Pierce, Fenner & Smith

If you establish or hold your CollegeAmerica account on the Merrill Lynch, Pierce, Fenner & Smith (Merrill) omnibus platform, the features and policies related to Class 529-A and Class 529-C sales charges (including contingent deferred sales charges), 529-A sales charge waiver eligibility, and 529-C conversion period will be different than referenced in this document and will be governed by the Merrill Unit Class Disclosure and Terms and Conditions provided to you by Merrill prior to establishing your account.

Importantly, if you establish or hold your CollegeAmerica account on the Merrill omnibus platform, then you are eligible for Class 529-A shares at net asset value if your CollegeAmerica 529 plan assets with Merrill Lynch are \$250,000 or more or you participate through an approved corporate 529 plan. If your 529 plan assets are less than \$250,000 you are eligible to purchase 529-C shares. Among other things, 529-C shares generally will be automatically converted to 529-A shares (not subject to an initial sales charge) after four years from their respective dates of purchase.

Rollover assets from another 529 plan and refunded qualified higher education expenses may be invested in Class 529-A shares at net asset value. These policies apply to accounts on the Merrill platform and accounts held by the fund’s transfer agent.

Please contact your Merrill advisor with any questions.

Account information

8 a.m. to 7 p.m. ET

American Funds Service Company
(800) 421-4225, ext. 529**Marketing information**

8 a.m. to 7 p.m. ET

American Funds Distributors
(800) 421-9900, ext. 529**24-hour information**American FundsLine® (automated fund services and information)
(800) 325-3590
American Funds fax number
(888) 421-4351
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